

VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road, Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

Date: November 14, 2022

To,
**Corporate Service Department,
Bombay Stock Exchange Limited,**
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400001

Script Code: 512064

Sub: - Outcome of Board Meeting of Board of Directors of Company held on Monday, November 14, 2022.

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30(2) read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform your good self that the meeting of the Board of Directors of our company held today Monday, November 14, 2022 at 02:00 pm at the registered office of our company which commenced at 02:00 pm and concluded at 11:20 pm inter alia considered and approved the following items,

1. The unaudited standalone and consolidate financial result for the quarter and half ended as on September 30, 2022 and Limited Review Report thereon.

The said Results are also being published in the newspapers as required under the SEBI (LODR) Regulations, 2015.

Kindly take the same on your records.

Thanking You,

For Vishvprabha Ventures Limited

Jas Raj
Nagal

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by Jas Raj Nagal
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Jas Raj Nagal
Company Secretary and Compliance officer
Membership No.: A59372

SGCO & Co.LLP
Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Vishvprabha Ventures Limited for the quarter and half year ended on September 30, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
**The Board of Directors of
Vishvprabha Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Vishvprabha Ventures Limited (The "Company"), for the quarter and Half year ended on 30th September 2022. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. As described in Note 4 of the result, The Company is not accounting for Liability for Gratuity as required under Indian Accounting standard 19 (Ind AS-19) relating to Employees Benefits as referred to in Note no.4 to Financials Results. We are unable to comment upon resultant effect on profit / (Loss), other comprehensive income / (Loss) and Total comprehensive income / (Loss) for the period as the amount of such benefit is presently not ascertainable.
5. Based on our review conducted as above, except for the observations as stated in para (4) above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Near Andheri Station,
Andheri (East),
Mumbai – 400 069

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SGCO & Co.LLP

Chartered Accountants

6. Other Matters

Financial results for the quarter and half year ended 30th September 2021 have been reviewed by previous auditor, M/s D G M S & Co., Chartered Accountants on which they have issued an unmodified observation upon the said financial results.

For S G C O & Co LLP

Chartered Accountants

Firm Reg. No. 112081W / W100184

GOURAV
ROONGTA

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Gourav Roongta

Partner

Mem. No. 186176

UDIN: 22186176BDCRVF9826

Place: Mumbai

Date: 14th November, 2022

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Chartered Accountants

Limited Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended on September 30, 2022 of Vishvprabha Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Vishvprabha Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vishvprabha Ventures Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter and half year ended on September 30, 2022 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i. Vishvprabha Ventures Limited (Parent Company)
 - ii. List of Subsidiaries:
 - a. Vishvprabha & VS Buildcom Private Limited
 - b. Vishvprabha Foods Private Limited

4A, Kaledonia,
2nd Floor, Sahar Road,
Near Andheri Station,
Andheri (East),
Mumbai – 400 069

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SGCO & Co.LLP
Chartered Accountants

5. As described in Note 4 of the result, The Group is not accounting for Liability for Gratuity as required under Indian Accounting standard 19 (Ind AS-19) relating to Employees Benefits as referred to in Note no.4 to Financials Results. We are unable to comment upon resultant effect on profit / (Loss), other comprehensive income / (Loss) and Total comprehensive income / (Loss) for the period as the amount of such benefit is presently not ascertainable.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the financial results of two subsidiaries vis Vishvprabha & VS Buildcom Private Limited, Vishvprabha Foods Private Limited included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs. 70240 thousands, total revenues of Rs. Nil and Rs. Nil, total net profit / (loss) after tax of Rs. (18) thousands and Rs. (43) thousands and total comprehensive income of Rs. (18) thousands and Rs. (43) thousands and cash outflow of Rs. 2137 thousands for the quarter and Half year ended September 30, 2022 respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
Our conclusion on the Statement is not modified in respect of the above matters.

8. Other Matters

Financial results for the quarter and half year ended 30th September 2021 have been reviewed by previous auditor, M/s D G M S & Co., Chartered Accountants on which they have issued an unmodified observation upon the said financial results.

