



IPL/BSE/19-20
April 05, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
email ID: corp.relations@bseindia.com

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pease find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 w.r.t. sale of 12,65,288 equity shares of IP Rings Limited sold by us to Simpson & Co Ltd. on April 05, 2019.

Thanking you,

Yours faithfully,
For **India Pistons Ltd.**


N VENKATARAMANI
MANAGING DIRECTOR

Encl: a/a.

Copy to: IP Rings Ltd.
Maraimalai Nagar 603 209

Simpson & Co. Ltd.
Chennai 600 002

India Pistons Ltd. (A Member of the Amalgamations Group)

Regd. Office : Huzur Gardens, Sembiam, Chennai - 600 011 | t: +91-44-26729200 | f: +91-44-26721833, 25375095 | www.indiapistons.com

GST No.: 33AAAC1493E124 | CIN: U35999TN1949PLC000951



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IP Rings Ltd.		
Name(s) of the Acquirer / Seller & Persons Acting in Concert (PAC) with the acquirer	India Pistons Ltd.		
Whether the acquirer / seller belongs to Promoter / Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of :			
a) Shares carrying voting rights	2535173	20.00	20.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2535173	20.00	20.00
Details of Sale			
a) Shares carrying voting rights acquired / sold	1265288	9.98	9.98
b) VRs acquired /sold otherwise than by Share			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	1265288	9.98	9.98

After the acquisition / sale, holding of:			
a) Shares carrying voting rights	1269885	10.02	10.02
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1269885	10.02	10.02
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.04.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,26,75,865 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,26,75,865 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	1,26,75,865 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For India Pistons Ltd.



N VENKATARAMANI
Managing Director
(Signature of the Seller)

Place : Chennai
Date : 05.04.2019