



## Sixth Sense Ventures Advisors LLP

A - 909, The Capital, Bandra Kurla Complex,  
Bandra East, Mumbai - 400 051  
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Web : www.sixth-sense.in



### Parag Milk Foods Limited

Flat No 1, Plot No 19, Nav Rajasthan Housing Society,  
Behind Ratna Memorial Hospital, Shivaji Nagar, Pune, Pin-411016  
Maharashtra, India

June 30, 2023

### National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1  
G-Block Bandra Kurla Complex Bandra (E),  
Mumbai - 400 051

### The BSE Ltd.

Phiroze Jeejeebhoy Towers Dalal Street,  
Mumbai - 400 001

**Re:** Acquisition of equity shares of Rs. 10/- each fully paid up, of Parag Milk Foods Limited ("PMF") by Sixth Sense India Opportunities – III ("SSIO-III")

**Sub:** Filing of report under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

Dear Sir/ Madam,

In compliance with Regulation 29(2) read with Regulation 29(3) of the SEBI Takeover Regulations, we hereby notify that SSIO III, has acquired an aggregate of 27,19,000 shares of face value Rs. 10/- each fully paid up, of PMF between 22 June 2023 to 27 June 2023 by way of secondary acquisition and the said acquisition has resulted in greater than 2% change in shareholding of PMF. Accordingly, the requisite report in the prescribed format is enclosed herewith.

SSIO III, a scheme of Sixth Sense Ventures Trust, a Category II Alternative Investment Fund ("AIF"), is registered with the Securities and Exchange Board of India ("SEBI") under SEBI Alternative Investment Fund Regulations, 2012 having registration number IN/AIF2/20-21/0794.

The above is for your information and records.

For Sixth Sense India Opportunities – III

**Nikhil Vora**

**Founder & CEO**

**Sixth Sense Ventures Advisors LLP (Investment Manager of Sixth Sense India Opportunities – III)**

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Parag Milk Foods Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of acquirer: Sixth Sense India Opportunities III ('SSIO III')  Persons Acting in Concert: 1. Sixth Sense India Opportunities II ('SSIO II') 2. Nikhil Vora ('NV') 3. IYA Ventures ('IV')		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) and Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	59,28,368	5.05%	4.60%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	59,28,368 <sup>1</sup>	5.05%	4.60%
<b>Details of acquisition/ sale:</b>			
a) Shares carrying voting rights acquired/ <del>held</del>	27,19,000 <sup>2</sup>	2.32%	2.11%
b) VRs acquired / <del>held</del> otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>held</del>	Nil	Nil	Nil

<sup>1</sup> 59,28,368 equity shares (amounting to 5.05% of the issued capital of the TC) are held by the acquirer and PACs as follows: SSIO III – 38,15,867 shares (3.25%), SSIO II – 18,01,801 shares (1.54%), NV – 1,60,700 (0.14%) shares and IV – 1,50,000 shares (0.13%).

<sup>2</sup> 27,19,000 equity shares (amounting to 2.32% of issued share capital of the TC) have been acquired by SSIO III [DP- Client ID No. IN300484-30313522] between 22 June 2023 to 27 June 2023.



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d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	27,19,000	2.32%	2.11%
<b>After the acquisition /sale, holding of:</b>			
a) Shares carrying voting rights acquired	86,47,368	7.37%	6.72%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	86,47,368 <sup>3</sup>	7.37%	6.72%
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ etc).	Open Market		
Date of acquisition / <del>sale</del> of shares / <del>VR</del> or <del>date of receipt of intimation of allotment of shares, whichever is applicable</del>	22 June 2023 to 27 June 2023		
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	INR 117,37,58,410		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	INR 117,37,58,410		
Total diluted share/voting capital of the TC after the said acquisition	INR 128,74,19,910		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming fullconversion of the outstanding convertible securities/warrants into equity shares of the TC.

#### Signature of the Acquirer

**Nikhil Vora**

**Founder & CEO Sixth Sense Ventures Advisors LLP (Investment manager of Sixth Sense India Opportunities – III)**

Place: Mumbai  
Date: 30 June 2023

<sup>3</sup> 86,47,368 equity shares (amounting to 7.37% of the issued share capital of the TC) are held by the acquirer and PACs post acquisition as follows: SSIO III – 65,34,867 shares (5.57%), SSIO II – 18,01,801 shares (1.54%), NV – 1,60,700 shares (0.14%), and IV – 1,50,000 shares (0.13%).