

IRC: F48:126:286:2022

03.08.2022

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai - 400 051

The Manager,  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proceedings of the 103<sup>rd</sup> Annual General Meeting of the Bank

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We hereby submit the proceedings of the 103<sup>rd</sup> Annual General Meeting of the Bank held on August 03, 2022 through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) provided by National Securities Depository Limited (‘NSDL’) as per the guidelines of Ministry of Corporate Affairs and in compliance with the applicable provisions of the Companies Act, 2013, rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take on record of the same, Pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Yours faithfully,



Srinivasarao M  
Company Secretary &  
Deputy General Manager

Encl: As Above

THE KARUR VYSYA BANK LIMITED  
Investor Relations Cell, Registered & Central Office,  
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Karur - 639 002.  
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CIN: L65110TN1916PLC001295

**Fair Summary of proceedings of the Annual General Meeting of the Bank held on August 03, 2022, commenced at 11:00 A.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”)**

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In compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and other provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 103<sup>rd</sup> Annual General Meeting of the Bank was held today (i.e. 03<sup>rd</sup> August 2022) through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

Dr Meena Hemchandra, Non-Executive Independent (Part-Time) Chairperson of the Bank chaired the proceedings of the Meeting. The Chairpersons of Audit Committee, Customer Service and Stakeholders’ Relationship Committee and Nomination & Remuneration Committee were also present at the Meeting.

On confirmation of the requisite quorum present in the meeting by the Company Secretary, Chairperson called the meeting to order and commenced the 103<sup>rd</sup> Annual General Meeting of the Bank.

Chairperson initiated the Roll call of the Directors and accordingly the Directors introduced themselves. Chairperson welcomed the representatives of the Joint Statutory Central Auditors and Secretarial Auditors.

Chairperson informed that Bank has taken all feasible efforts to enable the members to participate in the meeting through VC/ OAVM and also to vote at the AGM.

Company Secretary made few announcements to shareholders with respect to participation through VC/OAVM, dispatch of Notice & Annual Report through electronic mode, provision for e-Voting and also e-Voting at the AGM through NSDL platform, Q&A session and other general announcements.

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All the relevant documents pertaining to the agenda items, as mentioned in the Notice, requiring the approval of the members at the meeting and other Statutory Registers were made available to the Members for electronic inspection on the NSDL e-Voting platform.

Chairperson delivered her maiden welcome address and briefly highlighted the state of economy, challenges faced by banking industry, performance of the Bank, community support initiatives taken during the last fiscal 2021-22 and goals & strategies of the Bank.

The Notice convening the 103<sup>rd</sup> Annual General Meeting and the Annual Report were taken as read. Chairperson further informed that since the Auditors' Report on the Financial Statements for the financial year ended March 31, 2022 and Secretarial Audit Report did not have any qualifications, reservation, observations, adverse remark or disclaimer, the Auditor's Report and the report of the Secretarial Auditor for the year ended March 31, 2022 were taken as read.

Chairperson informed that for the benefit of Shareholders, Company Secretary would read the agenda items put for voting in the AGM. Accordingly Company Secretary read out each agenda item. Thereafter Chairperson invited MD & CEO, to address the Members of the Bank. MD & CEO highlighted the Bank's Performance during FY 2021-22, new initiatives, focus areas during FY 2022-23 and Environmental, Social & Governance (ESG) practices.

Chairperson made few instructions on the Question & Answers session. Thereafter the Q & A Session was taken up and the Members who had registered themselves as speakers addressed the Meeting through VC/OAVM and presented their views/sought clarifications on various issues relating to the Business and Operations of the Bank etc.

Chairperson announced that pursuant to the relevant provisions of the Companies Act, 2013, the rules made thereunder and the SEBI LODR, the Bank has engaged the services of NSDL for providing remote e-Voting facility and e-Voting at AGM to all the members for casting their votes electronically. Further Chairperson announced that the remote e-Voting process was completed at 5.00 P.M. on 02<sup>nd</sup> August 2022 and e- voting at AGM would be available in NSDL website upto 15 minutes from the conclusion of the AGM.



Chairperson informed that Shri R K Bapulal (FCS No. 5893 CP No. 3842), M/s Bapulal Yasar & Associates, Company Secretaries, Madurai was appointed as Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner. Further the voting results would be announced within two working days and the results will be updated on the websites of NSE/BSE and in Banks website.

Chairperson requested MD & CEO to reply to the observations / queries raised by the members. MD & CEO clarified the queries raised by the members.

Shri M K Venkatesan, Director, proposed the Vote of Thanks.

Chairperson thanked the shareholders for attending the 103<sup>rd</sup> Annual General Meeting of the Bank and after the National Anthem, announced that the meeting concluded at 1:52 P.M.

Kindly take on record of the same.

Yours faithfully,



Srinivasarao M  
Company Secretary &  
Deputy General Manager