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## इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

### Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

#### Investor Relations Cell

IRC/ 107 /2020-21

20.08.2020

The General Manager,  
Department of Corporate Services  
**BSE Limited**  
Floor 1, P.J. Towers, Dalal Street  
**Mumbai 400 001**

The Vice President  
**National Stock Exchange Ltd.**  
"Exchange Plaza", C-1 Block G  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai – 400 051**

Dear Sir/Madam,

**Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015- Standalone Unaudited (Reviewed) Financial Results of the  
Bank for the Quarter ended 30<sup>th</sup> June 2020**

We refer our letter No. IRC/91/2020-21 dated 13.08.2020 and inform that the Standalone Unaudited (Reviewed) Financial Results of the Bank for the quarter ended 30<sup>th</sup> June 2020 was approved by the Board at its meeting held today (i.e. 20.08.2020).

The Meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 4:50 p.m.

In this connection, we enclose the following:

1. Standalone Unaudited (Reviewed) Financial Results for the quarter ended 30<sup>th</sup> June 2020
2. Auditors' Limited Review Report
3. Press Release – Performance Highlights for the quarter ended 30<sup>th</sup> June 2020

The above information pursuant to Regulation 33 of SEBI (LODR) Regulations 2015 may be taken on record.

Thanking you.

Yours faithfully,

  
**Bhuwan Chandra**  
**General Manager & CFO**

Encl: As above





### Indian Overseas Bank

Central Office 763, Anna Salai Chennai - 600 002

Standalone Unaudited (Reviewed) Financial Results for the Quarter ended 30<sup>th</sup> June 2020

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2020 (Reviewed)	31.03.2020 (Audited)	30.06.2019 (Reviewed)	31.03.2020 (Audited)
1	Interest Earned (a) + (b) + (c) + (d)	430,184	4,44,217	4,33,639	17,40,611
	(a) Interest/Discount on Advances/Bills	278,153	2,84,759	295,755	11,51,255
	(b) Income on Investments	142,234	1,39,846	119,895	5,20,795
	(c) Interest on Balances with Reserve Bank of India and other inter Bank Funds	9,797	13,505	17,989	62,454
	(d) Others	0	6,107	0	6,107
2	Other Income	93,179	1,04,189	67,009	3,30,637
3	Total Income (1+2)	523,363	548,406	500,648	20,71,248
4	Interest Expended	288,952	2,91,040	304,793	12,10,328
5	Operating Expenses (i) + (ii)	124,996	142,980	113,039	512,863
	(i) Employees Cost	88,398	87,446	73,595	3,24,072
	(ii) Other Operating Expenses	36,598	55,534	39,444	1,88,811
6	Total Expenditure (4+5) (excluding Provisions & Contingencies)	413,948	434,020	417,832	17,23,211
7	Operating Profit (3-6) (before Provisions & Contingencies)	109,415	114,386	82,816	3,48,037
8	Provisions (other than tax) and Contingencies	96,952	1,06,038	115,782	11,87,816
9	Exceptional Items		0	0	0
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	12,463	8,348	(32,966)	(839,779)
11	Tax expenses	394	(700)	1,242	18,292
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	12,069	9,048	(34,208)	(858,071)
13	Extraordinary Items (Net of Tax Expense)		5,331	0	5,331
14	Net Profit (+) / Loss (-) for the period (12+13)	12,069	14,379	(34,208)	(852,740)
15	Paid up Equity Share capital (Face value of each share - Rs.10/-)	16,43,699	16,43,699	9,14,165	16,43,699
16	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)				-261,338
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	95.84	95.84	92.52	95.84
	(ii) Capital Adequacy Ratio (%) ( Basel III)	10.93	10.72	10.02	10.72
	(a) CET 1 Ratio	8.38	8.21	7.59	8.21
	(b) Additional Tier 1 Ratio	0	0.00	0.03	0.00
	(iii) Earning Per Share (EPS) - in Rupees				
	a) Basic and diluted EPS before Extraordinary items (Net of tax expense) for the period, for the year to date and for the previous year (not annualized)	0.07	0.06	(0.37)	(8.04)
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.07	0.10	(0.37)	(7.99)
	(iv) NPA Ratios				
	a) Gross NPA	1,829,084	1,991,270	3,326,200	19,91,270
	b) Net NPA	608,089	6,60,280	1,417,384	6,60,280
	c) % of Gross NPA	13.90	14.78	22.53	14.78
	d) % of Net NPA	5.10	5.44	11.04	5.44
	e) Return on Assets (Annualised) (%)	0.16	0.20	(0.48)	(2.95)

