

Date: 28th May, 2022

To,

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block

Bandra- Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited

Listing Department

Phiroz Jeejeebhoy Tower,

25th Floor, Dalal Street

Mumbai – 400 001

BSE Company Code: 531543

Subject: SUBMISSION OF OUTCOME OF BOARD MEETING HELD ON 28TH MAY, 2022 PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/Ma'am,

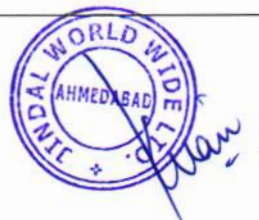
With reference to above mentioned subject and pursuant to **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Saturday, 28th May, 2022** which was duly commenced at **01:00 P.M.** and concluded with vote of thanks at **04:55 P.M.** at the registered and corporate office "Jindal House, Opp. D mart, I.O.C Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015" of the Company; has inter alia:

- a.) **Financial Results:** considered, approved and taken on record **Audited Standalone and Consolidated Financial Results & Statement of Assets and Liabilities** of the Company **for the Quarter and Financial Year ended on 31st March, 2022;** prepared in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 and Companies (Indian Accounting Standards) Rules, 2015 (IND-AS); alongwith the Auditor's Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] and the said Auditors have expressed an Unmodified Opinion thereon, the copies of which are enclosed herewith ,
- b.) **Final Dividend:** recommended a final dividend @ 10% of paid up equity share capital i.e. Rs. 0.10/- Paise per equity share of F.V. Rs. 1/- each for the Financial Year 2021-2022 subject to the approval of shareholders in the ensuing Annual General Meeting,
- c.) **Elevation of Mr. Amit Agrawal, Managing Director to the position of 'Vice-Chairman & Managing Director' of the Company:** on recommendation of Nomination & Remuneration Committee, considered and approved the elevation of Mr. Amit Agrawal from the designation of 'Managing Director' to the designation of 'Vice-Chairman & Managing Director' of the Company, subject to the approval of shareholders in the ensuing Annual General Meeting.



The brief particulars of Mr. Amit Agrawal as per the Regulation 30(2) & Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 are detailed in the table underneath:

Particulars	Disclosures
Reason for Change and Elevation in Designation of Managing Director	<p>The Board of Directors recognized his remarkable contribution towards the tremendous and consistent growth of the Company in both Revenue and Profits, with a particular emphasis on the highest standards of Corporate Governance. His inspiring leadership and progressive vision has helped the Company to strengthen its remarkable position in a highly competitive and volatile market. Undoubtedly, there are challenging times ahead and yet, under the leadership of Mr. Amit Agrawal, the future looks promising as well as exciting. It is, therefore, the right time to strengthen his hands as he leads Jindal Worldwide Limited to a new era of success, growth, innovation and technological excellence with his overwhelming expertise, exposure, repute and vast knowledge throughout the Textile Industry."</p> <p>There being no other material reason for such change/ elevation in Designation.</p>
Effective Date of Change/Elevation in Designation Re-Appointment & Term of appointment	<p>Pursuant to the approval accorded by the Board at its meeting held on 28th May, 2022, the designation of Mr. Amit Agrawal be changed from 'Managing Director' to the designation of 'Vice-Chairman & Managing Director' of the Company w.e.f. 28th May, 2022, subject to the approval of shareholders in the ensuing AGM. All other terms and conditions of appointment/elevation /change of designation of Mr. Amit Agrawal as Vice-Chairman & Managing Director shall remain same as approved by the members of the Company by way of special resolution passed in 35th Annual General Meeting held on 30th September, 2021 for the purpose of his re-appointment as Managing Director.</p>
Brief Profile	<p>Being an accomplished business development leader, Mr. Amit Agrawal, aged 45 years is a Promoter-Managing Director of the Company since years and has rich and varied experience of around 22 years in the Textile Industry and has been involved in the operations of the Company over a long period of time. He possess the Master Degree of Business Administration from U.S.A. and has guided the Company towards diversification and growth to emerge as a world leader in the Textile industry. He possesses a remarkable journey in the Textile & IT Sector .</p>
Relationship between Directors	<p>Mr. Amit Agrawal is related with one Board Member of the Company, being son of Dr. Yamunadutt Agrawal, Chairman, Promoter & Director of the Company.</p>



d.) Considered & approved the Revised "Code Of Fair Disclosure Of Unpublished Price Sensitive Information" & "Code Of Conduct For Prevention Of The Insider Trading" under Regulations 8 & 9, respectively, of the SEBI (PIT) Regulations, 2015; we.f. 01st April, 2022 in pursuance to various amendments into SEBI (Prohibition of Insider Trading) Regulations, 2015 .

e.) considered & approved various other general businesses as per the agenda of the said meeting.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited


CS Kiran Geryani
(Company Secretary & Compliance Officer)



Encl.- "As above"