For S G C O & Co LLP

Chartered Accountants

Firm Reg. No. 112081W / W100184

GOURAV
ROONGTA

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Date: 2022.11.14
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Gourav Roongta

Partner

Mem. No. 186176

UDIN: 22186176BDCRNT5489

Place :Mumbai

Date : 14th November, 2022

Vishvprabha Ventures Limited

CIN No. : L51900MH1985PLC034965

Office no 04, Avighna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivali - 421021

Statement of Assets and Liabilities as at 30th September, 2022

(Rs. in thousands)

Particulars	Standalone		Consolidated	
	As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS:				
Non-Current Assets:				
Property, Plant and Equipments	7,439	6,570	23,017	22,032
Capital work-in-progress	-	-	40,497	38,807
<u>Financial Assets</u>				
(i) Investments	755	755	-	-
(ii) Others Financial Assets	-	-	305	295
Income Tax Assets (Net)	794	531	784	521
Other Non-Current Assets	-	-	9,981	9,658
Total Non-Current Assets	8,989	7,856	74,583	71,313
Current Assets:				
Inventories	1,995	11,206	2,663	11,874
<u>Financial Assets</u>				
(i) Trade Receivables	18,386	4,008	18,566	4,189
(ii) Cash and Cash Equivalents	108	208	123	233
(iii) Bank Balance other than (ii) above	30	30	30	30
(iv) Loans	63,284	62,735	-	-
(v) Other Financial Assets	4,837	7,450	5,632	8,221
Other Current Assets	1,214	1,372	3,226	2,951
Total Current Assets	89,852	87,010	30,240	27,498
TOTAL ASSETS	98,841	94,866	1,04,823	98,811
EQUITY AND LIABILITIES:				
EQUITY:				
Equity Share Capital	17,150	17,150	17,150	17,150
Other Equity	26,199	24,993	25,992	24,824
Equity attributable to equity holders of the parent	43,349	42,143	43,142	41,974
Minority / Non Controlling Interest	-	-	232	237
Total Equity	43,349	42,143	43,374	42,211
LIABILITIES:				
Non-Current Liabilities:				
<u>Financial Liabilities</u>				
Borrowings	743	-	743	-
Total Non-Current Liabilities	743	-	743	-
Current Liabilities:				
<u>Financial Liabilities</u>				
(i) Borrowings	39,723	36,515	43,553	37,894
(ii) Trade Payable	10,380	9,315	12,280	10,619
(iii) Other Financial Liabilities	4,646	6,893	4,873	8,088
Total Current Liabilities	54,749	52,723	60,706	56,600
TOTAL LIABILITIES	55,492	52,723	61,449	56,600
TOTAL EQUITY AND LIABILITIES	98,841	94,866	1,04,823	98,811

 For and on behalf of the Board of Directors
 For Vishvprabha Ventures Limited

Mitesh Thakkar
 Managing Director
 (DIN:06480213)

 Place : Dombivali, Thane
 Date : 14th November, 2022


Vishvprabha Ventures Limited

CIN No. : L51900MH1985PLC034965

Office no 04, Avighna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivali - 421021

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2022

(Rs. in thousands)

Particulars	Standalone						Consolidated						
	Quarter ended			Half year ended			Quarter ended			Half year ended			Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	
1. INCOME													
a. Revenue from Operations	8,211	7,156	4,591	15,367	6,851	24,020	8,211	7,156	4,591	15,367	6,851	24,020	
b. Other Income	178	-	1,169	178	2,041	2,941	178	-	1,169	178	2,041	2,941	
Total Income	8,389	7,156	5,760	15,545	8,892	26,961	8,389	7,156	5,760	15,545	8,892	26,961	
2. EXPENSES													
a. Cost of Materials consumed	6,675	2,155	3,550	8,830	4,953	28,438	6,675	2,155	3,550	8,830	4,953	28,748	
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(150)	(434)	(909)	(584)	(909)	(11,049)	(150)	(434)	(909)	(584)	(909)	(11,359)	
c. Employee benefits expenses	1,511	2,335	1,910	3,846	2,693	8,692	1,513	2,335	1,910	3,848	2,693	8,693	
d. Finance cost	15	-	-	15	-	-	15	-	-	15	-	-	
e. Depreciation & amortizations expenses	358	279	132	637	144	731	358	279	132	637	144	731	
f. Other Expenses	689	906	1,197	1,595	1,751	4,244	705	931	1,223	1,636	1,796	4,419	
Total Expenses	9,098	5,241	5,879	14,339	8,632	31,055	9,116	5,266	5,906	14,382	8,678	31,231	
3. Profit / (loss) before tax	(709)	1,915	(119)	1,206	259	(4,094)	(727)	1,890	(145)	1,163	214	(4,270)	
4. Tax expense													
Current Tax	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-	
Tax of earlier years	-	-	-	-	-	107	-	-	-	-	-	107	
5. Profit / (loss) after tax	(709)	1,915	(119)	1,206	259	(4,201)	(727)	1,890	(145)	1,163	214	(4,377)	
6. Other Comprehensive Income / (Loss)													
Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	
Other Comprehensive Income / (Loss)	-	-	-	-	-	-	-	-	-	-	-	-	
7. Total Comprehensive Income	(709)	1,915	(119)	1,206	259	(4,201)	(727)	1,890	(145)	1,163	214	(4,377)	
Net Profit attributable to													
Owners of equity							(726)	1,894	(141)	1,168	216	(4,350)	
Non Controlling Interest							(1)	(4)	(4)	(5)	(3)	(27)	
Total Comprehensive Income attributable to							(726)	1,894	(141)	1,168	217	(4,350)	
Owners of Equity							(726)	1,894	(141)	1,168	217	(4,350)	
Non Controlling Interest							(1)	(4)	(4)	(5)	(3)	(27)	
8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	17,150	17,150	2,450	17,150	2,450	17,150	17,150	17,150	2,450	17,150	2,450	17,150	
9. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year.													
						24,993						24,824	
10. Earnings per share of Rs. 10/- each (in Rs.)													
(a) Basic	(0.41)	1.12	(0.49)	0.70	1.06	(2.45)	(0.42)	1.10	(0.59)	0.68	0.88	(2.56)	
(b) Diluted	(0.41)	1.12	(0.49)	0.70	1.06	(2.45)	(0.42)	1.10	(0.59)	0.68	0.88	(2.56)	



