

# 20 MICRONS<sup>®</sup>

## L I M I T E D

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CIN : L99999GJ1987PLC009768

25<sup>th</sup> July, 2021

To :

<b>BOMBAY STOCK EXCHANGE LIMITED</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <b>MUMBAI - 400 001.</b> <b>SCRIP CODE : 533022</b>	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Listing Department Exchange Plaza, Bandra - Kurla Complex, Bandra [East], <b>MUMBAI - 400 051.</b> <b>SCRIP CODE : 20MICRONS</b>
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Dear Sirs,

**Re : Press Release - Q2 & H1 FY22 - Earning Updates.**

In continuation of our letter dated 21.10.2021, we are sending herewith Press Release - Q2 & H1 FY22 - Earning Updates - on the Unaudited Financial Results of the Company for the Quarter and half year ended 30.09.2021.

We now request you to arrange to take note of the above.

Thanking you,

Yours faithfully  
20 Microns Limited

For 20 Microns Limited

  
(Komal Pandey)  
[Komal Pandey]  
Company Secretary  
A37092

Encl. : as above.

## Q2-FY22 vs Q2-FY21

- *Standalone revenue up by 18% to ₹137.31 crore in Q2 FY22 as compared to ₹116.59 Crore in Q2 FY21, on account of higher contribution from Key products.*
- *Consolidated Revenue up by 26% to ₹162.28 crore in Q2 FY22 as compared to ₹128.64 Crore in Q2 FY21, on account of higher contribution from Speciality Products.*
- *Standalone EBIDTA was ₹15.77 Crore in Q2 FY22 as against ₹17.37 Crore in Q2 FY21, Consolidate EBIDTA was ₹19.52 Crore in Q2 FY22 as against ₹19.48 Crore in Q2 FY21 .The EBIDTA Margin remains under pressure due to significant increase in Ocean freight cost (from China, Malaysia, Vietnam & from India to Europe, Germany, USA), along with Shortage of Container and vessel delays and cancellations, which has increased the Imported raw material cost, as well as outward logistic cost for our export orders. Sea freight cost from China shot up around 200% from pre-pandemic level. There has also been a slight increase in the Employee Cost in Q2 FY22 vis a vis Q2 FY21 since in Q1 and Q2 FY21 we had enforced a salary cut across the organization and all departments which has been entirely reimbursed in Q1 and Q2 FY22 respectively to all the employees.*
- *Standalone PAT stood at ₹5.07 Crore in Q2 FY22 as compare to ₹8.10 Crore in Q2 FY21, Consolidated PAT stood at ₹6.58 Crore in Q2 FY22 as compare to ₹8.47 Crore in Q2 FY21. PAT Margins remained lower due to final payment/settlement of ₹3.15 Crore to IDBI Bank during Q2 FY 22, toward Recompense amount. This Amount has been charged to Finance cost and this payment is onetime and non-recurring in nature. This should have a positive impact on credit rating on the company and enabling the company to borrow at lower rates in the future.*

## H1-FY22 vs Q2-FY21

- *Standalone revenue improved by 39% to ₹237.31 crore in H1 FY22 as compared to ₹171.14 Crore in H1 FY21.*
- *Consolidated Revenue improved by 45% to ₹279.76 crore in H1 FY22 as compared to ₹192.86 Crore in H1-FY21, on account of higher contribution from Key as well as Speciality Products.*
- *Standalone EBIDTA stood at ₹29.04 crore in H1 FY22 as against ₹15.35 Crore in H1 FY21, consolidated EBIDTA stood at ₹34.33 Crore in H1 FY22 as against ₹18.46 Crore in H1 FY21.*
- *Standalone PAT stood at ₹11.18 Crore in H1 FY22 as compare to ₹9.21 Crore in H1 FY21, Consolidated PAT stood at ₹12.37 Crore in H1 FY22 as compere to ₹9.19 Crore in H1 FY21.*

