

Date: 04/07/2022

To,
The Department of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Sub : Submission of Voting Result along with Scrutinizer's Report pursuant to Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref.: Shanti Educational Initiatives Ltd, Scrip Code: 539921, Security ID: SEIL

Dear Sir /Ma'am,

Please refer to our letter dated June 01, 2022 enclosing notice of Postal Ballot/ E-voting along with explanatory statement for seeking the approval of Shareholders.

We wish to inform, pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and based on the report of the Scrutinizer, M/s. Chirag Shah & Associates, Practicing Company Secretary dated July 02, 2022 that the members of the Company have accorded their approval with requisite majority through postal ballot mechanism/remote e-voting for the Resolutions mentioned in the said Notice of Postal Ballot. The postal ballot was conducted in accordance with Section 110 of Companies Act, 2013 and the Rules made thereunder.

In this regard, please find enclosed herewith the following:

1. Voting results of business transacted by postal ballot, as required under Regulation 44 of LODR and
2. The report of the Scrutinizer pursuant to Section 108 of Companies Act, 2013.


Both the results and the scrutinizer's report are also available on Company's website:

www.sei.edu.in

We request you to kindly take the above information on your record.

Thanking You,

For, Shanti Educational Initiatives Ltd,


Harshna Saxena
Company Secretary
Membership No: A45788



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the
Companies (Management and Administration) Rule 2014]

To,
The Chairman
Shanti Educational Initiatives Limited
1909 - 1910, D Block, West Gate Nr. YMCA Club,
S. G. Highway Ahmedabad 380051

Dear Sir,

Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote E-voting of Shanti Educational Initiatives Limited (" the Company")

1. The Board of Directors of the Company, by Resolution passed on May 27, 2022, has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated May 27, 2022.
2. In terms of the Circular No. No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, and Circular No. 20/2021 dated December 8, 2021 and General Circular No. 03/2022 dated May 05, 2022 (collectively referred to as the "MCA Circulars") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, issued by SEBI. The Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.sei.edu.in and e-voting website at <https://instavote.linkintime.co.in> and was also available on the website of stock exchanges at www.bseindia.com.
3. We submit our report as under:
4. The Notice of Postal Ballot dated May 27, 2022 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on May 27, 2022 in compliance with the above referred MCA Circulars.



5. The Company has completed the dispatch of Postal Ballot Notice by email on June 01 2022. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members in view of present circulars. The Company has also published Newspaper Advertisement in Financial Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot through E-mail alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, June 02, 2022.
6. The Company has offered E-voting through Link Intime Instavote system ("Link Intime") and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Friday, June 03, 2022 and ended at 5.00 p.m. on Saturday, July 02,2022.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of Link Intime i.e. www.linkintime.co.in
9. 11 Members representing 25,76,019 equity shares have cast their votes through e-voting for the resolutions set out in the said notice of Postal Ballot and all votes cast upto July 02, 2022 at 5 P.M. i.e. the last date and time for e-voting were considered for scrutiny.
10. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

**TO CONSIDER AND APPROVE SUB-DIVISION OF EQUITY SHARES OF THE COMPANY:
(ORDINARY RESOLUTION)**

Particulars		No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	11	2576019	16.00%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	11	2576019	16.00%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	0	0	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	-
e)	Total valid votes exercised (b+c)	11	2576019	16.00%	100.00%
Total Ballot with ASSENT in Electronic mode		11	2576019	16.00%	100.00%
Total Ballot with DISSENT in Electronic mode		0	0	0.00%	0.00%
Since total votes polled in favour of the resolution is 100 % and no votes are polled against the resolution, resolution has been passed as an Ordinary Resolution .					




Resolution No. 2 :
TO CONSIDER AND APPROVE ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY: (ORDINARY RESOLUTION)


Particulars	No. of Postal Ballot Forms /E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	11	2576019	16.00%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	11	2576019	16.00%	100.00%
c) E-Voting ballot dissent (against) for the Resolution	0	0	0.00%	0.00%
d) E-Voting ballot Abstained from voting	0	0	0.00%	-
e) Total valid votes exercised (b+c)	11	2576019	16.00%	100.00%
Total Ballot with ASSENT in Electronic mode	11	2576019	16.00%	100.00%
Total Ballot with DISSENT in Electronic mode	0	0	0.00%	0.00%

Since total votes polled in favour of the resolution is 100 % and no votes are polled against the resolution, resolution has been passed as an **Ordinary Resolution**

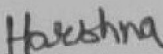
11. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
12. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
 For, Chirag Shah and Associates
 Company Secretaries


 Chirag Shah
 Partner


 FCS No.5545, CP No. 3498
 Place: Ahmedabad
 Date: July 02, 2022
 UDIN : F005545D000556546

Counter Signed by
 For Shanti Educational Initiatives Limited


 Harshna Saxena
 Company Secretary & Compliance Officer
 Membership No. A45788

General information about company	
Scrip code	539921
NSE Symbol	
MSEI Symbol	
ISIN	INE440T01010
Name of the company	Shanti Educational Initiatives Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	02-07-2022
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Mr. Chirag Shah
Firms Name	Chirag Shah & Associates
Qualification	CS
Membership Number	5545
Date of Board Meeting in which appointed	27-05-2022
Date of Issuance of Report to the company	02-07-2022

Voting results	
Record date	27-05-2022
Total number of shareholders on record date	1027
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve sub-division of equity shares of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled

		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10335750	1773870	17.1625	1773870	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		10335750	1773870	17.1625	1773870	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5764250	802149	13.9159	802149	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		5764250	802149	13.9159	802149	0	100
Total		16100000	2576019	16.0001	2576019	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To consider and approve alteration of Capital Clause of the Memorandum of Association of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10335750	1773870	17.1625	1773870	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		10335750	1773870	17.1625	1773870	0	100
	E-Voting							

Public- Institutions	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		802149	13.9159	802149	0	100	0
	Poll	5764250						
	Postal Ballot (if applicable)							
	Total	5764250	802149	13.9159	802149	0	100	0
Total		16100000	2576019	16.0001	2576019	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	