

SINCE : 1975

# INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :  
L27100GJ1975PLC002692

REGD. OFFICE  
& WORKS  
TELEPHONE  
FAX  
E-MAIL  
WEBSITE

NARI ROAD, BHAVNAGAR  
GUJARAT, INDIA 364 006  
(91) (278) 252 3300 to 04  
(91) (278) 252 3500 to 02  
direct1@ipcl.in  
www.ipcl.in

EN 9100	: 2016
IATF 16949	: 2016
ISO 9001	: 2015
ISO 14001	: 2015
BS OHSAS 18001	: 2007

Certified Company

AC\2914\IX

June 5, 2020

The GENERAL MANAGER  
DEPARTMENT OF CORPORATE SERVICES  
The Bombay Stock Exchange Limited  
1st Floor, New Trading Ring, Rotunda Building  
P. J. Tower, Dalal Street, Fort Mumbai 400 001.

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular SEBI/HO/CFD/CIR/P/2020/84 dated 20<sup>th</sup> May 2020.

Ref: Scrip Code No. 504786.

With reference to above, we furnish herewith analysis of impact of COVID-19 pandemic on the Company's business.

Please refer annexure enclosed herewith.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,  
For INVESTMENT & PRECISION CASTINGS LTD

AUTHORISED SIGNATORY





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## ANNEXURE

### Analysis of the impact of the COVID-19 pandemic on the business of the Company.

Sr. No.	Particulars	Details
1.	Impact of the CoVID-19 pandemic on the business	<p>The Company's only plant at Reg. Office, Nari road, Bhavnagar Gujarat was closed during 25<sup>th</sup> March 20 to 25<sup>th</sup> April 20.</p> <p>From 26<sup>th</sup> April 20 the company started partial operations as per the permission received from the local authorities with compliance of conditions as per the guidelines of the Government issued in this regard. The company has no revenue from the operations during April and May 20. However, other ancillaries of the company have no permission to work so the company is stuck up to start operations</p>
2.	Ability to maintain operations (including the factories/units/office spaces functioning and closed down.	<p>The plant and office were maintained operationally functional during the period of lock down.</p> <p>The company has started with 10 % operations partially according to the requirement of domestic/foreign customers.</p> <p>The company has implemented procedures as per the govt.'s guidelines</p>
3.	Schedule if any, for restarting the operations	<p>In addition to the point No. 2 above, the Company envisage to gradually increase the production during the coming months according to the requirement/demand of customers. The company envisages 25 to 35 tons production against the monthly capacity of 120 tons</p>

*Handwritten signature/initials*





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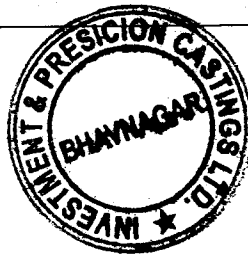
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Sr. No.	Particulars	Details
4	Steps taken to ensure smooth functioning of operations	The Company has implemented process and procedures maintaining safety & hygiene for the employees according to the guidelines issued by the Govt.
5.	Estimation of the future impact of CoVID-19 on the operations.	During the lock down period, the company has no profitability (In fact loss incurred). And based on the projection of demand from the customers, it is estimated that the first two quarters of the financial year 2020-21 the company will not have significant improvement in the performance.
6.	Details of Impact of CoVID-19 on:	
a)	Capital and financial resources	At present, the company has adequate credit limits sanctioned by the Bankers. And the same will increased in future, based on the performance of the business.
b)	Profitability	The profitability of the Company is impacted do to lock down of the business of the company since March 2020. And the same will be also seen in the next quarters of the current financial year. However, the company envisages improvement from third and fourth quarter and overall performance for the financial year will be batter subject to the demands/requirements from the customers for F.Y. 2020-21.
c)	Liquidity position	Currently, the Cash Flow is tight. But the Company is able to manage the liquidity position.
d)	Ability to service debt and other financing arrangements	Currently, the company is able to service its debt.
e)	Assets	There is no impact on the assets of the Company

L.D.





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Sr. No.	Particulars	Details
f)	Internal financial reporting and control	<p>The Company has adequate internal financial reporting and control system, commensurate with the financial status, size, and operations of the company.</p> <p>The Company has adequate control on cash flow and on overheads so as to manage operations smoothly. The Company has adequate system to review accounts receivables and control on capital expenditure.</p>
g)	Supply chain	<p>The company has adequate logistic facilities to supply the products as required by the customers</p>
h)	Demand for its product/services	<p>The demand of the products of the company is impacted due to the lock down of its operation.</p> <p>However, barring the unforeseen circumstances, the company envisages satisfactory performance for the current financial year 2020-21 according to the projection of requirement/demand of the customers.</p>
7.	Existing contract/agreements where non-fulfilment of the obligations by any party will have significant impact on the business.	<p>At present, we do not foresee any significant impact, due to non-fulfilment of the obligation by the parties of the existing contract/agreements, on the business of the company.</p>

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