## Q2-FY22 Operational Highlights

	Q2-FY22	Q2-FY21	Q2-FY22	Q2-FY21
	Standalone	Standalone	Consolidated	Consolidated
Operational Revenue	INR 137.31 Crore	INR 116.59 Crore	INR 162.28 Crore	INR 128.64 Crore
EBIDTA	INR 15.77 Crore	INR 17.37 Crore	INR 19.52 Crore	INR 19.48 Crore
EBIDTA Margin	11.49%	14.90%	12.03%	15.14%
Net Profit	INR 5.07 crore	INR 8.10 crore	INR 6.58 crore	INR 8.47 crore
PAT Margin	3.69%	6.95%	4.05%	6.58%
Diluted EPS	INR 1.44	INR 2.30	INR 1.85	INR 2.81

## H1-FY22 Operational Highlights

	H1-FY22	H1-FY21	H1-FY22	H1-FY21
	Standalone	Standalone	Consolidated	Consolidated
Operational Revenue	INR 237.31 Crore	INR 171.14 Crore	INR 279.76 Crore	INR 192.86 Crore
EBIDTA	INR 29.04 Crore	INR 15.35 Crore	INR 34.33 Crore	INR 18.46 Crore
EBIDTA Margin	12.24%	8.97%	12.27%	9.57%
Net Profit	INR 11.18 crore	INR 9.21 crore	INR 12.37 crore	INR 9.19 crore
PAT %	4.71%	5.38%	4.42%	4.77%
Diluted EPS	INR 3.17	INR 2.61	INR 3.49	INR 2.60

## Q2-FY22 Income Statement ( Standalone)

	Q2-FY22	Q2-FY21	Y-O-Y	Q1-FY22	Q-o-Q
<b>Operational Revenue</b>	<b>13731.24</b>	<b>11658.67</b>	<b>18%</b>	<b>9999.96</b>	<b>37%</b>
Raw Material consumed	7529.53	6068.34	24%	4767.95	58%
Employee Cost	1090.18	736.38	48%	1006.92	8%
Other Expenses	3534.11	3116.98	13%	2898.45	22%
<b>EBIDTA</b>	<b>1577.43</b>	<b>1736.96</b>	<b>-9%</b>	<b>1326.65</b>	<b>19%</b>
<b>EBIDTA Margin</b>	<b>11.49%</b>	<b>14.90%</b>	<b>(341) bps</b>	<b>13.27%</b>	<b>(178) bps</b>
Other Income	140.74	148.76	-5%	137.92	2%
Depreciation	287.19	317.66	-10%	288.70	-1%
Finance Cost	702.18	492.40	43%	362.72	94%
<b>PBT</b>	<b>728.80</b>	<b>1075.65</b>	<b>-32%</b>	<b>813.15</b>	<b>-10%</b>
Tax	221.49	265.20	-16%	202.32	9%
<b>Profit After Tax</b>	<b>507.32</b>	<b>810.47</b>	<b>-37%</b>	<b>610.83</b>	<b>-17%</b>
<b>PAT Margin</b>	<b>3.69%</b>	<b>6.95%</b>	<b>(326) bps</b>	<b>6.11%</b>	<b>(242) bps</b>

## Q2-FY22 Income Statement ( Consolidated)

	Q2-FY22	Q2-FY21	Y-O-Y	Q1-FY22	Q-o-Q
<b>Operational Revenue</b>	<b>16227.82</b>	<b>12864.31</b>	<b>26%</b>	<b>11748.06</b>	<b>38%</b>
Raw Material consumed	8967.69	6659.21	35%	5783.27	55%
Employee Cost	1334.71	878.18	52%	1272.21	5%
Other Expenses	3973.83	3378.73	18%	3211.62	24%
<b>EBIDTA</b>	<b>1951.58</b>	<b>1948.18</b>	<b>0.2%</b>	<b>1480.96</b>	<b>32%</b>
<b>EBIDTA Margin</b>	<b>12.03%</b>	<b>15.14%</b>	<b>(311) bps</b>	<b>12.61%</b>	<b>(58) bps</b>
Other Income	73.36	71.44	3%	57.09	28%
Depreciation	339.86	362.55	-6%	327.61	4%
Finance Cost	755.66	541.29	40%	422.81	79%
<b>PBT</b>	<b>929.42</b>	<b>1115.78</b>	<b>-17%</b>	<b>787.63</b>	<b>18%</b>
Tax	271.47	269.07	1%	208.97	30%
<b>Profit After Tax</b>	<b>657.95</b>	<b>846.72</b>	<b>-22%</b>	<b>578.66</b>	<b>14%</b>
<b>PAT Margin</b>	<b>4.05%</b>	<b>6.58%</b>	<b>(253) bps</b>	<b>4.93%</b>	<b>(88) bps</b>

