

ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliagan, Assam

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फ़ैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

OIL/SEC/Takeover /Reg. 29(2)/2019-20

Dated: 25.02.2020

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

BSE Ltd.

Department of Corporate Service,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Disclosure of Change in Shareholding under Reg. 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

We wish to inform you that the President of India, acting through the Ministry of Petroleum & Natural Gas, Government of India, has sold 3,15,97,307 equity shares of the Company to the AMC, the Nippon Life India Asset Management Limited (formally Reliance Nippon Life Asset Management Limited) of Central Public Sector Enterprise Exchange Traded Fund ("CPSE ETF").

As required under Reg. 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose disclosure of the Change in Shareholding of Govt. of India in Oil India Limited pursuant to the sale as stated above as Annexure-I

The above is for your information please.

Yours faithfully,
For Oil India Limited

(A.K. Sahoo)
Company Secretary &
Compliance Officer

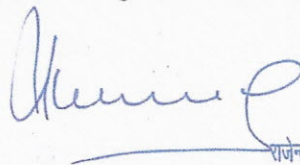
Encl: As above

DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (or TC)	Oil India Limited (the "Company")		
Name(s) of the acquirer/ seller and persons acting in concert (PACs) with the acquirer/ seller	The President of India, acting through the Ministry of Petroleum and Natural Gas, Government of India (the "Seller")		
Whether the acquirer/ seller belongs to the promoter/ promoter group	Yes, the Seller is the Promoter of the Company		
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE and NSE		
Details of the acquisition/ disposal as follows:	Number	% w.r.t. total share/ voting capital, wherever applicable¹	% w.r.t. total diluted share/ voting capital of the TC²
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	64,59,73,967 equity shares	59.57%	59.57%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	64,59,73,967 equity shares	59.57%	59.57%

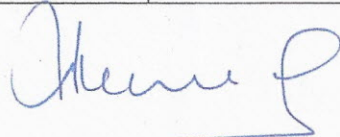
¹ Note to seller: The information here should be taken from the latest filing made by the company to the stock exchanges.

² Note to seller: Diluted share/ voting capital shall mean the total number of outstanding shares of the company, assuming full conversion of any outstanding convertible securities or warrants into equity shares.



राजेन्द्र कुमार कुरील / Rajender Kumar Kureel
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
Ministry of Petroleum & Natural Gas
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	3,15,97,307 equity shares	2.91%	2.91%
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer/ seller	-	-	-
e) Total (a+b+c+d)	3,15,97,307 equity shares	2.91%	2.91%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	61,43,76,660 equity shares	56.66%	56.66%
b) Shares encumbered with the acquirer/ seller	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	61,43,76,660 equity shares	56.66%	56.66%
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Off-market sale by the President of India, acting through the Ministry of Petroleum and Natural Gas, Government of India to Nippon Life India Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited), as the asset management company of the CPSE ETF mutual fund scheme.		
Date of acquisition/ sale of shares/ VR, or date of receipt of intimation of	03.02.2020		



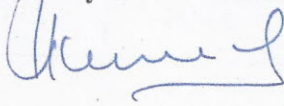
राजेन्द्र कुमार कुरील / Rajender Kumar Kureel
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
Ministry of Petroleum & Natural Gas
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

allotment of shares, whichever is applicable	
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	INR 1084,40,51,940 (comprising 108,44,05,194 shares having a face value of INR 10 each)*
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 1084,40,51,940 (comprising 108,44,05,194 shares having a face value of INR 10 each)*
Total diluted share/ voting capital of the TC after the said acquisition/ sale	INR 1084,40,51,940 (comprising 108,44,05,194 shares having a face value of INR 10 each)*

* There is no change in the paid up share capital of the Target Company on account of sale of shares by the Promoter (i.e. the President of India acting through the Ministry of Petroleum and Natural Gas) to Nippon Life India Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited), as the asset management company of the CPSE ETF mutual fund scheme.

For and on Behalf of the President of India

Ministry of Petroleum and Natural Gas, Government of India



राजेन्द्र कुमार कुरील / Rajender Kumar Kureel
निदेशक / Director
पेट्रोलियम एवं प्राकृतिक गैस मंत्रालय
Ministry of Petroleum & Natural Gas
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

(Rajender Kumar Kureel)
Director (E-1),
Ministry of Petroleum and Natural Gas
Date: 24.02.2020
Place: New Delhi
