

Coimbatore  
20.11.2020

N Krishna Samaraj  
45, Balasundaram Road,  
Coimbatore-641018

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

Company Secretary  
**Magna Electro Castings Limited**  
43, Balasundaram Road  
Coimbatore-641018

**Scrip Code:517449**

Dear Sirs,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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With reference to the above, I am forwarding herewith the Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 consequent to increase in the shareholding/voting rights of the Promoter & Promoter Group of the Company upon Buy-Back of Equity Shares of the Company.

Kindly note that the Promoter / Promoter group of the Company held 22,20,046 Equity Shares of Rs.10/- each, representing 48.45% of the total share capital, before the Buy-Back. The Promoter / Promoter Group have not participated in the Buy-Back nor have they acquired any shares. As such the shares held by the Promoter / Promoter Group of the Company remains the same after Buy-Back. However, the percentage of shareholding/voting rights held by the Promoter / Promoter Group has increased to 52.46% of the total share capital consequent to the Buy-Back of 3,50,096 Equity Shares of Rs.10/- each from the public shareholders of the Company.

Kindly take this information on record.

Thanking you

Yours faithfully,



**N KRISHNA SAMARAJ**  
**(For and on behalf of the acquirer/PACs)**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MAGNA ELECTRO CASTINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(1) Krishnasamaraj N (2) Ranganayaki N (3) N Muthulakshmi (4) Nivedita Lakshmi Narayanaswamy (5) Ajeya Vel Narayanaswamy (6) N Krishnasamaraj (HUF) (7) Vijayakumar Venkatkumar (8) Janardhana Naidu Vijayakumar (9) Aditya Vijayakumar (10) Mahitha Vijayakumar		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of (Pre buy-back)</b>			
a) Shares carrying voting rights	22,20,046@	48.45%^	48.45%^
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	22,20,046@	48.45%^	48.45%^
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/ sold	--\$	4.01%\$	4.01%\$

b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	--\$	4.01%\$	4.01%\$
<b>After the acquisition/sale, holding of: (Post buy-back)</b>			
a) Shares carrying voting rights	22,20,046@	52.46%#	52.46%#
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
f) Total (a+b+c+d)	22,20,046@	52.46%#	52.46%#
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	The acquirer / PAC (belonging to the Promoter/ Promoter Group) have not participated in the buyback offer nor have they acquired any shares. As such the shares held by the Promoters / Promoter group of the Company remains the same before and after the Buy-back. However, the percentage of shareholding/voting rights held by the acquirer / PACs mentioned above has increased consequent to the Buy-back of equity shares from the public shareholders of the Company.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19/11/2020		
Equity share capital / total voting capital of the TC before the said acquisition /sale	45,82,200 Equity Shares of Rs.10/- each aggregating to Rs.4,58,22,000/-		

Equity share capital/ total voting capital of the TC after the said acquisition <del>/sale</del>	42,32,104 Equity Shares of Rs.10/- each aggregating Rs.4,23,21,040/-
Total diluted share/voting capital of the TC after the said acquisition <del>/sale</del>	42,32,104 Equity Shares of Rs.10/- each aggregating Rs.4,23,21,040/-

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) The Company has bought back 3,50,096 equity shares of Rs.10/- each at a price of Rs.175/- per equity share. The acquirer/ PAC have not participated in the Buyback Offer nor they have acquired any shares. However, the shareholding/voting rights of the acquirer / PAC mentioned above has increased consequent to the Buy-Back of equity shares by the Company.

(^) Percentage calculated on the pre buy-back paid-up share capital of Rs. 4,58,22,000/- consisting of 45,82,200 Equity Shares of Rs.10/- each

(#) Percentage calculated on the post buy-back paid-up share capital of Rs.4,23,21,040/- consisting of 42,32,104 Equity Shares of Rs.10/- each

(@) Pre and Post buyback Shareholding/voting rights of acquirer/ PAC (Promoter/ Promoter Group) held by them individually has been disclosed as 'Annexure A'



**N Krishna Samaraj**  
(For and on behalf of the acquirer/ PACs)

Place: Coimbatore

Date: 20.11.2020

## Annexure A

S. No.	Name of the acquirer / PAC	Before the acquisition under consideration, holding of shares carrying voting rights (Pre buy-back)			Details of acquisition			After the acquisition, holding of Shares carrying voting rights (Post Buy-back)		
		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	Krishnasamaraj N	77,000	1.68	1.68	-	0.14	0.14	77,000	1.82	1.82
2	Ranganayaki N	1,95,000	4.26	4.26	-	0.35	0.35	1,95,000	4.61	4.61
3	N Muthulakshmi	8,07,091	17.61	17.61	-	1.46	1.46	8,07,091	19.07	19.07
4	Nivedita Lakshmi Narayanaswamy	2,30,000	5.02	5.02	-	0.41	0.41	2,30,000	5.43	5.43
5	Ajeya Vel Narayanaswamy	8,000	0.17	0.17	-	0.02	0.02	8,000	0.19	0.19
6	N Krishnasamaraj (HUF)	7,70,000	16.80	16.80	-	1.39	1.39	7,70,000	18.19	18.19
7	Vijayakumar Venkatkumar	45,000	0.98	0.98	-	0.08	0.08	45,000	1.06	1.06
8	Janardhana Naidu Vijayakumar	10,100	0.22	0.22	-	0.02	0.02	10,100	0.24	0.24
9	Aditya Vijayakumar	55,255	1.21	1.21	-	0.10	0.10	55,255	1.31	1.31
10	Mahitha Vijayakumar	22,600	0.49	0.49	-	0.04	0.04	22,600	0.53	0.53
	<b>Total</b>	<b>22,20,046</b>	<b>48.45</b>	<b>48.45</b>	<b>-</b>	<b>4.01</b>	<b>4.01</b>	<b>22,20,046</b>	<b>52.46</b>	<b>52.46</b>

*Handwritten signature*