

Industrial Growth Center, Siltara  
Raipur (CG) 493111, India  
Tel: +91 771 2216100  
Fax : +91 771 2216198/99  
PAN No.: AAACR6149L  
CIN : L27100MH1973PLC 016617  
www.seml.co.in  
info@seml.co.in

An ISO 9001, ISO 14001 & OHSAS 18001  
Certified Company



23<sup>rd</sup> April 2022

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: SARDAEN Series: EQ

Dear Sir,

**Sub: Outcome of Board Meeting held on 23<sup>rd</sup> April 2022 and disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on 23<sup>rd</sup> April 2022, has, inter alia, transacted the following businesses:

- Approved payment of interim dividend for the F.Y. 21-22 @ Rs. 7.50 per share to the shareholders as per their entitlement.
- Approved the Buyback of upto 8,11,108 fully paid-up Equity Shares of Rs.10/- each of the Company for an aggregate amount not exceeding Rs. 121.67 Crore (Rupees one hundred twenty-one crore sixty-seven lakh only) (the "Buyback Size") being 2.25% of the total number of Equity Shares in the total paid up equity share capital of the Company, at price of Rs. 1,500/- (Rupees one thousand five hundred only) per Equity Share (the "Buyback Price"). The buyback is proposed to be made to all existing shareholders of the Company as on the Record Date, on a proportionate basis under the tender offer route in accordance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("Buyback Regulations") and the Companies Act, 2013 and rules made thereunder. The Buyback Size does not include any expenses incurred or to be incurred for the buyback such as Securities and Exchange Board of India ("SEBI") fees, Stock Exchange(s) fees, advisory/legal fees, public announcement publication expenses, printing and dispatch expenses, brokerage, applicable taxes inter alia including Buyback Taxes, Securities Transaction Tax, Goods and Services Tax, Stamp Duty and other incidental and related expenses ("Transaction Cost").

The Board noted the intention of the Promoter and Promoter Group of the company to participate in the proposed Buy back.



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The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The Board has formed a Buyback Committee to do all such acts, deeds, matters and things incidental and in connection with the Buyback and to give such directions as may be necessary or desirable and to settle any questions or difficulties whatsoever that may arise in relation to the Buyback.

In this regard, the Pre and Post Buyback shareholding pattern is enclosed as Annexure A.

- c) Approved and fixed, 6<sup>th</sup> May 2022, as record date for the purpose of:
- ascertaining the eligibility of shareholders for interim dividend 21-22
  - ascertaining the eligibility of shareholders for the Buy back of Equity Shares of the Company.

The Board meeting commenced at 4.00 p.m. and concluded at 5.30 p.m.

You are requested to take the information on records.

Thanking you,

Yours faithfully,  
For Sarada Energy & Minerals Ltd.

(Manish Sethi)  
Company Secretary

Encl: As above



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Pre-Buyback and Post Buyback shareholding pattern of the Company

Category of shareholder	Pre-Buy back		Post-Buy back	
	No. of Equity Shares	% of shareholding	No. of Equity Shares	% of shareholding
Promoter and Promoter Group	26134360	72.50	25546337	72.50
Public	9914875	27.50	9691790	27.50
Total (A+B)	36049235	100.00	35238127	100

The detailed Post Buyback Shareholding category wise is not ascertainable as on date. However, Post Buyback Total No. of Shares in the Company will be 35238127 Equity Shares [assuming that the response to the Buyback is to the extent of 100% (full acceptance)].

For Sarda Energy & Minerals Ltd.

(Mansil Selva)  
Company Secretary  
23.04.2022