

Date: 01.02.2024

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-40000

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Ref.: Scrip Code: 532900 (Equity)

Scrip Symbol: PAISALO

Sub.: Submission of disclosure under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith disclosure received from the entity of Promoter Group of the Company under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers), Regulations, 2011.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

For Paisalo Digital Limited



(Manendra Singh)
Company Secretary
Encl. a/a

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

**EQUILIBRATED VENTURE
CFLOW PRIVATE LIMITED**
CIN-U72502UP2008PTC191892

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051

Ref.: Target Company- Paisalo Digital Limited, Scrip Code/Symbol: 532900/PAISALO

Sub.: Disclosure under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we being promoter group entity of Paisalo Digital Limited hereby enclosing herewith the disclosure, regarding release of pledged shares of Paisalo Digital Limited held by us, in prescribed format.

Hope you will find same in order and kindly keep the same in your records.

Thanking You,

Yours Faithfully,

FOR EQUILIBRATED VENTURE CFLOW (P) LTD.

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SUNIL AGARWAL
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SUNIL AGARWAL
DIRECTOR

Date: February 1, 2024

CC:
Company Secretary
Paisalo Digital Limited

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares /invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Paisalo Digital Limited								
Names of the stock exchanges where the shares of the target company are listed					1) National Stock Exchange of India Limited 2) BSE Limited								
Date of reporting					01.02.2024								
Name of the promoter or PAC on whose shares encumbrance has been created / released/invoked					EQUILBRATED VENTURE CFLOW PVT. LTD.								
Details of the creation of encumbrance					Pledge Release								
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumbrance (pledge/lien/ Non-disposal undertaking/ others)	Reasons for Encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
MR. SUNIL AGARWAL	5,28,51,400	11.77	0	0.00	-	-	-	-	-	-	-	-	-
MR. SANTANU AGARWAL	1,68,52,000	3.75	0	0.00	-	-	-	-	-	-	-	-	-
MS. SUNEETI AGARWAL	35,83,000	0.80	0	0.00	-	-	-	-	-	-	-	-	-
PRO FITCCH PVT. LTD.	1,11,60,610	2.49	5,60,000	0.13	-	-	-	-	-	-	-	-	-

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PRI CAF PVT. LTD.	1,20,24,200	2.68	5,60,000	0.13	-	-	-	-	-	-	-	-	-
EQUILIBRATED VENTURE CFLOW PVT. LTD.	5,82,57,151	12.97	4,53,47,500	10.10	Release	31.01.2024	Pledge Release [§]	Shares were pledged for availment of Loan for onward payment for conversion of equity warrants	16,00,000	0.36	Cholamandalam Securities Ltd.	4,37,47,500	9.74

§ Additional Shares were pledged to maintained the margin as per the terms of loans, which on increase of share price have been released.

FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

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DIRECTOR
Date : 01.02.2024

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*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Paisalo Digital Limited
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	EQUILIBRATED VENTURE CFLOW PVT. LTD.
Total promoter shareholding in the listed company	No. of shares – 5,82,57,151 % of total share capital – 12.97
Encumbered shares as a % of promoter shareholding	75.09
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

