



Corporate Relations Department

**BSE** Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort, Mumbai - 400 001

1VIUIII001 +00 001

BSE Code: 500210

The Listing Department

National Stock Exchange of India

Limited

Exchange Plaza, 5th Floor, Plot No. C-1,

Block G, Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

NSE Code: **INGERRAND EQ** 

29 February 2020

Dear Sir / Madam

Subject: Disclosures under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in respect of an acquisition under Regulation 10(1)(a)(iii) of the Takeover Regulations.

We refer to: (a) the stock exchange intimation earlier submitted by us in terms of Regulation 10(5) of the Takeover Regulations on 20 February 2020 ("10(5) Intimation"); and (b) the intimation filed by Ingersoll-Rand Irish Holdings Unlimited Company ("IRIH") under Regulation 10(6) of the Takeover Regulations on 29 February 2020 ("IRIH's Disclosure").

Pursuant to completion of transactions mentioned in IRIH's Disclosure and our 10(5) Intimation, we hereby file the prescribed disclosures under the format prescribed under Regulation 10(6) of the Takeover Regulations.

## We would like to submit that:

- Ingersoll-Rand Public Limited Company ("IR plc") has acquired 100% of the equity shares of Ingersoll-Rand Services Company ("IR Services Company") from its subsidiary company, ie, IRIH ("Transaction");
- Ingersoll-Rand Industrial U.S., Inc., holds 73.99% of the equity shares of Ingersoll-Rand (India) Limited ("Target Company"/ "TC") and is a subsidiary of IR Services Company. Pursuant to the Transaction, IR plc has indirectly acquired 73.99% of the equity shares of the Target Company.

We request you to please take these disclosures on record.

Ingersoll Rand Family of Brands









Thanking you.

For Ingersoll-Rand Public Limited Company

Evan M. Turtz

**Authorised Signatory** Encl: as above

## Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ingersoll-Rand (India) Limited		
2.	Name of the acquirer (s)	Ingersoll-Rand Public Limited Company ("IR plc")		
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and the National Stock Exchange of India Limited ("Stock Exchanges")		
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	No equity shares of the TC were directly acquired. IR plc has acquired 100% of the equity shares of Ingersoll-Rand Services Company ("IR Services Company") from its subsidiary company, ie, Ingersoll-Rand Irish Holdings Unlimited Company ("IRIH").		
		Ingersoll-Rand Industrial U.S., Inc., ("IR New Industrial") holds 73.99% of the equity shares of Ingersoll-Rand (India) Limited ("Target Company"/ "TC") and is a subsidiary of IR Services Company. Pursuant to the Transaction, IR plc has indirectly acquired 73.99% of the equity shares of the Target Company.  The Transaction has been consummated to give		
		effect to an internal group re-organisation.		
5.	Relevant regulation under which	Sub-clause (iii) of Regulation 10(1)(a) of the		
	the acquirer is exempted from making open offer	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,  - Whether disclosure was made and whether it was made within the timeline specified under the regulations Date of filing with the stock exchange	Disclosure under Regulation 10(5) of the Takeover Regulations was made on 20 February 2020 to the Stock Exchanges. The disclosure has been made within the timeline specified under the Takeover Regulations.		

7.	Details of the acquisition		Disclosures made/ required to be made under Regulation 10(5)		Actual	
	a.	Name of the transferor/ seller	IRIH		IRIH	
	b.	Date of acquisition	29 February 2020		29 February 2020	
	C.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No equity shares of the TC are being acquired. IR plc to acquire 100% of the equity shares of IR Services Company		No equity shares of the TC were acquired. IR plc acquired 100% of the equity shares of IR Services Company	
	d.	Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	(which indirectly holds 73.99% of the equity shares of the TC) from its subsidiary company ie, IRIH. Pursuant to the Transaction, IR plc will indirectly acquire 73.99% of the equity shares of the TC.		(which indirectly holds 73.99% of the equity shares of the TC) from its subsidiary company ie, IRIH. Pursuant to the Transaction, IR plc indirectly acquired 73.99% of the equity shares of the TC.	
	e.	Price at which shares are proposed to be acquired/ actually acquired	IRIH proposes to transfer its 100% interest in IR Services Company to IR plc as a dividend on the shares of IRIH held by IR plc		IRIH has transferred its 100% interest in IR Services Company to IR plc as a dividend on the shares of IRIH held by IR plc	
8.	Sha	reholding details	Pre- Tran No. of shares held	<u> </u>	Post- Tran No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer/ Transferee (*)				
		i. IR plc (acquirer)	0	0%	0	0%
		ii. IR New Industrial (person acting in concert with the acquirer).	2,33,60,000	73.99%	2,33,60,000	73.99%
	b.	Each Seller/ Transferor				
		i. IRIH	0	0%	0	0%

## Note:

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

Date: 29 February 2020 Place: Davidson, NC, USA

Evan M. Turt

Authorised Signatory