



SPECIALITY
RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai-53
Tel. No. (022) 62686700 Website-www.speciality.co.in

September 30, 2020

To,

General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Revision of Rating of bank loan facilities by CRISIL.

In accordance with the provisions of Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CRISIL Limited has reviewed and revised its Long Term Rating outlook on bank loan facilities of ₹ 10 Crore of the Company as on date to “**CRISIL BBB+/Negative**” (Outlook revised from ‘stable’ and rating reaffirmed) and Short-Term Rating to “**CRISIL A2**” (Reaffirmed).

At the request of the Company, CRISIL Limited has withdrawn ₹ 50 Crore from the total bank loan facilities limit of ₹ 60 Crore as there is no short to mid term plan to avail the loan facilities by the Company.

The Rating Agency believes that the Company’s business risk profile is likely to weaken over the medium term due to sluggish demand amidst impact of pandemic on the restaurant industry as the primary reason for its outlook revision of the credit rating of the Company’s bank loan facilities.

The rated facility has not been availed and there is no amount outstanding in the books of accounts of the Company

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For **Speciality Restaurants Limited**

Authorized Signatory



Name: Avinash Kinhikar

Designation: Company Secretary & Legal Head

Registered Office: ‘Uniworth House’ 3A, Gurusaday Road, Kolkata – 700019.

CIN: L55101WB1999PLC090672. Tel. No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282.

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