



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Dated: 31-01-2022

BY LISTING PORTAL

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 SYMBOL: VASWANI	Bombay Stock Exchange Ltd., Market Operations Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Script Code: 533576
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Dear Sir(s),

Sub: Outcome of Postal Ballot (E-voting) Result as per Regulation 44 (3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is in furtherance to our letter dated December 27, 2021 regarding submission of the Notice of Postal Ballot dated December 18, 2021. We submit that the following Ordinary/ Special Resolutions as embodied in the Postal Ballot Notice dated December 18, 2021, has been passed by the members with requisite majority.

Sr. No	Particulars	Type of resolution
1)	Approval for re-appointment of Mr. Yashwant Vaswani, (DIN 01627408) as a Chairman cum Whole Time Director of the Company.	Special Resolution
2)	Approval for revision in managerial remuneration to be paid to Mr. Yashwant Vaswani, (DIN 01627408) Chairman cum Whole Time Director of the Company	Special Resolution
3)	To approve related party transaction for Mr. Ravi Vaswani holding office of place of profit as President Marketing, Finance and Project Controller in the Company.	Ordinary Resolution
4)	To approve related party transaction for Mrs. Sudha Vaswani holding office of place of profit as General Manager H.R Division in the company.	Ordinary Resolution
5)	To approve related party transaction for Mrs. Manisha Vaswani holding office of place of profit as Human Resources Development Head in the company.	Ordinary Resolution
6)	To approve related party transaction for Mr. Kushal Vaswani holding office of place of profit as Chief Financial Officer in the company.	Ordinary Resolution
7)	To increase the borrowing limits of the Company under Section 180(1)(c) of Companies Act 2013	Special Resolution

Vaswani



Regd. Office & Factory : Bahesar Road, Near Cycle Park, Village Sondra, Siltara Phase-II, Raipur (C.G.) Pin - 493 221

Mob.: 09977403360/ 90, E-mail : jhaji@vaswaniindustries.com, saurabh@vaswaniindustries.com, store@vaswaniindustries.com,



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The aforesaid resolutions are deemed to have been passed on the last date of e-voting i.e. on Friday, January 28, 2022. In this regard, please find enclosed the following:

1. Voting results as required under Regulation 44(3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)
2. Scrutinizer's Report dated January 31, 2022, for remote e-voting, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

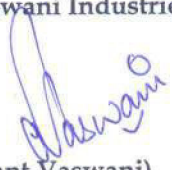
The result along with the Scrutinizer's Report(s) will also be available at the website of the Company.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For, Vaswani Industries Limited,


(Yashwant Vaswani)
Whole Time Director
DIN: 01627408



VOTING RESULT OF POSTAL BALLOT

Name of Company	VASWANI INDUSTRIES LIMITED
Notice dated	December 18, 2021
E-voting start date:	Thursday, December 30, 2021 (09:00 a.m.)
E-voting end date:	Friday January 28, 2022 (05:00 p.m.) (Resolution passed through Postal Ballot on January 28, 2022)
Total number of shareholders on Record Date (i.e. December 17, 2021, cut-off date for voting)	7525
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of shareholders attended the meeting through video conferencing	
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable



Resolution 1: Approval for Re-Appointment of Mr. Yashwant Vaswani(DIN: 01627408) as a chairman cum Whole Time Director of the Company.

Resolution required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17500000	17499000	99.9943	17499000	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
Public-Institutions	Postal Ballot (if applicable)	39899	0	0	0	0	0	0
	E-Voting		0	0	0	0	0	
	Poll		0	0	0	0	0	
Public-Non Institutions	Postal Ballot (if applicable)	12460101	0	0	0	0	0	0
	E-Voting		352202	2.8266	350700	1502	99.5735	0.4265
	Poll		0	0	0	0	0	0
Total	Postal Ballot (if applicable)	12460101	352202	2.8266	350700	1502	99.5735	0.4265
	Total		30000000	17851202	59.5040	17849700	1502	99.9916



Resolution 2 Approval for revision in managerial remuneration to be paid to Mr. Yashwant Vaswani, (DIN 01627408) Chairman cum Whole Time Director of the Company.

Resolution required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6) = [(4)/(2)] * 100	% of Votes against on votes polled (7) = [(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	17500000	17499000	99.9943	17499000	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	17500000	17499000	99.9943	17499000	0	100.0000	0.0000
Public-Institutions	E-Voting	39899	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	39899	0	0.0000	0	0	0	0
Public- Non Institutions	E-Voting	12460101	352202	2.8266	350686	1516	99.57	0.4304
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total	12460101	352202	2.8266	350686	1516	99.57	0.4304
Total		30000000	17851202	59.5040	17849686	1516	99.9915	0.0085



Resolution 3. To approve related party transaction for Mr. Ravi Vaswani holding office of place of profit as President Marketing, Finance and Project Controller in the Company.

