

20.09.2019

To,

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Security Code: 533272
Security ID: CEBBC

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.
NSE Symbol: CEBBCO

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations") read with SEBI circular dated September 09, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("Disclosure Circular").

In furtherance to our intimation dated 10.08.2019 under Regulation 30 of SEBI (LODR) Regulation 2015, we are pleased to inform you that the company has signed / entered into a Share Subscription and Shareholders Agreement for the formation of a joint venture between Commercial Engineers & Body Builders Co. Limited ("**Company**"), Jupiter Wagons Limited, KOVIS D.O.O and KOVIS IND D.O.O and the consequent subscription of equity shares of the joint venture company, Jupiter Kovis (INDIA) Private Limited ("**JVC**") incorporated for the purpose of the joint venture.

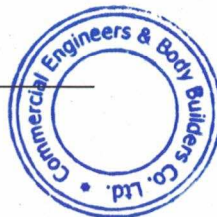
The detailed disclosure as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations") read with SEBI circular dated September 09, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("Disclosure Circular") is enclosed as Annexure-A.

You are requested to take note of the above and arrange to bring it to the notice of all concerned.

Yours faithfully,

For **Commercial Engineers & Body Builders Co. Limited**


Amit K Jain
Company Secretary
M.No.-39779



Regd. Office : 48, Vandana Vihar, Namada Road, Gorakhpur, Jabalpur - 482001 (M.P.)

☎ : +91-761-2661336 ■ : info@cebbco.com Website : www.cebbco.com

Factory (Unit I) : 21,22,33,34, Industrial Area Richhai, Jabalpur - 482010 (M.P.) ☎ : 0761-2757266

Factory (Unit II) : NH12-A, Village Udaipura, Teh. Narayanganj, Distt. Mandla - 481666 (M.P.)

Factory (Unit III) : Plot No. 690 to 693 & 751 to 756, Sector III, Industrial Area, Pithampur, Distt. Dhar-454774, ☎ 07292-298396

Factory (Unit IV) : Industrial Area Richhai, Jabalpur - 482010 (M.P.)

Factory (Unit V) : Plot No. 742, Asangi Phase Area, Saraikela, Jharkhand - 832109 ☎ 0657-2200251 / 252

Factory (Unit-VI) : Village Imlai, Near Deori Railway Station, P.O. Panaqar, Jabalpur - 483220

Annexure - A

The details relating to Joint Venture in accordance with Regulation 30 of the Listing Regulations read with the Disclosure Circular is as under:

Particulars	Information
a) Name of the target entity, details in brief such as size, turnover, etc.:	The Jupiter Kovis (INDIA) Private Limited ("JVC") will initially be engaged in the business of sale of brake discs and will subsequently set up a manufacturing facility in India to manufacture brake discs. Authorized Capital - Rs. 10,00,000/- Paid Up Capital - Rs. 1,00,000/- Turnover - Nil (yet to Commence Business)
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No - the proposed acquisition would not be a related party transaction. Jupiter Wagons Limited, a promoter of the Company, is also a party to the joint venture and proposes to hold equity shares of the JVC, which will represent 40% (forty percent) of the shareholding of the JVC. The Company and Jupiter Wagons Limited will subscribe to equity shares of the JVC at the fair market value, which shall be determined by registered valuer in accordance with applicable laws.
c) industry to which the entity being acquired belongs	Brake discs (yet to commence business)
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company is engaged in the business of fabricating vehicle bodies for equipment manufacturers and also supplies equipment which is used in manufacturing railway wagons. The JVC will also be engaged in the business of sale and manufacturing of brake discs. Given the similar nature of business, the joint venture will bring in synergy and would be of interest to the shareholders of the Company.
e) brief details of any governmental or regulatory approvals required for the acquisition	None
f) indicative time period for completion of the acquisition	The subscription in the JVC is proposed be completed by the end of the calendar year.
g) nature of consideration - whether cash consideration or share swap and details of the same	Investment will be done by way of cash consideration
h) cost of acquisition or the price at which the shares are acquired	INR equivalent of EUR 10,000
i) percentage of shareholding/control acquired and/or number of shares acquired.	10% (ten percent).
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The JVC is incorporated in India and registered with Registrar of Companies, Kolkata (W.B.) on September 2, 2019, it will initially be engaged in the business of sale of brake discs and will subsequently set up a manufacturing facility in India to manufacture brake discs and is yet to commence its business operations.

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