

PHAGUN ENTERPRISES PRIVATE LIMITED

CIN NO: U02005WB2014PTC202445

62 NEW ADARSHA NAGAR, AGARPARA, GHOLA
NORTH 24 PARGANAS
KOLKATA WB 700109 IN
EMAIL ID : PHAGUN2013@GMAIL.COM

February 15, 2023

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Head – Listing
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

Scrip Code: 539217
email Id: corp.relations@bseindia.com

Scrip Symbol: SRESTHA
email Id: listing@msei.in

Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST regulations').

Dear Sir/ Madam,

With reference to the captioned subject, we, **Phagun Enterprises Pvt Ltd**, would like to submit that we have acquired 2,25,00,000 Equity Shares representing 6.82% of the outstanding Share Capital i.e 66,00,00,000 of the **Srestha Finvest Ltd** ('the Company') through Preferential Allotment of Equity Shares on conversion of already allotted warrants in terms of Chapter V of SEBI (ICDR) Regulations, 2018 as per the details annexed.

In reference to the above, we are hereby submitting the disclosure as required under Regulation 29(1) of SEBI (SAST) Regulations, 2011 with respect to acquisition of Equity shares.

Kindly take this on your records and oblige.

For PHAGUN ENTERPRISES PRIVATE LIMITED
PHAGUN ENTERPRISES PVT. LTD.

Sumit Banerjee

Director.

Director

NAME : SUMIT BANERJEE
DIN : 07508868

Encl: a/a

CC: Company Secretary and Compliance Officer,
Srestha Finvest Ltd
srestha.info@gmail.com

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Annexure-A

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|---|--|
| Name of the Target Company (TC) | Srestha Finvest Limited | | |
| Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer /Seller | Phagun Enterprises Pvt Ltd | | |
| Whether the acquirer/Seller belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s), where the shares of TC are Listed | 1. BSE Limited, 2. Metropolitan Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows: | Number | % w.r.t total share/voting capital wherever applicable(*) | % w.r.t total diluted share/voting capital of the TC(**) |
| Before the acquisition/sale under consideration, holding of: | | | |
| a) Shares carrying voting rights. | Nil | N.A. | N.A. |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | N.A. | N.A. |
| c) Voting rights (VR) otherwise than by shares | Nil | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | N.A. | N.A. |
| e) Total (a+b+c+d) | Nil | N.A. | N.A. |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 2,25,00,000 | 6.82% | 6.82% |
| b) VRs acquired /sold otherwise than by shares | Nil | N.A. | N.A. |

| | | | |
|--|--|-------|--------|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | N.A. | N.A. |
| d) Shares encumbered/ invoked/released by the acquirer | Nil | N.A. | N.A. |
| e) Total (a+b+c+/-d) | | | |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights acquired/sold | 2,25,00,000 | 6.82% | 6.82% |
| b) Shares encumbered with the acquirer | Nil | N.A. | N.A. |
| c) VRs otherwise than by shares | Nil | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | N.A. | N.A. |
| e) Total (a+b+c+d) | 2,25,00,000 | 6.82% | 6.82 % |
| Mode of acquisition / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Preferential Allotment of Equity Shares on conversion of already allotted warrants in terms of Chapter V of SEBI (ICDR) Regulations, 2018. | | |
| Salient features of securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Not applicable | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | February 13, 2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 16,50,00,000/- divided into 8,25,00,000 Equity Shares of Rs.2/- each* ^{Note 1} | | |
| Equity share capital/ total voting capital of the TC after the said acquisition /-sale | Rs. 66,00,00,000/- divided into 33,00,00,000 Equity Shares of Rs.2/- each* ^{Note 2} | | |
| Total diluted share/voting capital of the TC after the said acquisition/ sale | Rs. 66,00,00,000/- divided into 33,00,00,000 Equity Shares of Rs.2/- each* ^{Note 2} | | |

Note 1 Represents Share Capital prior to allotment of 24,75,00,000 Equity Shares of Rs. 2/- each on conversion of already allotted warrants on preferential basis in terms of Chapter V of SEBI (ICDR) Regulations, 2018

Note 2 Includes allotment of 24,75,00,000 Equity Shares of Rs. 2/- each on conversion of already allotted warrants on preferential basis in terms of Chapter V of SEBI (ICDR) Regulations, 2018

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For PHAGUN ENTERPRISES PRIVATE LIMITED
PHAGUN ENTERPRISES PVT. LTD.

Sumit Banerjee

Director

NAME : SUMIT BANERJEE
DIN : 07508868