

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Mumbai-400 051
NSE Symbol - SEPC

BSE Ltd.,
14thFloor, PJ. Towers
Dalal Street
Mumbai-400 001
Scrip Code : 532945

20.09.2022

Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Proceedings of the twenty-second Annual General Meeting

The twenty-second Annual General Meeting ("AGM") of the Company was held on Monday, September 19, 2022 at 3.00 p.m. (IST) and concluded at 04.10. (IST) through Video Conferencing(VC) / Other Audio Video Means (OAVM).

In this regard, we are enclosing the Proceedings of the AGM pursuant to Regulation 30 of the Listing Regulations as Annexure A.

This is for your information and record.

Thanking you,

Yours faithfully,
For **SEPC Limited**,

T. SRIRAMAN
Company Secretary

Encl.: a.a.



Annexure - A

Summary of the proceedings of the 22nd Annual General Meeting (AGM) of SEPC Limited

The 22nd Annual General Meeting of SEPC Limited was held on Monday, 19th September, 2022 at 3.00 PM (IST) by way of Video Conferencing or Other Audio Visual Means (VC/OAVM).

The Meeting was chaired by Mr. P D Karandikar, Independent Chairperson of the Company. The Chairman informed that the Meeting was held through VC/OAVM in accordance with the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The requisite quorum being present, the Chairman called the meeting to order.

He then requested the Board of Directors and the Senior Management Personnel to introduce themselves. The Chairman welcomed the Auditors, Scrutinizer and the invitees who had joined the meeting through VC/OAVM. The Chief Financial Officer provided the summary of the observations of the Statutory Auditors in their reports for the Financial Year 2021-22. The Shareholders who had registered to ask questions were called upon and their queries were addressed and clarified by the Management.

The Company Secretary then informed the shareholders that the Company had provided the facility to the Shareholders to cast their votes electronically, on all the resolutions set forth in the notice and briefed the instructions and the resolutions to be voted at the Meeting.

The following items of business as set out in the Notice of the 22nd AGM were transacted at the Meeting:

1. Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and the Auditors thereon.
2. Re-Appointment of Mr. S Bapu (DIN: 02541697) as a Director, retiring by rotation, being eligible, offers himself for re-appointment.
3. Re-appointment of M/s. MSKA & Associates, Chartered Accountants, having registration No. 105047W, as Statutory Auditors of the Company.
4. Ratification of remuneration of Cost Auditor (M/s. GSVK & Co., Cost Accountants, Firm Registration No. 002371) for the financial year ending 31st March, 2023.
5. Appointment of Mr. N K Suryanarayanan (DIN: 01714066) as a Director.
6. Appointment of Mr. Abdulla Mohammad Ibrahim Hassan Abdulla (DIN.09436100) as a Director.
7. Appointment of Dr. Ravichandran Rajagopalan (DIN: 01920603) as an Independent Director.



8. Appointment of Dr. Arun Kumar Gopaldaswamy (DIN: 07212557) as an Independent Director.
9. To clarify the consent given by the members for the conversion of NCDs issued to the Lenders into equity shares of the company and to give assent for the conversion of loan facilities into equity shares of the company.
10. Approval of Material Related Party Transaction(s) with M/s. SVL Limited.
11. Approval of Material Related Party Transaction(s) with M/s. Mark AB Capital Investment LLC and/or its Subsidiaries and/or its affiliates.

The Chairman then announced the start of the casting of votes through electronic voting. The Chairman informed the members that the consolidated results of remote e-voting and the e-voting at the AGM along with the consolidated report of the scrutinizer shall be displayed on the website of the company and also on the website of Central Depository Services (India) Limited. The above results and the Scrutinizers report shall also be announced to the Stock Exchanges within two working days of the conclusion of the meeting. The Meeting concluded at 04.10 PM after the completion of casting of votes through electronic voting.

For **SEPC Limited**,

T. SRIRAMAN
Company Secretary

