

Date: 08th June, 2023

To, **BSE Limited,**P.J. Towers, Dalal Street,
Mumbai – 400001.

To, **National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051

BSE Scrip Code/NSE Symbol: 532904/SUPREMEINF

Re: Disclosure of reasons for delay in submission of audited financial results of the Company for the guarter and financial year ended 31" March 2023.

In this respect, we submit to the Exchange that there was a delay in closing accounts on time due to the fact that, over the past few years, the company has encountered significant financial difficulties for reasons not attributable to the company or the management. Further, the company's attempts to resolve this stress by restructuring the loan accounts with the financial creditors under the extant guidelines of the Reserve Bank of India and that have been prolonged due to various regulatory changes repeatedly. To address these financial problems and ensure the continuity and growth of our company, we have undertaken an advanced stage of financial reengineering. This process entails a comprehensive review and restructuring of our financial operations, aimed at improving our financial position and enhancing our ability to meet our obligations moving forward. We believe that successfully completing this financial reengineering will pave the path for the long-term stability and growth of our company.

Over the past few weeks, our finance team has been faced with a series of critical issues that demanded immediate attention and resources. These issues, combined with unforeseen challenges, resulted in a shortage of manpower, bandwidth constraints, and a delay in fulfilling our regulatory obligations. Allow me to outline these challenges for your understanding. The high priority of this matter necessitated the reallocation of resources and disrupted our regular compliance operations.

Website: www.supremeinfra.com



In view of the above, we would request you to kindly condone the delay in submission of the financial results of the Company for the quarter and financial year ended 31 March 2023.

Thanking you.

Yours faithfully,

For Supreme Infrastructure India Limited

Vikram Bhawanishankar Sharma Managing Director DIN: 01249904

Website: www.supremeinfra.com