



KRANTI INDUSTRIES LIMITED

Date: 25th May, 2020

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001
Script Code: 542459
Script Symbol: KRANTI

Subject: **Outcome of the Board Meeting held on 25th May, 2020**

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company has, at their Meeting held on Monday, the 25th May, 2020 (i.e. today) inter alia, considered and approved the following:

Agenda: To consider and note the Declarations received from the Directors of the Company as required u/s 164 of the Companies Act, 2013.

Conclusion: Declarations received u/s 164 of the companies act, 2013 from Directors' considered, noted and taken on record.

Agenda: To consider and note the disclosure of interest received from the Directors of the Company as required u/s 184 of the Companies Act, 2013

Conclusion: Conclusion: Declarations received u/s 184 of the companies act, 2013 from Directors' considered, noted and taken on record.

Agenda : To consider and note the Declaration received from all the Independent Directors of the Company as required u/s 149 (7) of the Companies Act, 2013.

Conclusion: Declarations received u/s 149(7) of the companies act, 2013 from Independent Directors' considered, noted and taken on record.

Agenda: To give an authority to execute, sign and submit of loan agreement and others related documentation as and whenever required.

Conclusion: Board of Directors has discussed and authorised to Mr. Sachin Vora, Chairman & Managing Director of the Company to execute, sign and submit of loan agreement and all other related documentation as and whenever required.

Agenda: To give an authority to digitally sign, file and submit all related e-forms on MCA Portal.

Conclusion: Board of Directors has discussed and authorised to Mr. Sachin Vora, Chairman & Managing Director of the Company and Bhavesh Selarka, Compliance officer of the company to sign, file and submit all related e-forms on MCA Portal as and whenever required.

Agenda: To give an authority to Directors for signing and submission of applications for availing benefit of any scheme announced or made available by Government of India and Reserve Bank of India, as the case may be.

Conclusion: Board of Directors has discussed, considered and authorised to Mr Sachin Vora, Chairman and Managing Director of the Company for signing and submission of applications for



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availing benefit of any scheme announced or made available by Government of India and Reserve Bank of India, as the case may be.

Thanking you.

Please note that the meeting of Board of Directors was commenced at 11.05 A.M. and concluded at 11.50 A.M. by giving vote of thanks.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Thanking you.

For and on behalf of

KRANTI INDUSTRIES LIMITED



Bhavesh Selarka

(Company Secretary & Compliance officer)