

Date: 28th March, 2024
Place: Hyderabad

BSE Limited Department of Corporate Services Listing Department, PJ Tower, Dalal Street, Mumbai 400001, India Scrip Code: 513228	National Stock Exchange of India Listing Department, 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai 400051, India Scrip Code: PENIND
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Dear Sir/Madam,

Sub: Completion of tenure of an Independent Director - Reg.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that Mr. Manish Sabharwal (DIN: 00969601), has completed his second and final term as an Independent Director and consequently ceased to be a Director of the Company w.e.f. 31st March, 2024. The Board of Directors and the Management of the Company expressed deep appreciation and gratitude to Mr. Manish Sabharwal for his extensive contribution and stewardship.

Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are annexed hereunder:

S1. No.	Particulars	Details
1.	Name	Mr. Manish Sabharwal (DIN: 00969601)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation (Completion of second and final tenure as an Independent Director)
3.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment;	Cessation w.e.f. 31 st March, 2024
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Additional Information:		
6.	Letter of Resignation along with detailed reason for resignation	Not Applicable (since second and final tenure of five consecutive years as an Independent Director has come to an end).
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Directorship: Mr. Manish Sabharwal is an Executive Director in TeamLease Services Ltd. Committee Membership: Nil
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Not Applicable (since second and final tenure of five consecutive years as an Independent Director has come to an end).

The above information will also be available on the website of the Company at www.pennarindia.com.

Kindly take the above information on record and acknowledge.

Thanking you

Yours faithfully,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
 ACS 29058

PENNAR INDUSTRIES LIMITED

Corporate Office & Works : IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

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CIN No: L27109TG1975PLC001919