

Regd. Office: P.O. Duliajan, Distt. Dibrugarh, Assam-786602 Corp Office: Plot No. 19, Sector 16-A, Noida-201301, Uttar Pradesh CIN: L11101AS1959GOI001148 Website: www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 07.10.2021

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Change in Credit Rating

Ref: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that :

Moody's Investors Service (Moody's) vide its Press Release dated. 06.10.2021 has affirmed the Baa3 long-term issuer rating of Oil India Limited (OIL) and **the outlook has been changed to stable** from negative in line with the change in sovereign outlook.

The above is for your information and records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer