

December 23, 2022

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Sub: Grant of Restricted Stock Units (RSUs) under 'HCL Technologies Limited - Restricted Stock Unit Plan 2021' ("HCL RSU Plan")

Dear Sirs,

This is to inform you that the Nomination and Remuneration Committee ('NRC') of the Board of Directors of the Company on December 23, 2022, has granted RSUs to the eligible employees of the Company and its subsidiaries/associate companies under the HCL RSU Plan as per details given hereunder:

Particulars	Details
Brief details of RSUs granted	<p>5,00,421 RSUs in aggregate have been granted to 297 eligible employees of the Company and its subsidiaries/associate companies.</p> <p>Each RSU shall entitle the RSU holder one fully paid-up equity share of ₹ 2/- each of the Company against each RSU vested and exercised and accordingly, up to 500,421 equity shares of ₹ 2/- each (representing 0.018% of the paid-up equity share capital of the Company as on date), shall be transferred as per the terms of the HCL RSU Plan to the eligible employees.</p> <p>As informed earlier, the HCL RSU Plan has been implemented through a trust mechanism wherein the trust shall acquire the shares from the secondary market and transfer the same to the eligible employees on exercise. No fresh shares shall be issued by the Company either to the trust or to the employees in terms of the HCL RSU Plan.</p>

Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (erstwhile known as the SEBI (Share Based Employee Benefits) Regulations, 2014).	Yes
Vesting Period	The tenure-based RSUs granted under the HCL RSU Plan would vest on or after March 31, 2024 The RSUs that are based on performance conditions will vest on or after a period of 1 year from the date of the grant.
Exercise Period	The vested RSUs shall be exercised by the eligible employees within a maximum period of 6 months from the date of vesting of RSUs.
Exercise Price	₹ 2/- Per RSU <i>i.e.</i> at Par value of equity share.
Diluted earnings per share pursuant to issue of equity shares on exercise of RSUs.	There will not be any dilution of earnings per share as no fresh shares shall be issued in terms of the HCL RSU Plan.

Further, 35,717 RSUs that were earlier granted by the NRC were withdrawn.

This is for your information and records.

Yours faithfully,

For **HCL Technologies Limited**

Manish Anand
Company Secretary