

25 January 2024

Department of Corporate Services BSE Limited 1st floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 500710 The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly, For Akzo Nobel India Limited

Rajiv L Jha Company Secretary & Compliance Officer Membership No. F5948

Encl: as above



Annexure

SI.	Particulars	Details
No.		
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details	Name of the opposing Party: Madhya Pradesh GST Department
	of dispute/litigation	Court/Tribunal/Agency: Asst Commissioner, Division 1, Gwalior, Madhya Pradesh GST Department
		Brief details of litigation/dispute: As part of the GST Audit, a Show Cause Notice u/s – 73 of CGST ACT/Rules, 2017 has been received mentioning disallowance of ITC for the period from April 2018 to March 2021 aggregating to INR 70,88,795/- plus Interest & Penalty
	Expected financial implications	Total Liability – INR 70,88,795/- (Tax - INR 70,88,795/- plus interest and penalty as per the Show Cause Notice)
	Quantum of claims	Total Liability – INR 70,88,795/- (Tax - INR 70,88,795/-, plus interest and penalty) as per the Show Cause Notice.
	Management view on outcome of litigation/dispute	This is a Show Cause Notice and is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.