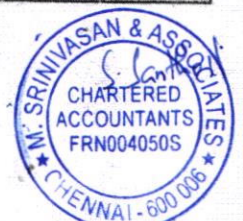
JAY KUMAR SRIVASTAVA  
EXECUTIVE DIRECTOR

Place: Chennai

PARTHA PRADUM SENGUPTA  
MANAGING DIRECTOR & CEO

Place: Mumbai

Date : 20.08.2020



**NOTES FORMING PART OF STANDALONE REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020:**

1	The above Standalone Unaudited Financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on August 20, 2020. The results have been subjected to limited review by the Statutory Central Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.												
2	The above financial results have been arrived at after considering provision for loan losses, restructured assets, standard assets, stressed sector accounts, employees' estimated wage revision, income tax, depreciation on investments and fixed assets provision for employees' benefits and other necessary provisions on the basis of prudential norms and directions issued by RBI. Provision for employee benefits pertaining to Pension, Gratuity and Leave Encashment and other benefits has been made on the basis of actuarial valuation.												
3	The above Standalone Unaudited Financial results have been prepared following the same accounting policies and practices as those followed in the Annual Financial Statements for the year ended March 31, 2020.												
4	In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015, banks are required to make Quarterly Pillar 3 disclosures including Leverage Ratio and Liquidity Coverage Ratio under Basel III Framework. The disclosures are being made available on bank website at the following link <a href="http://www.lob.in/investor_cell.aspx">http://www.lob.in/investor_cell.aspx</a> . The disclosures are not subjected to verification by the Statutory Central Auditors of the Bank.												
5	Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD.NO.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and holds a provision of Rs. 11.08 crores as on June 30, 2020												
6	During the pendency of the wage revision negotiations, the Bank has been providing towards wage arrears on an adhoc basis. A MoU has been entered between Indian Bank's Association and Workmen Unions and Officer's Association on 22nd July 2020 towards wage revision. Pending conclusion of Bipartite Agreement and receipt of Government approval for the said MOU, the Bank as a matter of prudence made an adhoc provision of Rs.50 Crore												
7	The Bank has restructured 18917 MSME accounts and treated them as standard assets amounting to Rs. 676.16 crore upto June 30, 2020 as per RBI Circular 2018-19 DBR No BP.BC. 18/21.04.048/2018-19 dated January 1, 2019 RBI/2019-20/160 DOR.No.BP.BC.34/21.04.048/2019-20 dated 11.02.2020 and maintained provision of Rs. 38.94 crore on such standard assets.												
8	The Bank, based on internal evaluation, presently has decided to continue with the existing tax regime. Further, the Bank has recognized net Deferred Tax Assets upto 31st March, 2020 aggregating to Rs. 6285.40 crore, on timing differences in accordance with Accounting Standard - 22 on "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India, and no incremental Deferred Tax Asset/ Liability is recognised for the quarter under review and the same will be recognised upon remeasurement at the end of the year.												
9	In respect of various Direct Tax and Indirect Tax litigation pending before appellate authorities, taking into consideration certain judicial rulings and expert advice from independent tax consultants, Bank is of the view that there is a fair chance of succeeding in the appeals filed with the appellate authorities and accordingly no additional provision has been made in respect of disputed income tax liability of Rs.5734.33 Crores and Indirect tax liability of Rs.192.28 Crores.												
10	The position of investors' Complaints for the period from April 1, 2020 to June 30, 2020 is as under: <table border="0" style="width: 100%;"> <tr> <td>Pending complaints at the beginning of the Quarter</td> <td align="right">-</td> <td align="right">0</td> </tr> <tr> <td>Complaints received during the Quarter</td> <td align="right">-</td> <td align="right">0</td> </tr> <tr> <td>Complaints redressed during the Quarter</td> <td align="right">-</td> <td align="right">0</td> </tr> <tr> <td>Closing balance at the end of the Quarter</td> <td align="right">-</td> <td align="right">0</td> </tr> </table>	Pending complaints at the beginning of the Quarter	-	0	Complaints received during the Quarter	-	0	Complaints redressed during the Quarter	-	0	Closing balance at the end of the Quarter	-	0
Pending complaints at the beginning of the Quarter	-	0											
Complaints received during the Quarter	-	0											
Complaints redressed during the Quarter	-	0											
Closing balance at the end of the Quarter	-	0											
11	The Provision Coverage Ratio of the Bank as on June 30, 2020 stood at 87.97%.												
12	The spread of SARS - Cov 2 virus responsible for COVID - 19 has resulted in a lockdown in India and across the globe. The continued lockdown has resulted in significant decline in global and local economic activities. The situation continues to be uncertain and Bank is closely monitoring the situation. Despite these prevalent conditions, there would not be significant impact on Bank's results and going concern assumptions.												



- 13 In accordance with RBI guidelines related to 'COVID 19 Regulatory Package' on asset classification and provisioning, dated 27.03.2020, 17.04.2020 and 23.05.2020 and clarification issued by RBI through Indian Banks Association dated 06.05.2020, Bank has granted a moratorium of instalments and or interest as applicable, falling due between March 1, 2020 and August 31, 2020 to eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. The moratorium period wherever granted, shall be excluded by the Bank from the number of days the account is past due for the purpose of asset classification under IRAC norms. As on 30.06.2020, the Bank has extended asset classification benefit in respect of advances aggregating to Rs.2578.49 crores and holds accumulated provision of Rs.258.56 crores. In respect of these accounts interest income aggregating to Rs.142.60 crores has been reckoned in operating profit and as a prudent measure sums aggregating to Rs.142.60 crores has been made as an additional provision towards such advances.
- 14 The figures of previous quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year (2019-20) and the unaudited published year to date figures up to the third quarter of the financial year 2019-20 period, which was subject to limited review.
- 15 RBI circular No DOR.No.BP.BC.62/21.04.048/2019-20 dated 17.4.2020 and DOR.No.BP.BC.72/ 21.04.048 /2019-20 dated 23.07.2020, provides for extension of timelines for resolution from the date where review period of 30 days are over but 180 days of resolution period had not expired as on 01.03.2020 are as under:
- | Particulars   | Amount in Rs. |
|---|---------------|
| Revised Resolution Timelines under the prudential framework on Resolution of Stressed Assets. | NIL           |
- 16 As per RBI circular No DBR.No.BP.15199/21.04.048/2016-17 and DBR.No.BP.1906/21.04.048/2017-18 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of IBC (Insolvency and Bankruptcy Code), the Bank is holding a total provision of Rs. 18,624.08 crore as on 30.06.2020.
- 17 Previous period/year figures have been regrouped /reclassified/rearranged wherever necessary.

*[Signature]*

*[Signature]*

Place: Chennai  
Date : 20.08.2020

AJAY KUMAR SRIVASTAVA  
EXECUTIVE DIRECTOR  
Place: Chennai

PARTHA PRATIM SENGUPTA  
MANAGING DIRECTOR & CEO  
Place: Mumbai



# Indian Overseas Bank

763 Anna Salai, Chennai 600 002

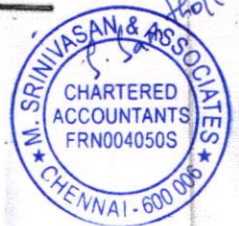
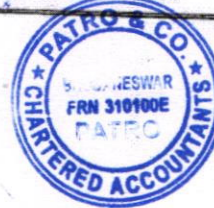
## Statement of Assets & Liabilities

Particulars	(Rs. in Lakhs)	
	As on 30.06.2020 (Reviewed)	As on 30.06.2019 (Reviewed)
<b>Liabilities</b>		
Capital	1643699	914165
Reserves and Surplus	(7896.00)	688648
Deposits	22554563	22117070
Borrowings	605098	510881
Other Liabilities & Provisions	1941444	555887
<b>Total</b>	<b>26736908</b>	<b>24786651</b>
<b>Assets</b>		
Cash & Balances with RBI	1831861	1004487
Balances with Banks and Money at Call and Short N	1968193	2010577
Investments	8349817	6849224
Advances	11923391	12816496
Fixed Assets	309493	328667
Other Assets	2354153	1777200
<b>Total</b>	<b>26736908</b>	<b>24786651</b>

AJAY KUMAR SRIVASTAVA  
EXECUTIVE DIRECTOR  
Place: Chennai

PARTHA PRATIM SENGUPTA  
MANAGING DIRECTOR & CEO  
Place: Mumbai

Date : 20.08.2020





**INDIAN OVERSEAS BANK**  
**CENTRAL OFFICE, 763, ANNA SALAI, CHENNAI 600002**  
**SEGMENT RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

Rs in Lakh

Particulars	Quarter ended 30.06.2020 (Reviewed)	Quarter ended 31.03.2020 (Audited)	Quarter ended 30.06.2019 (Reviewed)	Year ended 31.03.2020 (Audited)
<b>1) Segment Revenue</b>				
a) Treasury Operations	2 15 802	1 85 247	1 54 704	6 63 850
b) Corporate / Wholesale Banking	1 34 191	1 68 863	1 64 596	6 49 121
c) Retail Banking	1 66 643	1 84 249	1 71 208	7 13 424
d) Other Banking Operations	6 715	9 425	9 634	43 514
e) Unallocated	12	5 953	506	6 672
<b>Total</b>	<b>5 23 363</b>	<b>5 53 737</b>	<b>5 00 648</b>	<b>20 76 581</b>
Less: Inter segment Revenue	0	0	0	0
<b>Income from Operations</b>	<b>5 23 363</b>	<b>5 53 737</b>	<b>5 00 648</b>	<b>20 76 581</b>
<b>2) Segment Results after Provisions &amp; Before Tax</b>				
a) Treasury Operations	77 875	40 254	29 688	1 15 877
b) Corporate / Wholesale Banking	- 14 444	9 794	- 3 940	- 12 648
c) Retail Banking	41 407	57 209	48 849	2 10 204
d) Other Banking Operations	4 592	6 542	7 742	33 387
e) Unallocated	- 15	5 918	477	6 548
<b>Operating Profit</b>	<b>1 09 415</b>	<b>1 19 717</b>	<b>82 816</b>	<b>3 53 368</b>
Less: Provisions and Contingencies	96 952	1 06 038	1 15 782	11 87 816
<b>Profit After Provisions and before Tax</b>	<b>12 463</b>	<b>13 679</b>	<b>- 32 966</b>	<b>- 8 34 449</b>
<b>3) Segment Assets</b>				
a) Treasury Operations	99 87 881	93 92 721	80 22 219	93 92 721
b) Corporate / Wholesale Banking	79 47 036	80 05 573	89 39 279	80 05 573
c) Retail Banking	77 79 669	76 56 054	68 17 204	76 56 054
d) Other Banking Operations	55 515	51 458	50 547	51 458
e) Unallocated	9 66 807	9 66 877	9 57 403	9 66 877
<b>Total</b>	<b>267 36 908</b>	<b>260 72 683</b>	<b>247 86 652</b>	<b>260 72 683</b>
<b>4) Segment Liabilities</b>				
a) Treasury Operations	96 67 408	91 12 666	78 02 016	91 12 666
b) Corporate / Wholesale Banking	77 60 895	77 98 956	87 04 627	77 98 956
c) Retail Banking	76 24 298	74 84 805	66 66 979	74 84 805
d) Other Banking Operations	45 173	56 420	6 017	56 420
e) Unallocated	3 330	4 339	4 199	4 339
<b>Total</b>	<b>251 01 104</b>	<b>244 57 186</b>	<b>231 83 838</b>	<b>244 57 186</b>
<b>5) Capital Employed : Segment Assets-Segment Liabilities</b>				
a) Treasury Operations	3 20 473	2 80 055	2 20 203	2 80 055
b) Corporate / Wholesale Banking	1 86 141	2 06 617	2 34 652	2 06 617
c) Retail Banking	1 55 371	1 71 249	1 50 225	1 71 249
d) Other Banking Operations	10 342	- 4 962	44 530	- 4 962
e) Unallocated	9 63 477	9 62 538	9 53 204	9 62 538
<b>Total</b>	<b>16 35 804</b>	<b>16 15 497</b>	<b>16 02 814</b>	<b>16 15 497</b>

**Notes on Segment Reporting**

1. Segment expenses and liabilities have been apportioned on the basis of average segment assets, wherever direct allocation is not possible.

2. Figures of the previous years/Current year/quarters have been regrouped / reclassified / rearranged wherever considered necessary to correspond with the current year /quarters classification / presentation

20.08.2020

*(Signature)*  
**AJAY KUMAR SRIVASTAVA**  
**EXECUTIVE DIRECTOR**

*(Signature)*  
**PARTHA PRATIM SENGUPTA**  
**MANAGING DIRECTOR & CEO**



**R SUBRAMANIAN AND COMPANY LLP**  
Chartered Accountants

**S A R C & ASSOCIATES**  
Chartered Accountants

**PATRO & CO**  
Chartered Accountants

**M SRINIVASAN & ASSOCIATES**  
Chartered Accountants

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**Independent Auditors' Review Report on Unaudited Standalone Financial Results of Indian Overseas Bank for the quarter ended June 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To  
The Board of Directors  
Indian Overseas Bank,  
Chennai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Indian Overseas Bank** (the "Bank") for the quarter ended June 30, 2020 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" the Listing Regulations").

The disclosure relating to Pillar 3 disclosure as at June 30, 2020, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations' has been disclosed on the Bank's website and in respect of which a link has been provided in the Statement (Note No. 4 ) and have not been reviewed by us. The Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



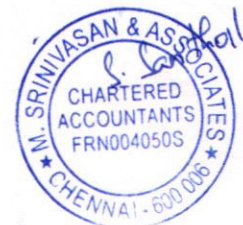
3. The financial results incorporate the relevant returns of 20 domestic branches and treasury division reviewed by us and 1 foreign branch reviewed by the Local Auditors of the Foreign Branches, specifically appointed for this purpose. Our review reports cover 39.19% of the advances portfolio of the bank and 78.12% of the non-performing assets of the bank. Apart from these review reports in the conduct of our review, we have relied on the review reports in respect of non-performing assets submitted by Inspection team of the Bank for 84 domestic branches and one foreign branch which cover 12.58% of the advances portfolio of the bank and 5.55% of the non-performing assets of the bank, and also we have relied upon various returns received from the Branches of the Bank.
4. Based on our review conducted as above, subject to limitation in scope as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited Standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of Income Recognition, Asset Classification provisioning and other related matters.

## 5. Emphasis of Matters

We draw attention to: -

- A. Note No 8 to the Statement which explains the fact that no Incremental Deferred Tax/Liability has been recognized during the quarter under review and the same will be recognized upon re measurement at the end of the year.
- B. Note No 9 to the statement relating to Non provisioning towards various disputed Income tax and indirect taxes for the reasons stated therein.
- C. Note No 12 to the statement which explains that the extent to which the COVID-19 Pandemic will impact the bank's operations will depend on future developments, which are highly uncertain at this stage

Our Conclusion is not modified in respect of these matters.






6. Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2020 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subjected to limited review by us.

For **R SUBRAMANIAN AND COMPANY LLP**  
Chartered Accountants  
FRN 004137S/S200041

  
**(R Prakash)**  
Partner  
M No: 205869



UDIN: 20205869AAAACF9513

For **S A R C & ASSOCIATES**  
Chartered Accountants  
FRN 006085N

**(Chetan Thakkar)**  
Partner  
M No : 114196



UDIN: 20114196AAAABM6111

For **PATRO & CO**  
Chartered Accountants  
FRN 310100E

**(Ambika Prasad Mohanty)**  
Partner  
M No : 208606  
UDIN : 20057820AAAABA6217



For **M. SRINIVASAN & ASSOCIATES**  
Chartered Accountants  
FRN 004050S

  
**(S Santhosh)**

Partner  
M No : 230839  
UDIN: 20230839AAAAAX4107



Place : Chennai  
Date : 20.08.2020



# Indian Overseas Bank

Central Office  
Chennai

## Press Release

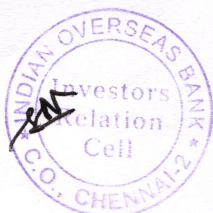
20.08.2020

### Performance Highlights – 30.06.2020

	30.06.2020	30.06.2019	
Operating Profit (Rs in Cr)	1,094	828.15	↑
Net Profit (Rs in Cr)	121	-342.08	↑
Deposits (Rs in Cr)	225,546	221,171	↑
Gross Advances (Rs in Cr)	131,565	147,606	↓
Investments (Rs in Cr)	83498	68492	↑
Business Mix (Rs in Cr)	440609	437269	↑
CASA (Rs in Cr)	92,514	84,145	↑
CASA Ratio	41.02%	38.05%	↑
Gross NPA (Rs in Cr)	18,291	33,262	↓
Net NPA (Rs in Cr)	6,081	14,174	↓
Net Interest Margin	2.08%	2.01%	↑
Gross NPA Ratio	13.90%	22.53%	↓
Net NPA Ratio	5.10%	11.04%	↓
Cost to Income Ratio	53.32%	57.72%	↓
PCR	87.97%	72.24%	↑
CRAR	10.93%	10.02%	↑
RoE	8.18%	-24.00%	↑
CD Ratio	58.33%	66.74%	↓