FOR EQUILIBRATED VENTURE CFLOW PRIVATE LIMITED

SUNIL

AGARWAL

DIRECTOR

Date : 01.02.2024

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	Encumbrance 1 (Date of creation of encumbrance: 11.03.2022)	Encumbrance 2 (Date of creation of encumbrance: 21.03.2022)	Encumbrance 3 (Date of creation of encumbrance: 26.05.2022)	Encumbrance 4 (Date of creation of encumbrance: 03.04.2022)	Encumbrance 5 (Date of creation of encumbrance: 27.06.2022)	Encumbrance 6 (Date of creation of encumbrance: 19.07.2022)	Encumbrance 7 (Date of creation of encumbrance: 07.08.2022)	Release of Encumbrance 8 (Date of release of encumbrance: 16.12.2022)	Encumbrance 9 (Date of creation of encumbrance: 10.11.2022)	Encumbrance 10 (Date of creation of encumbrance: 22.11.2022)	Encumbrance 11 (Date of creation of encumbrance: 11.12.2022)	Encumbrance 12 (Date of creation of encumbrance: 12.12.2022)	Encumbrance 13 (Date of creation of encumbrance: 12.12.2022)	Encumbrance 14 (Date of creation of encumbrance: 14.12.2022)	Encumbrance 15 (Date of creation of encumbrance: 22.12.2022)	Release of Encumbrance 16 (Date of release of encumbrance: 31.01.2023)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledge shares	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Release of Pledged shares	
No. and % of shares encumbered	No. of shares: 2,40,00,000 of Rs. 1 each % of total share capital: 5.67	No. of shares: 50,00,000 of Rs. 1 each % of total share capital: 1.16	No. of shares: 20,00,000 of Rs. 1 each % of total share capital: 0.44	No. of shares: 5,00,000 of Rs. 1 each % of total share capital: 0.11	No. of shares: 2,00,000 of Rs. 1 each % of total share capital: 0.04	No. of shares: 2,00,000 of Rs. 1 each % of total share capital: 0.04	No. of shares: 5,00,000 of Rs. 1 each % of total share capital: 0.11	No. of shares: 9,00,000 of Rs. 1 each % of total share capital: 0.20	No. of shares: 53,50,000 of Rs. 1 each % of total share capital: 1.19	No. of shares: 60,000 of Rs. 1 each % of total share capital: 0.01	No. of shares: 18,75,000 of Rs. 1 each % of total share capital: 0.42	No. of shares: 18,75,000 of Rs. 1 each % of total share capital: 0.42	No. of shares: 9,37,500 of Rs. 1 each % of total share capital: 0.21	No. of shares: 9,37,500 of Rs. 1 each % of total share capital: 0.21	No. of shares: 18,12,500 of Rs. 1 each % of total share capital: 0.41	No. of shares: 14,00,000 of Rs. 1 each % of total share capital: 0.30	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (S): STFC Finance Ltd.	Chandamandam Securities Ltd.	Chandamandam Securities Ltd.	Chandamandam Securities Ltd.	Chandamandam Securities Ltd.	Chandamandam Securities Ltd.	Chandamandam Securities Ltd.	Chandamandam Securities Ltd.	STFC Finance & Investment Consultancy Limited	STFC SECURITIES LIMITED	Shouffit Global (P) Ltd.	Arvind Industries Limited (Packaged Food Company)	Bluebird Industrial Gases Limited (Manufacturers & Suppliers of Industrial Gases)	Shouffit Global (P) Ltd.	Arjun The Up Pvt. Ltd (Consultancy Services)	Chandamandam Securities Ltd.	
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If no, provide the nature of the business of the entity.	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	YES/NO	
Names of all other entities in the agreement	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A. Pte Finch Pvt. Ltd. 2, 30 Oct Pvt. Ltd.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	Listed company and its group companies (if any) - N.A. Other entities (if any) - N.A.	
Whether the encumbrance is falling to any debt instruments viz. debentures, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover Asset Cover	Rs. 1,51,09,40,000/- (Rupees One Hundred Fifty One Crores Eighty Nine Lakhs Forty Thousand only)	Rs. 16,00,00,000/- (Rupees Ten Crores only)	Rs. 5,00,00,000/- (Rupees Five Crores only)	Rs. 2,40,00,000/- (Rupees Two Crores Forty Lakhs only)	Rs. 99,92,000/- (Rupees Ninety Nine Lakhs Twenty Two Thousand)	Rs. 94,00,000/- (Rupees Ninety Four Lakhs only)	Rs. 3,30,50,000/- (Rupees Three Crores Thirty One Lakhs Fifty Thousand)	NA	Rs. 40,40,94,000/- (Rupees Forty Crores Eighty Four Lakhs Ninety Four Thousand)	Rs. 50,25,000/- (Rupees Fifty Lakhs Twenty Five Thousand)	Rs. 15,00,00,000/- (Rupees Fifteen Crores)	Rs. 15,00,00,000/- (Rupees Fifteen Crores)	Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lakhs)	Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lakhs)	Rs. 22,50,00,000/- (Rupees Twenty Two Crores Fifty Lakhs)	NA	
Amount invested against which shares have been encumbered (B)	Rs. 16,00,00,000/- (Rupees Ten Crores only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)	Rs. 5,00,00,000/- (Rupees Five Crores only)	For Encumbrance 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	Additional Encumbrance for Encumbrance no 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	Additional Encumbrance for Encumbrance no 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	Additional Encumbrance for Encumbrance no 2 & 3 dated 21.03.2022 & 26.05.2022 respectively	NA	Rs. 25,30,00,000/- (Rupees Twenty Five Crores only)	Rs. 31,90,00,000/- (Rupees Thirty One Lakhs Ninety Thousand and Fifty Only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)	Rs. 10,00,00,000/- (Rupees Ten Crores only)	Rs. 5,00,00,000/- (Rupees Five Crores only)	Rs. 5,00,00,000/- (Rupees Five Crores only)	Rs. 5,00,00,000/- (Rupees Five Crores only)	NA	
Ratio of A / B	4.22	3.18	3.08	2.60	2.57	2.58	1.55	-	1.63	1.55	1.5	1.5	1.5	1.5	1.5	-	
Use of money	Repayment amount to be utilised for what purpose - (a) Personal use by promoters and DCS; (b) For the benefit of listed company -	-	-	-	-	-	Yes	-	Yes	Yes	Yes	Yes	Yes	Yes	Yes	-	
Provide details including amount, purpose of using money by listed company, schedule for utilisation of amount, repayment schedule etc.	Rs. 31,81,25,000/- (Rupees Thirty One Crores Twenty Five Lakhs Twenty Five Thousand only)	Rs. 15,38,20,000/- (Rupees Fifteen Crores Thirty Eight Lakhs Twenty Thousand only)	Rs. 15,38,20,000/- (Rupees Fifteen Crores Thirty Eight Lakhs Twenty Thousand only)	Rs. 7,69,00,000/- (Rupees Seven Crores Sixty Nine Lakhs only)	Rs. 7,69,00,000/- (Rupees Seven Crores Sixty Nine Lakhs only)	Rs. 7,69,00,000/- (Rupees Seven Crores Sixty Nine Lakhs only)	Rs. 7,69,00,000/- (Rupees Seven Crores Sixty Nine Lakhs only)	NA	Rs. 40,40,94,000/- (Rupees Forty Crores Eighty Four Lakhs Ninety Four Thousand)	Rs. 50,25,000/- (Rupees Fifty Lakhs Twenty Five Thousand)	Rs. 15,00,00,000/- (Rupees Fifteen Crores)	Rs. 15,00,00,000/- (Rupees Fifteen Crores)	Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lakhs)	Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lakhs)	Rs. 22,50,00,000/- (Rupees Twenty Two Crores Fifty Lakhs)	NA	
Any other reason (please specify)	Y	Y	Y	Y	Y	Y	Y	-	Y	Y	Y	Y	Y	Y	Y	-	

For Equilibrated Venture Cflow Private Limited
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SUNIL AGARWAL
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Director
Date : 01.02.2024