

June 15, 2024

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Pursuant to Regulation 30 read with Para A, Part A of Schedule III to the Listing Regulations, we wish to inform you that JM Financial Limited (the “**Company**”) has received an administrative warning letter dated June 14, 2024 at 16:52 hours from SEBI (“**SEBI Letter**”), in its capacity as a Merchant Banker in relation to certain past public issuances of non-convertible debentures (“**NCDs**”).

The SEBI Letter is pursuant to an inspection conducted by SEBI, wherein it observed few discrepancies/deficiencies in due-diligence, recording documents and disclosures in relation to certain past public issuances of NCDs, for which the Company was acting as one of the lead managers.

Accordingly, SEBI has, *inter-alia*, advised the Company to take appropriate corrective steps, place the findings of the inspection along with the copy of SEBI Letter before its board of directors and submit an action taken report to SEBI.

There is no impact on financial, operations or other activities of the Company pursuant to the SEBI Letter.

Thank you.

Yours truly,
For **JM Financial Limited**

Dimple Mehta
Company Secretary & Compliance Officer