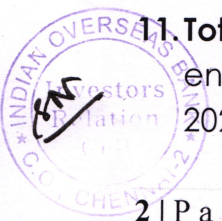
### Performance Highlights For The Quarter Ended June 30, 2020 - YoY

- Total business** stood at Rs.4,40,609 crore as on 30<sup>th</sup> June 2020 as against Rs.4,37,269 crore as on 30<sup>th</sup> June 2019.
- Total deposits** increased to Rs.2,25,546 crore as on 30<sup>th</sup> June 2020 as against Rs.2,21,171 crore as on 30<sup>th</sup> June 2019.





3. **CASA of the Bank improved to 41.02% as on 30<sup>th</sup> June 2020 as against 38.05% as on 30<sup>th</sup> June 2019. Total CASA has increased from Rs.84145 crores as on 30.06.2019 to Rs.92,514 crores as on 30.06.2020, SB (Savings Bank) registered 11.12% YoY growth as at 30<sup>th</sup> June '20 over 30<sup>th</sup> June'19.**
4. **Gross Advances** stood at Rs.1,31,565 crore as on 30<sup>th</sup> June 2020 as against Rs.1,47,606 crore as on 30<sup>th</sup> June 2019. The Bank has evolved a policy of not taking fresh exposures in stressed sectors, below hurdle rated accounts and BB and below rated accounts. The Bank has also exited from accounts in the stressed sectors to improve the quality of asset.
5. **Operating Profit for Quarter ended 30<sup>th</sup> June 2020 stood at Rs.1094 crore as against Rs.828.15 crore for the quarter ended 30<sup>th</sup> June 2019 due to increase in interest on investments and reduction in interest expenditure.**
6. **Provisions & Contingencies** for quarter ended June'20 is Rs.970 crore as against Rs.1170.24 crore for quarter ended June'19.
7. **Net Profit:** Net Profit for the quarter ended 30<sup>th</sup> June 2020 is Rs.121 crore as against Net Loss of Rs.342.08 crore for the quarter ended 30<sup>th</sup> June 2019.
8. **Total income for the quarter ended 30<sup>th</sup> June 2020 increased to Rs.5234 crore as against Rs.5006.48 crore for the quarter ended 30<sup>th</sup> June 2019 mainly due to increase in Treasury income.**
9. **Interest income stood at Rs.4302 crore for the quarter ended 30<sup>th</sup> June 2020 as against Rs. 4336.39 crore for the quarter ended 30<sup>th</sup> June 2019, mainly due to decrease in MCLR.**
10. **Non-interest income** is Rs.932 crore for the quarter ended 30<sup>th</sup> June 2020 as against Rs.670.09 crore for the quarter ended 30<sup>th</sup> June 2019 due to increase in other income.
11. **Total Expenditure** decreased from Rs.4178.32 crore for the quarter ended 30<sup>th</sup> June 2019 to Rs.4139 crore for the quarter ended 30<sup>th</sup> June 2020 due to reduction in interest expenditure.





- 12. NPA MANAGEMENT: Gross NPA** as at 30<sup>th</sup> June 2020 is at Rs.18,291 crore with ratio of 13.90% as against Rs. 33262 crore with ratio of 22.53% as on 30<sup>th</sup> June 2019.
- 13. Total recovery** of Rs.1991 crore achieved for quarter ended June '20 as against the recovery of Rs.2238 crore during quarter ended June '19 while the total fresh slippage (other than debits to existing NPA accounts) for quarter ended June'20 stood at Rs.257 crore.
- 14. Net NPA** is at Rs.6081 crore with ratio of 5.10% as on 30<sup>th</sup> June 2020 as against Rs.14174 crore with ratio of 11.04% as on 30<sup>th</sup> June 2019, reducing it by Rs. 8093 crore in absolute terms.
- 15. Provision Coverage Ratio is improved to 87.97% as on 30<sup>th</sup> June 2020 as against 72.24% as on 30<sup>th</sup> June 2019.**

