

CORPORATE OFFICE :

1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

31st July, 2020

To,
The Corporate Relations Department,
BSE Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations. 2015.

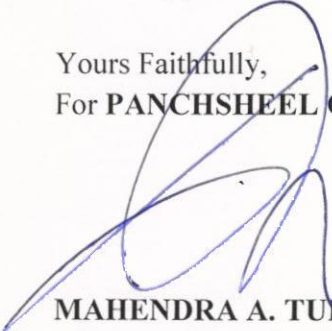
Ref: Security Code: 531726

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the half year ended on March 31, 2020.

Kindly take the same on your record.

Thanking you.

Yours Faithfully,
For **PANCHSHEEL ORGANICS LIMITED**


MAHENDRA A. TURAKHIA
MANAGING DIRECTOR
DIN: 00006222

Encl: As Above

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Related Party Transactions for the half year ended 31st March, 2020

List of members of Board of Directors / Key Managerial Personnel and other related parties with whom transactions carried out.

| | |
|--|--|
| Managing Director and other Executive Directors | <ol style="list-style-type: none"> 1. Mr. Mahendra A. Turakhia, Managing Director 2. Mr. Kishor A. Turakhia, Executive Director 3. Mrs. Paresha R. Turakhia, Executive Director |
| Independent Directors | <ol style="list-style-type: none"> 1. Mr. Diwakar Mani Tripathi 2. Mr. Shambhunath Chakravarti 3. Mrs. Darshana Vishal Shah |
| Chief Financial Officer | <ol style="list-style-type: none"> 1. Mr. Rajesh A. Turakhia |
| Company Secretary | <ol style="list-style-type: none"> 1. Amit V. Jain |
| Enterprises in which Directors or his/her relative has significant influence or is Key Managerial Personnel | <ol style="list-style-type: none"> 1. Turakhia Brothers 2. Invochem Laboratories 3. Synodrugs & Intermediates 4. Suneeta Chemicals 5. Gene Biotech Private Limited 6. Paramount Organics |

For PANCHSHEEL ORGANICS LIMITED

**MAHENDRA A. TURAKHIA
MANAGING DIRECTOR
DIN: 00006222**

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Related Party Transactions

(a) The details of related party transactions entered into by the Company for the half year ended 31st March, 2020:

| Nature of Transitions | Half Year ended March 31, 2020 |
|--|--|
| Members of Board of Directors / Key Managerial Personnel Sitting Fees/ Commission | 1. Mr. Mahendra Turakhia – 13,80,000 2. Mr. Kishor A. Turakhia – 13,20,000 3. Mr. Rajesh A. Turakhia – 13,20,000 4. Mr. Shambhunath Chakravarti – 15,000 5. Miss Alpi Jain (up to 20.12.19) – 43, 000 6. Mr. Amit Jain (from 24.12.19) – 1,05,000 |

(b) Relatives of Key Managerial Personnel:

1. Aarti K. Turakhia
2. Devang R. Turakhia
3. Amisha M. Turakhia
4. Pallavi M. Turakhia
5. Harsh K. Turakhia

(c) The details of transaction entered with related parties at 31st March, 2020:

(Amount in Rupees)

| Related Parties | Purchase of Assets | Sales | Purchases | Rent Paid | Testing Charges | Processing Charges | Salary |
|-------------------------|--------------------|----------|-----------|-----------|-----------------|--------------------|--------|
| Gene Biotech Pvt. Ltd. | 70,000 | - | - | - | - | - | - |
| Turakhia Brothers | - | 2,20,956 | 28,500 | 14,64,000 | - | - | - |
| Synodrugs Intermediates | - | 32,500 | 17,40,350 | - | - | 19,42,210 | - |
| Suneeta Chemicals | - | - | 3,43,940 | | | 2,28,13,672 | |
| Paramount Organics | | 2,775 | | | | | |

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| | | | | | | | |
|--------------------------|---|---|---|----------|----------|---|----------|
| Invochem Laboratories | - | - | - | - | 6,35,280 | - | - |
| Arti K. Turakhia | - | - | - | 2,64,000 | - | - | - |
| Devang R. Turakhia | - | - | - | - | - | - | 9,00,000 |
| Amisha M. Turakhia | - | - | - | - | - | - | 4,50,000 |
| Pallavi M. Turakhia | - | - | - | - | - | - | 4,50,000 |
| Harsh K. Turakhia | - | - | - | - | - | - | 9,00,000 |

For PANCHSHEEL ORGANICS LIMITED

MAHENDRA A. TURAKHIA
MANAGING DIRECTOR
DIN: 00006222