

SEPL/SE/Aug/23-24
August 08, 2023

The General Manager,
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 501423

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code: SHAILY

Sub: Grant of stock options under Shaily Employee Stock Option Plan 2019

Ref: Regulation 30 read with Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEB1 Listing Regulations”)

Dear Sir/ Madam,

Pursuant to the SEBI Listing Regulations, this is to inform you that the Nomination and Remuneration Committee of the Company at their meeting held on 8th August 2023 has inter alia approved grant of 51,100 Stock Options to the Eligible Employees of the Company under the ESOP Plan 2019.

The details of the aforesaid grant as required under the SEBI (LODR) Regulations are provided in **Annexure A**.

Kindly take the same on record.

Yours faithfully,

For Shaily Engineering Plastics Limited

Dimple Mehta
Company Secretary
M. No. A31582

Annexure-A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Sr. No.	Particulars	Details
1	Brief details of options granted	51,100 (Fifty-One Thousand One Hundred) Options to the eligible employees of the Company as determined by the Nomination and Remuneration Committee under the ESOP Plan 2019
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes, the ESOP Plan is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3	Total number of shares covered by these options	51,100 (Fifty-One Thousand One Hundred) equity shares of face value of Rs. 10/- each fully paid-up of the Company
4	Pricing Formula	Tranche 1 → At Par Tranche 2 → 1/3 rd value of market Price as on the date of vesting Tranche 3 → 1/3 rd value of market Price as on the date of vesting
5	Vesting of Options	1/3 of the options granted shall vest on completion of one year from the date of grant. 1/3 of the options granted shall vest on completion of two years from the date of grant. 1/3 of the options granted shall vest on completion of three years from the date of grant.
6	Time within which option may be exercised	4 years from the date of vesting
7	Options exercised	NIL
8	Money realized by exercise of options;	NIL
9	The total number of shares arising as a result of exercise of option	NIL
10	Options lapsed	NA
11	Variation of terms of options	NA
12	Brief details of significant terms	The total number of Options to be granted under the ESOP Plan shall not exceed 1,31,570 (One Lakh Thirty-One Thousand Five Hundred and Seventy). Options to the eligible Employees in 3

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		<p>tranches, from time to time, which in aggregate exercisable into not more than exceeding 1,31,570 (One Lakh Thirty-One Thousand Five Hundred and Seventy) Shares of face value of Rs.10 each fully paid up, with each such Option conferring a right upon the Employees to apply for one Share in the Company in accordance with the terms and conditions as may be decided under the Plan.</p> <p>Out of the maximum 1,31,570 Options to be granted under the ESOP Plan, the Nomination and Remuneration Committee has granted 51,100 Options in the 1st tranche to eligible Employee of the Company of the total paid up Share capital of the Company.</p>
13	Subsequent changes or cancellation or exercise of such options	NA
14	Diluted earnings per share pursuant to issue of the equity shares on exercise of options	Options are yet to be exercised