#Resolution required: (Ordinary/ Special)	Ordinary	Whether promoter/ promoter group are interested in the agenda/resolution?	Yes	No				
Promoter and Promoter Group	E-Voting Poll	No. of shares held (1) 17500000	No. of votes polled (2) 0	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100 (4)	No. of Votes in favour (4) 0	No. of Votes - against (5) 0	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Public-Institutions	E-Voting Poll	No. of shares held (1) 39899	No. of votes polled (2) 0	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100 (4)	No. of Votes in favour (4) 0	No. of Votes - against (5) 0	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Public-Institutions	E-Voting Poll	No. of shares held (1) 12460101	No. of votes polled (2) 0	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100 (4)	No. of Votes in favour (4) 0	No. of Votes - against (5) 0	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Total	E-Voting Poll	No. of shares held (1) 30000000	No. of votes polled (2) 2274377	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100 (4)	No. of Votes in favour (4) 2272725	No. of Votes - against (5) 1652	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100

#Voting done by related parties to this resolution has been excluded



Resolution 4: To approve related party transaction for Mrs. Sudha Vaswani holding office of place of profit as General Manager H.R Division in the company.

#Resolution required: (Ordinary/Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes in favour	No. of Votes - against	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable)	17500000	1922175 0 0	10.9839 0 0	1922175 0 0	0 0 0	100.0000 0 0	0.0000 0 0
Public-Institutions	E-Voting Poll Postal Ballot (if applicable)	39899	0 0 0	0.0000 0 0	0 0 0	0 0 0	0 0 0	0 0 0
Public-Non Institutions	E-Voting Poll Postal Ballot (if applicable)	12460101	352202 0 0	2.8266 0 0	350650 0 0	1552 0 0	99.5593 0 0	0.4407 0 0
Total	Total	30000000	2274377	7.5813	2272825	1552	99.9318	0.0682

#Voting done by related parties to this resolution has been excluded



Resolution 5: To approve related party transaction for Mrs. Manisha Vaswani holding office of place of profit as Human Resources Development Head in the company.

#Resolution required: (Ordinary/Special)	Ordinary Resolution										
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	17500000	15567825	88.9590	15567825	0	100.0000	0.0000			
	Poll		0	0	0	0	0	0			
Public- Non Institutions	Postal Ballot (if applicable)	39899	0	0	0	0	0	0			
	Postal Ballot (if applicable)		0	0	0	0	0	0			
Public- Non Institutions	Total	39899	0	0.0000	0	0	0	0			
	E-Voting	12460101	352202	2.8266	350650	1552	99.5593	0.4407			
Poll	0		0	0	0	0	0				
Total	Postal Ballot (if applicable)	12460101	0	0	0	0	0	0			
	Total		12460101	352202	2.83	350650	1552	99.5593	0.4407		
Total	Total	30000000	15920027	53.0668	15918475	1552	99.9903	0.0097			

#Voting done by related parties to this resolution has been excluded



Resolution 6: To approve related party transaction for Mr. Kushal Vaswani holding office of place of profit as Chief Financial Officer in the company.

#Resolution required: (Ordinary/Special)	Ordinary Resolution									
Whether promoter/promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] *100	% of Votes against on votes polled (7) = [(5)/(2)] *100		
Promoter and Promoter Group	E-Voting		1922175	10.9839	1922175	0	100.0000	0.0000		
	Poll		0	0	0	0	0	0		
	Postal Ballot (if applicable)	17500000	0	0	0	0	0	0		
	Total	17500000	1922175	10.9839	1922175	0	100.0000	0.0000		
Public-Institutions	E-Voting		0	0	0	0	0	0		
	Poll		0	0	0	0	0	0		
	Postal Ballot (if applicable)	39899	0	0	0	0	0	0		
	Total	39899	0	0.0000	0	0	0	0		
Public-Non Institutions	E-Voting		352202	2.8266	350650	1602	99.5451	0.4549		
	Poll		0	0	0	0	0	0		
	Postal Ballot (if applicable)	12460101	0	0	0	0	0	0		
	Total	12460101	352202	2.8266	350650	1602	99.5451	0.4549		
	Total	30000000	2274377	7.5813	2272775	1602	99.9296	0.0704		

#Voting done by related parties to this resolution has been excluded



Resolution 7: To increase the borrowing limits of the Company under Section 180(1)(c) of Companies Act 2013.