**Performance Highlights for the Quarter ended June 30, 2020 QoQ (Sequential)**

- 1. Total business** stood at Rs.4,40,609 crore as on 30<sup>th</sup> June 2020 as against Rs.4,23,701 crore as on 31<sup>st</sup> March 2020.
- 2. Total deposits** increased to Rs.2,25,546 crore as on 30<sup>th</sup> June 2020 as against Rs. 2,22,952 crore as on 31<sup>st</sup> March 2020 due to increase of Rs.2595 crore.
- 3. CASA** of the Bank increased to 41.02% as on 30<sup>th</sup> June 2019 as against 40.26% as on 31<sup>st</sup> March 2020.
- 4. Gross Advances** stood at Rs.1,31,565 crore as on 30<sup>th</sup> June 2020 as against Rs. 1,34,771 crore as on 31<sup>st</sup> March 2020, as part of consolidation and reducing concentration risk and maturity of one big ticket advance.
- 5. Operating Profit** for Quarter ended 30<sup>th</sup> June 2020 stood at Rs.1094 crore as against Rs.1197 crore for the quarter ended 31<sup>st</sup> March 2020.
- 6. Net Profit: Net Profit** for the quarter ended 30<sup>th</sup> June 2020 decreased to Rs.121 crore as against Rs.144 crore for quarter ended 31<sup>st</sup> March 2020, mainly due to provisioning.



7. **Total income** for the quarter ended 30<sup>th</sup> June 2020 is Rs.5234 crore as against Rs.5537 crore for the quarter ended 31<sup>st</sup> March 2020.
8. **Interest income** stood at Rs.4302 crore for the quarter ended 30<sup>th</sup> June 2020 as against Rs.4442 crore for the quarter ended 31<sup>st</sup> March 2020
9. **Non-interest income** is Rs.932 crore for the quarter ended 30<sup>th</sup> June 2020 as against Rs.1095 crore for the quarter ended 31<sup>st</sup> March 2020
10. **Total Expenditure reduced** from Rs.4340 crore for the quarter ended 31<sup>st</sup> March 2020 to Rs.4139 crore for the quarter ended 30<sup>th</sup> June 2020.
11. **NPA MANAGEMENT: Gross NPA** as at 30<sup>th</sup> June 2020 is at Rs.18291 crore with ratio of 13.90% as against Rs. 19913 crore with ratio of 14.78 % as at 31<sup>st</sup> March 2020. The decrease is due to recovery / technical write-off of NPA accounts.
12. **Total recovery** of Rs.1991 crore achieved for quarter ended June '20 as against Rs.5386 crore achieved for quarter ended March '20 while the total fresh slippage (other than debits to existing NPA accounts) for quarter ended June'20 stood at Rs.257 crore. Recovery achieved is higher than slippages during the quarter mainly due to focused efforts towards recovery.
13. **Net NPA as at 30<sup>th</sup> June 2020 reduced to Rs.6081 crore with ratio of 5.10% as against Rs.6603 crore with ratio of 5.44% as on 31<sup>st</sup> March 2020 thus reducing it by Rs.522 crore in absolute terms.**
14. **Provision Coverage Ratio is improved to 87.97% as against 86.94% as on 31<sup>st</sup> March 2020.**

➤ **CAPITAL ADEQUACY RATIO (CRAR):**

Particulars	Basel III as on 30.06.2020	Regulatory Requirement
CET I	8.38%	5.50%
Tier I	8.38%	7.00%
Tier II	2.55%	2.00%
<b>Total CRAR</b>	<b>10.93%</b>	<b>9.00%*</b>

\* Excluding CCB





➤ **KEY FINANCIAL RATIOS:**

- **Credit Deposit Ratio** is 58.33% as on 30.06.2020 as against 66.74% as on 30.06.2019.
- **Average Cost of Deposit** is 4.99% as on 30.06.2020 as against 5.37% as on 30.06.2019.
- **Average Yield on Advances stood at** 6.75% as on 30.06.2020 as against 7.22% as on 30.06.2019.
- **Cost to Income Ratio** is reduced to 53.32 % as on 30.06.2020 from 57.72% as on 30.06.2019
- **Net Interest Margin improved to** 2.08% for quarter ended 30.06.2020 as against 2.01% as on 30.06.2019.

**Awards:**

- Forbes, has certified our Bank as **"The World's Best Banks 2020"**.

Forbes has took a survey over 65,000 bank customers involved with according to the bank's trustworthiness, customer services, digital services, financial advice and overall satisfaction. The award is gained through receiving positive client evaluations and the results have indicated that Bank is rated as one of the best in India.

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