IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154



Ref: 13234/ITSL/OPR/2019-20

Date: February 14, 2020

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

National Stock Exchange of India Limited.

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

Emami Limited

687, Anand Pur, Near E M Bypass,

Haltu, Kolkata,

West Bengal 700107

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011 in relation to pledge of equity shares of Emami Limited.

Pursuant to the disclosure required to be made under Regulation 29(1) and (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of equity shares of <u>Emami Limited</u> in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Debenture Trustee for the benefit of Debenture Holders.

For and on behalf of

IDBI Trusteeship Services Ltd

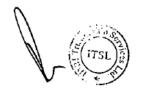
Authorized Signatory

Website: www.idbitrustee.com

Format for disclosures under Regulation 29(2) and of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A - Details of Acquisition

1. Name of the Target Company (TC)	Emami Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited			
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Debenture Trustee for benefit of Debenture Holder for various NCDs, wherein the shares of the target company have been pledged pursuant to respective share pledge agreements.			
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited			
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)	
Before the acquisition / Pledged of shares under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than	6,43,21,400	14.16%	14.16%	
by shares d) Warrants/convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				
e) Total (a+b+c+d)	6,43,21,400	14.16%	14.16%	



Details of pledged of shares under	
<u>consideration</u>	
a) Shares carrying voting rights	
acquired/ sold	
b) VRs acquired/sold otherwise than	
by shares	
c) Warrants/convertible	
securities/any other instrument	
that entitles the acquirer to receive	
shares carrying voting rights in the	
TC (specify holding in each	
category) acquired/sold	
d) Shares in nature of encumbrance	
(pledge/lien/non-disposal 2,04,00,000	4.49%
undertaking/others)	4.49%
	4 400/
e) Total (a+b+c+d) 2,04,00,000	0 4.49% 4.49%
After the pledged under consideration	
holding of acquirer along with PACs of :	
a) Shares carrying voting rights	
b) VRs otherwise than by shares	
c) Warrants/convertible	
securities/any other instrument	
that entitles the acquirer to receive	
shares carrying voting rights in the	
TC (specify holding in each	
category) after acquisition.	
d) Shares in nature of encumbrance	
(pledge/lien/non-disposal 8,47,21,400	18.66% 18.66%
undertaking/others)	
, , , , , , , , , , , , , , , , , , , ,	
e) Total (a+b+c+d) 8,47,21,400	18.66% 18.66%
5,77,22,700	
6. Mode of acquisition/release (e.g. open 2,04,00,000	0
market / public issue / rights issue / Equity shares ple	
preferential allotment / inter-se transfer favor of IDBI Tru	<u> </u>
etc.) Services Limited a	· 1
Debenture	Trustee
wherein the sh	1
target company h	l l
pledged pursua	l l
1	I
respective Share	hierike
agreement	
7. Salient features of the securities acquired 2,04,00,000	I I
including time till redemption, ratio at Equity shares ple	_
which it can be converted into equity shares, etc. Limited in redemption, radio at the equity shares present the shares present the equity shares p	· 1



	Debenture Trustee		
	wherein the shares of		
	target company has been		
	pledged pursuant to		
	respective Share pledge		
	agreement.		
8. Date of acquisition /sale pledge of shares	12.02.2020		
/ VR or date of receipt of intimation of			
allotment of shares, whichever is applicable	45 20 25 220 (
9.Equity share capital /total voting capital	45,39,35,238 (consisting of		
of the TC before the said acquisition/ sale	Rs.1 each) as disclosed in		
	the shareholding pattern		
	dated December 31, 2019		
	disclosed on the website of		
	BSE Limited		
		-	
10. Equity share capital/total voting capital	45,39,35,238 (consisting of		
of the TC after the said acquisition/ sale	Rs.1 each) as disclosed in		
	the shareholding pattern		
	dated December 31, 2019	,	
	disclosed on the website of		
	BSE Limited		
11. Total diluted share/voting capital of the	45,39,35,238 (consisting of	_	
TC after the said acquisition/sale.	Rs.1 each) as disclosed in		
	the shareholding pattern		
	dated December 31, 2019		
	disclosed on the website of		
	BSE Limited		

Note:

 In terms of the share pledge agreement, the pledger(s) have pledged 2,04,00,000 shares of the target company in favor of IDBI Trusteeship Services Limited (acting as Debenture Trustee) for the benefit of the debenture holders.



Signature of the acquirer:

IDBI Trusteeship Services Ltd

Authorized Signatory

Place: Mumbai

Date: February 14, 2020

(*) We are the Debenture Trustees and holding the shares by way of Share Pledge as Security for the benefit of the debenture holder and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.