

## Poly Medicure Limited

Regd. Office : 232-B, 3<sup>rd</sup> Floor, Okhla Industrial Estate,  
Phase-III, New Delhi - 110020 (INDIA)  
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E: info@polymedicure.com W: polymedicure.com  
CIN: L 40300DL1995PLC066923



Date: 7<sup>th</sup> June, 2019

Scrip Code: - 531768

Scrip Code:- POLYMED

The Manager,  
Bombay Stock Exchange Limited,  
Department of Corporate Services,  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1-Block-G  
Bandra Kurla Complex, Bandra(E),  
Mumbai-400051.

**Subject: Disclosure of Related Party Transactions for the half year ended on 31<sup>st</sup> March, 2019**

**Ref: Compliance of Regulation 23(9) of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions drawn in accordance with applicable Accounting Standards for the half-year ended on 31<sup>st</sup> March, 2019.

Kindly take a note of the same for your further needful and oblige us.

Thanking You,

Yours Sincerely

For Poly Medicure Limited



Avinash Chandra  
Company Secretary

**Consolidated Disclosure of Related party transactions and balances for the half year ended 31st March, 2019**

**A. Subsidiaries and Associate**

**a) Subsidiaries**

1. Poly Medicure (Laiyang) Co. Ltd. China
2. Poly Medicure B.V., Netherlands
3. Plan1 Health s.r.l. (a wholly owned subsidiary of Poly Medicure B.V.), Italy
4. US Safety Syringes Co. LLC, USA

**b) Associate**

Ultra for Medical Products (UMIC), Egypt

**B. Key Managerial Personnel**

- |                              |                                 |
|------------------------------|---------------------------------|
| 1. Shri Devendra Raj Mehta   | Chairman & Independent Director |
| 2. Shri Prakash Chand Surana | Independent Director            |
| 3. Shri Shailendra Raj Mehta | Independent Director            |
| 4. Shri Sandeep Bhargava     | Independent Director            |
| 5. Shri Jugal Kishore Baid   | Director                        |
| 6. Shri Mukulika Baid        | Director                        |
| 7. Shri Alessandro Balboni   | Director                        |
| 8. Shri Himanshu Baid        | Managing Director               |
| 9. Shri Rishi Baid           | Executive Director              |
| 10. Shri J. K. Oswal         | CFO                             |
| 11. Shri Avinash Chandra     | Company Secretary               |

**C. Relative of Key Managerial Personnel**

- |                |   |
|----------------|---|
| 1. Vishal Baid | President (Corporate Sales & Marketing) |
|----------------|---|

**D. Enterprises over which key management personnel and their relatives exercise significant influence**

1. Vitromed Healthcare
2. Jai Polypan Pvt. Ltd.
3. Stilocraft
4. Polycure Martech Ltd.

**E. Transactions with Related Party during half year ended on 31st March, 2019**

(Amt Rs. in Lacs)

Particulars	From 01.10.2018 to 31.03.2019
<b>Sales of Goods</b>	
Ultra for Medical Products Egypt	533.47
Plan 1 Health SRL, Italy	0.95
Vitromed Healthcare	773.08
<b>Purchases of Goods</b>	
Poly Medicure (Laiyang) Co. Ltd	32.02
<b>Job work</b>	
Vitromed Health Care	2395.80
<b>Rent received</b>	
Vitromed Healthcare	0.10
<b>Rent paid</b>	
Jai Polypan Pvt. Ltd.	0.85
<b>Dividend/ Governing Council Share Received</b>	
Ultra for Medical Products, Egypt	37.78



<b>Directors / Key Managerial Personnels' Remuneration including commission</b>	
Mr. Himanshu Baid	373.43
Mr. Rishi Baid	367.32
Mr. J. K. Oswal	26.38
Mr. Avinash Chandra	4.55
<b>Defined benefit obligations</b>	
Mr. Himanshu Baid	6.81
Mr. Rishi Baid	7.78
Mr. J. K. Oswal	0.54
Mr. Avinash Chandra	0.07
<b>Share based payment</b>	
Mr. J. K. Oswal	0.93
<b>Salary and perquisites</b>	
Mr. Vishal Baid	27.24
<b>Commission and Sitting fees</b>	
Mr. J. K. Baid	8.50
Mrs. Mukulika Baid	8.50
Mr. Devendra Raj Mehta	9.00
Mr. Prakash Chand Surana	8.25
Mr. Shailendra Raj Mehta	9.25
Dr. Sandeep Bhargava	8.00
<b>Investment in Wholly Owned Subsidiary</b>	
Poly Medicure BV, Netherlands	642.79
<b>Management Fee</b>	
Mr. Alessandro Balboni	77.27

*J. K. Oswal*