Vishvprabha Ventures Limited

CIN No. : L51900MH1985PLC034965

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Notes:

1. The above Standalone and consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2022 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.
4. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.

**For and on behalf of the Board of Directors
For Vishvprabha Ventures Limited**



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place : Dombivali, Thane
Date : 14th November, 2022

Vishvprabha Ventures Limited

CIN No. : L51900MH1985PLC034965

Office no 04, Avighna Heights, Survey No 45, Near Sarvoday Park, Nandivali Road, Dombivali - 421021

Cash Flow Statement For the Half year ended 30th September 2022

(Rs. in thousands)

Particulars	Standalone		Consolidated	
	Half Year Ended	Half Year Ended	Half Year Ended	Half Year Ended
	30.09.2022	30.09.2021	30.09.2022	30.09.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Profit / (Loss) Before Tax & Extra-Ordinary Items:	1,206	259	1,163	214
Adjustment for:				
Non Cash & Non Operating Expenses				
Depreciation and Amortisation Expenses	637	144	637	144
Preliminary Expenses Written Off	-	64	-	64
Provision / Liabilities no longer required written back	-	-	-178	-
Interest / Finance Cost on Debts	-178	-	15	-
Share of Minority forming part of Consolidated (Profit) / Loss	15	-	-	3
Operating profit before working capital changes:	1,680	467	1,637	425
Adjustment for:				
Changes in Working Capital				
Decrease / (Increase) in Inventories	9,211	-3,024	9,211	-3,334
Decrease / (Increase) in Trade Receivable	-14,376	-5,471	-14,376	-5,471
(Increase) / Decrease in Other Assets	2,509	1,200	2,050	191
(Decrease) / Increase in Trade Payable and other liabilities	-1,005	-1,188	-1,375	-1,188
(Decrease) / Increase in Other Current liability and provision	-	1,692	-	932
Cash Generated from Operation	-1,981	-6,324	-2,853	-8,445
Add: Income Tax Refund / (Paid) (Net of refunds)		202	-	202
Cash Flow before extraordinary items	-1,981	-6,122	-2,853	-8,244
Extraordinary items - Earthquake disaster settlement	-	-	-	-
Net Cash Flow from / (Used in) Operating Activities	-1,981	-6,122	-2,853	-8,244
CASH FLOWS FROM INVESTING ACTIVITIES:				
Payment for acquisition of Property, Plant and Equipment	-1,506	-4,975	-3,633	-14,835
Fixed Deposits not considered as Cash & Cash Equivalent	-550	-	-10	-
Loan and advances to subsidiary co.	-	-11,968	-	-
Outflow for Expansion / New product promotion	-	-693	-	-693
Net Cash used in Investing Activities	-2,055	-17,636	-3,643	-15,527
CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds from issue of shares	-	-	-	-
Expenses for issue of shares	-	-	-	-
Proceeds from Long Term Borrowings	743	23,707	743	23,707
Proceeds from Short Term Borrowings (Net)	3,209	-	5,659	-
Interest / Finance Cost on Debts	-15	-	-15	-
Dividend paid - Final / Interim	-	-61	-	-61
Net Cash from Financing Activities	3,936	23,646	6,386	23,646
Net increase / (Decrease) in Cash and Cash Equivalent	-100	-112	-110	-125
Cash & Cash Equivalents as at the begning of the year	208	171	233	193
Cash & Cash Equivalents as at the end of the year	108	59	123	68

 For and on behalf of the Board of Directors
 For Vishvprabha Ventures Limited


Mitesh Thakkar

 Managing Director
 (DIN 06480213)


Place : Dombivali, Thane

Date : 14th November, 2022