

January 28, 2020

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai 400 001.  
BSE Scrip Code: 532636

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai 400 051.  
NSE Symbol: IIFL

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations")**

Dear Sir/Madam,

This is with reference to our intimation dated May 15, 2019. In this regards, we would like to inform that international credit rating agencies viz Fitch Ratings and Moody's Investors Service have today assigned the following credit ratings to India Infoline Finance Limited, a material subsidiary of the Company:

1. Fitch Ratings has assigned Long-Term Issuer Default Rating (IDR) of 'BB-' to India Infoline Finance Limited (IIFL). The Outlook is Stable. Fitch has also assigned a 'BB-' rating to IIFL's USD1 billion medium-term note (MTN) programme.
2. Moody's Investors Service has assigned a first-time Ba3 corporate family rating (CFR) to India Infoline Finance Limited. Moody's has also assigned (P)Ba3 long-term foreign- and local-currency senior secured ratings to India Infoline Finance's USD1 billion Euro Medium Term Note (EMTN) program. The outlook is stable.

You are requested to take the same on record and treat the same as compliance under the Listing Regulations.

Thanking You,  
Yours faithfully,

For IIFL Finance Limited  
(Formerly known as IIFL Holdings Limited)



Gajendra Thakur  
Company Secretary



IIFL Finance Limited (formerly known as IIFL Holdings Limited)

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

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