## Q2-FY22 & H1-FY22 Expenditure Analysis

Particulars	Standalone Q2-FY22	Standalone Q2-FY21	Standalone H1-FY22	Standalone H1-FY21
% to operational Revenue				
Raw material Consumed	<b>54.84%</b>	52.05%	51.82%	52.61%
Employee cost	<b>7.94%</b>	6.32%	8.84%	7.72%
Other Cost				
1)Manufacturing Cost	8.68%	10.12%	9.42%	10.14%
2)Admin Cost	1.43%	1.53%	1.59%	5.44%
3)Selling Cost	1.17%	1.00%	1.23%	0.95%
4)Distribution Cost	14.46%	14.08%	14.87%	14.17%
Finance cost	<b>5.11%</b>	4.22%	4.49%	5.13%

## CASH FLOW STATEMENT

Particulars	Standalone H1-FY22	Standalone FY-2021	Consolidate H1-FY22	Consolidate FY-2021
Net Cash Generation from operation	-49.73	5645.97	39.70	5204.78
Net cash Generated/(Used in) investing activity	-166.02	-946.57	-144.48	-912.61
Net cash Generated/(Used ) from Financing activity	358.31	-4799.66	311.04	-4526.49
Net Increase In Cash And Cash Equivalent	142.55	-100.26	206.25	-234.32

## Standalone Balance Sheet

	H1-FY22	FY-2021		H1-FY22	FY-2021
<b>Asset</b>			<b>Liability</b>		
<b>Non-Current Assets</b>	<b>20755.12</b>	<b>21057.82</b>	<b>Shareholders Fund</b>	<b>21030.10</b>	<b>19910.21</b>
Fixed Assets & others	17812.47	18132.89	Equity Share Capital	1764.33	1764.33
Investments	2246.63	2246.63	Other Equity	19265.77	18145.88
Other Financials assets	308.88	313.14	<b>Non Current Liability</b>	<b>5209.17</b>	<b>4510.11</b>
Other Non-Current Assets	387.14	365.16	Borrowing	2874.10	2177.96
<b>Current Assets</b>	<b>21053.55</b>	<b>19140.69</b>	Other NC Liability	2335.07	2332.16
Inventories	8309.43	7501.37	<b>Current Liability</b>	<b>15569.39</b>	<b>15778.18</b>
Trade Receivables	9186.26	8246.10	Borrowing	7453.89	6659.05
Cash , Bank And Cash Equivalents	851.07	661.86	Trade Payable	6886.73	7903.11
Other Current Assets	2706.80	2731.36	Other Current liability	1228.77	1216.02
<b>TOTAL ASSETS</b>	<b>41808.67</b>	<b>40198.51</b>	<b>TOTAL LIABILITY</b>	<b>41808.67</b>	<b>40198.51</b>

### CEO & Managing Director, Mr. Atil Parikh's Message on Result of Q2 & H1 FY22

*20 MICRONS LTD is the leading producer of ultrafine industrial minerals and specialty chemicals, with a strong in-house R&D. During the second Quarter standalone revenue up by 18% Y-o-Y, while consolidated revenue was up by 26% Y-o-Y. This growth mainly took place due to better performance of Key products as well specialty products; however, EBIDTA Margins during the quarter remained under pressure on account of Increase in Sea Freight Cost, which resulted into increase in Imported Raw material cost as well logistics Cost.*

*Our focus is to expand the margin by selling high margin product and to reduce raw material cost. Company continues to broaden its range of products as well invest into value addition, R&D and adding new products.*

*We would like to thank our employees for their efforts and our investors / stakeholders for their continued support and encouragement.*