Resolution required: (Ordinary/ Special)		Special Resolution:									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] *100	% of Votes against on votes polled (7) = [(5)/(2)] *100			
Promoter and Promoter Group	E-Voting	17500000	17499000	99.9943	17499000	0	100.0000	0.0000			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)		0	0	0	0	0	0			
	Total	17500000	17499000	99.9943	17499000	0	100.0000	0.0000			
Public-Institutions	E-Voting	39899	0	0	0	0	0	0			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)		0	0	0	0	0	0			
	Total	39899	0	0	0	0	0	0			
Public-Non Institutions	E-Voting	12460101	352202	2.8266	350600	1602	99.5451	0.4549			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)		0	0	0	0	0	0			
	Total	12460101	352202	2.8266	350600	1602	99.5451	0.4549			
Total		30000000	17851202	59.5040	17849600	1602	99.9910	0.0090			

For, Vasudant Industries Ltd

Company Secretary



COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL.: +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,

The Chairman
Vaswani Industries Limited
Baheisar Road, Near Cycle Park,
Vill - Sondra Phase-II, Industrial Area,
Siltara, Raipur - 493221, Chhattisgarh, India.

Sub: Report on Postal Ballot e-voting of Vaswani Industries Limited ("the Company")

Dear Sir/Madam,

I, **Ashwini Inamdar**, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **Vaswani Industries Limited** ("Company") for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") on resolution as mentioned in the Notice of Postal Ballot dated December 18, 2021, in a fair and transparent manner and do hereby submit my report as under:

1. The Notice of Postal Ballot (Notice) was sent to the members of the Company on Monday, December 27, 2021.
2. The remote e-voting period commenced on Thursday, December 30, 2021 (09.00 a.m. IST) and ended on Friday, January 28, 2022 (05:00 p.m. IST).
3. On account of threat posed by COVID-19 pandemic situation, the Notice of Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and

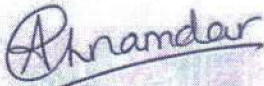


pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.

4. The Members of the Company holding shares as on the "cut off" date i.e., Friday, December 17, 2021 were entitled to vote on the proposed resolution.
5. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the notice dated December 18, 2021, are enclosed in Annexure.
6. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.

Thanking You,

For Mehta & Mehta
Company Secretaries



Ashwini Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F009409C002353531

Place: Mumbai

Date: January 31, 2022

Enclosed: Annexure

Countersigned by

For, Vaswani Industries Ltd.



(Person authorized by Chairman)

Ms. Sunita Thakur

Company Secretary and Compliance Officer

Membership No: F7844

Vaswani Industries Limited

Annexure

Item No. 1: Special Resolution

Approval for Re-Appointment of Mr. Yashwant Vaswani (DIN: 01627408) as a chairman cum Whole Time Director of the Company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	51	17849700	99.9916
Votes against the resolution	6	1502	0.0084
Invalid votes/Abstained	0	0	-

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

Item No. 2: Special Resolution

Approval for revision in managerial remuneration to be paid to Mr. Yashwant Vaswani, (DIN 01627408) Chairman cum Whole Time Director of the Company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Voted in favour of the resolution	50	17849686	99.9915
Votes against the resolution	7	1516	0.0085
Invalid votes/Abstained	0	0	-

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

Item No. 3: Ordinary Resolution

To approve related party transaction for Mr. Ravi Vaswani holding office of place of profit as President Marketing, Finance and Project Controller in the Company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Voted in favour of the resolution	45	2272725	99.9274
Votes against the resolution	8	1652	0.0726
Invalid votes/Abstained	0	0	-

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 4: Ordinary Resolution

To approve related party transaction for Mrs. Sudha Vaswani holding office of place of profit as General Manager H.R Division in the company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Voted in favour of the resolution	47	2272825	99.9318
Votes against the resolution	6	1552	0.0682
Invalid votes/Abstained	0	0	-

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.



Item No. 5: Ordinary Resolution

To approve related party transaction for Mrs. Manisha Vaswani holding office of place of profit as Human Resources Development Head in the company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Voted in favour of the resolution	50	15927475	99.99025678
Votes against the resolution	6	1552	0.0097
Invalid votes/Abstained	0	0	-

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 6: Ordinary Resolution

To approve related party transaction for Mr. Kushal Vaswani holding office of place of profit as Chief Financial Officer in the company.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Voted in favour of the resolution	46	2272775	99.9296
Votes against the resolution	7	1602	0.0704
Invalid votes/Abstained	0	0	-

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 7: Special Resolution

To increase the borrowing limits of the Company under Section 180(1)(c) of Companies Act 2013.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast	% of total number of valid votes cast
Voted in favour of the resolution	50	17849600	99.9910
Votes against the resolution	7	1602	0.0090
Invalid votes/Abstained	0	0	-

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

