

DB (International) Stock Brokers Ltd.

- NSE & BSE : CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- MCX ICEX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL IPO, MUTUAL FUND & BONDS

Office: 114, New Delhi House, 27 Barakhamba Road, New Delhi-110001

Tel.:011-43606162 Website: www.dbonline.in E-Mail: compliance@dbonline.in

CIN: L67120GJ1992PLC121278

Date: 19th July, 2023

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex Bandra (E) Mumbai - 400051 NSE Symbol: DBSTOCKBRO	To, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001 Company Code: 530393
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Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Resignation of Statutory Auditor

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that M/s. GUPTA VERMA & SETHI, Chartered Accountants (Firm Registration Number: 02605N) have tendered their resignation vide letter dated July 19, 2023 **with effect from July 28, 2023** informing their inability to continue as the Statutory Auditors of the Company as well as the material subsidiary Company of the Company.

The copy of the resignation letter dated July 19, 2023 with Annexure as received from M/s. GUPTA VERMA & SETHI are attached herewith

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

We request you to take the above on your records.

Thanking You,

Yours Sincerely,

**For and on behalf of
DB (International) Stock Brokers Limited**

SHIV
NARAYAN
DAGA

Digitally signed by
SHIV NARAYAN DAGA
Date: 2023.07.19
17:47:48 +05'30'

**Shiv Narayan Daga
Managing Director
DIN: 00072264**

Encl: *as above*

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Annexure I

Details with respect to change in Statutory Auditors of the Company as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Circular CIR/CFD/ CMD/4/2015 dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Name of the Company	DB (International) Stock Brokers Ltd. <u>Material Subsidiary:</u> Daga Business (International) Stock Brokers (IFSC) Private Limited
2.	Name of the Auditor	M/s. GUPTA VERMA & SETHI
3.	Reason for change viz. appointment , resignation, removal, death or otherwise	Resignation as statutory auditors vide letters dated June 19, 2023
4.	Effective Date of Resignation	w.e.f July 28, 2023
5.	Brief profile	NA
6.	Disclosure of relationships between directors (in case of appointment of a director)	NA

GUPTA VERMA & SETHI
Chartered Accountants

304 Delhi Chamber
3453 Delhi Gate
New Delhi- 110002
Ph.: 011- 23272419
Mob: 98103-01638
Email ID: gvsksethi@gmail.com

July 19, 2023

To
The Board of Directors
DB (International) Stock Brokers Limited
114, New Delhi House 27, Barakhamba
Road, New Delhi-110001

Subject: Resignation as Statutory Auditors of the Company

Dear Sirs,

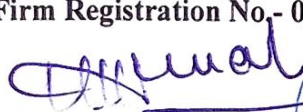

With reference to our appointment as Statutory Auditors of the Company pursuant to the Shareholder's resolution dated September 27, 2019 passed in the 27th Annual General Meeting to hold the office for a term of 5 years, i.e., till the 32nd Annual General Meeting to be held for the Financial Year 2023-24. This is to inform you that due to pre-occupation in some other assignments, we are tendering herewith our resignation as Statutory Auditors of the Company with effect from July 28, 2023.

We, therefore, request you to accept our resignation from the position of Statutory Auditors of the Company with effect from July 28, 2023 and acknowledge the same.

Please find attached in **Annexure A**, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/ CMD1/ 114 / 2019 dated October 18, 2019.

Thanking You,

For M/s. **GUPTA VERMA & SETHI**
Chartered Accountants
Firm Registration No.- 02605N

Parmod Kumar
Partner
Membership No.:081138

Date: 19.07.2023
Place: New Delhi

Annexure A

Disclosure of information from the Statutory Auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	DB (International) Stock Brokers Limited <u>Material Subsidiary:</u> Daga Business (International) Stock Brokers (IFSC) Private Limited
2.	Details of the statutory auditor	
	a. Name	M/s. Gupta Verma & Sethi
	b. Address	304 Delhi Chamber, 3453 Delhi Gate, New Delhi- 110002
	c. Phone number	011- 23272419
	d. Email	gvsksethi@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	In 27 th Annual General Meeting dated September 27, 2019
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 32 nd AGM scheduled to be held for the financial year 2023-24.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Review Report on the Un-Audited Financial Statements for the Quarter (Q-1) ended June 30, 2023.
4.	Detailed reasons for resignation	Refer attached resignation letter dated 19 July 2023
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial	



GUPTA VERMA & SETHI
Chartered Accountants

304 Delhi Chamber
3453 Delhi Gate
New Delhi- 110002
Ph.: 011- 23272419
Mob: 98103-01638
Email ID: gvskssethi@gmail.com

	statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7.	Any other facts relevant to the resignation	None

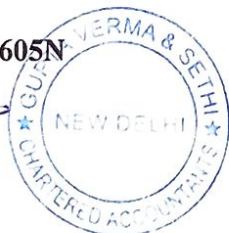
Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Thanking You, .

For M/s. GUPTA VERMA & SETHI
Chartered Accountants
Firm Registration No.- 02605N

Parmod Kumar
Partner
Membership No.:081138



Date: 19.07.2023
Place: New Delhi