

**SEC/0203/2022**

**By e-filing**

**2<sup>nd</sup> March, 2022**

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>Scrip Symbol : APARINDS</b>  <b>Kind Attn.: The Manager, Listing Dept.</b>	BSE Ltd. Corporate Relationship Department, 27 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.  <b>Scrip Code : 532259</b>  <b>Kind Attn.: Corporate Relationship Dept.</b>
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**Sub. : Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time**

Dear Sir,

Pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended from time to time, we are sending herewith disclosures under Regulation 29(2) with regard to the purchase of **5,094 (0.013%)** equity shares by Mr. Chaitanya N. Desai, Promoter – Managing Director and KMP, individually, on 28.02.2022 of APAR Industries Limited (the 'Target Company') from Open Market.

Please take on record the above disclosure under the said Regulation.

Thanking you,

Yours faithfully,

**For APAR Industries Limited**



**(Sanjaya Kunder)**  
**Company Secretary**

Encl.: As above.

**APAR Industries Limited**

Corporate Office: APAR House, Corporate Park, V N Purav Marg, Chembur, Mumbai 400 071, India  
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd Office: 301/306, Panorama Complex, RC Dutt Road, Alkapuri, Vadodara - 390007, India  
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN: L91110GJ1989PLC012802

**From : Chaitanya N. Desai**  
601, Gitanjali Garden, Rungta Lane, 68-  
E, Nepean Sea Road, Opp. Ashoka  
Apts., Malabar Hill,  
Mumbai – 400 006.

2<sup>nd</sup> March, 2022

To,

1. **BSE Limited (BSE)**  
(Scrip Code. 532259)  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001.
2. **National Stock Exchange of India Limited (NSE)**  
(Scrip Symbol APARINDS)  
“Exchange Plaza”  
Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.
3. **APAR Industries Limited**  
Mumbai.

**Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended from time to time**

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Dear Sirs

With reference to the subject above, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended from time to time, about the purchase of **5,094 (0.013%)** equity shares by me on 28.02.2022 as a Promoter – Managing Director & KMP, individually, of APAR Industries Limited (the ‘Target Company’) from Open Market.

Please take on record the above disclosure.

**Thanking You,**  
**Yours faithfully,**



**(Chaitanya N. Desai)**  
**Promoter – Managing Director and KMP**  
**APAR Industries Limited**  
**DIN : 00008091**

**Encl. : As above.**

From: Chaitanya N. Desai  
601, Gitanjali Garden, Rungta Lane,  
68-E, Nepean Sea Road, Opp. Ashoka Apts.,  
Malabar Hill, Mumbai – 400 006.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	APAR Industries Limited (CIN: L91110GJ1989PLC012802)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chaitanya N. Desai - Promoter - Managing Director & KMP  Kushal N. Desai, Promoter - Chairman & Managing Director & KMP Devharsh C. Desai - Promoter Maithili N. Desai - Promoter Rishabh K. Desai - Promoter & Director Gaurangi K. Desai - Promoter Noopur K. Desai - Promoter Jinisha C. Desai - Promoter Maithili N. Desai Family Private Trust No. 2 - Trustee - Maithili Trusteeship Services Private Limited - Promoter APAR Corporation Private Limited - Promoter Company Maithili Trusteeship Services Private Limited - Promoter Company Maithili N. Desai Family Private Trust - Trustee K. N. Desai & C. N. Desai - Promoter Kushal N. Desai Family Private Trust - Trustee K. N. Desai, C. N. Desai & Noopur K. Desai - Promoter Chaitanya N. Desai Family Private Trust - Trustee - C. N. Desai, K. N. Desai & Jinisha C. Desai - Promoter (As per Annexure - A attached herewith)		
3	Whether the acquirer belongs to Promoter / Promoter Group	Yes as Promoter		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Scrip Code : 532259) National Stock Exchange of India Limited (Scrip Symbol : APARINDS)		
5	Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
<b>Before the acquisition / disposal under consideration, holding of:</b>				
a.	Shares carrying voting rights	90,75,753	23.716%	23.716%
b.	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N.A.	N.A.	N.A.
c.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e.	<b>Total (a+b+c+d)</b>	<b>9075753</b>	<b>23.716%</b>	<b>23.716%</b>
<b>Details of acquisition / sale</b>				
a.	Shares carrying voting rights acquired / sold	5094	0.013%	0.013%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
d.	Shares encumbered/invoked/released by the acquirer	N.A.	N.A.	N.A.
e.	<b>Total (a+b+c+d)</b>	<b>5094</b>	<b>0.013%</b>	<b>0.013%</b>
<b>After the acquisition/sale, holding of:</b>				
a.	Shares carrying voting rights acquired / sold (after the acquisition of shares along with other Promoters collectively the total Promoters' shareholding enhanced from 23,155,871 Equity Shares (60.509%) to 23,160,965 Equity Shares (60.522%) as per the annexure attached herewith)	9080847	23.729%	23.729%
b.	Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c.	VRs otherwise than by shares	N.A.	N.A.	N.A.
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e.	<b>Total (a+b+c+d)</b>	<b>9080847</b>	<b>23.729%</b>	<b>23.729%</b>
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.02.2022		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 382,686,190/- (38,268,619 Equity Shares of Rs. 10/- each)		

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place : Mumbai  
Date : 02.03.2022



Chaitanya N. Desai  
(DIN : 00008091)

**Chaitanya N. Desai, Promoter - Managing Director & KMP**

**Annexure to Disclosure dated 02.03.2022 of details of shares acquired / transferred in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.**

Sr. No.	Name of all the Promoters of APAR Industries Limited	No. of Equity Shares held before acquisition / transferred and % of paid up capital	No. of Equity Shares acquired / transferred and % of paid up capital	No. of Equity Shares held after acquisition / transferred and % of paid up capital
1	Maithili N. Desai	0 0.000%	--	0 0.000%
2	Kushal N. Desai	92,08,503 24.063%		92,08,503 24.063%
<b>3</b>	<b>C. N. Desai</b>	<b>90,75,753</b> <b>23.716%</b>	<b>5,094</b> <b>0.013%</b>	<b>90,80,847</b> <b>23.729%</b>
4	Jinisha C. Desai	500 0.001%	--	500 0.001%
5	Noopur K. Desai	2,139 0.006%	--	2,139 0.006%
6	Gaurangi K. Desai	3,200 0.008%	--	3,200 0.008%
7	Rishabh K. Desai	42,398 0.111%	--	42,398 0.111%
8	Devharsh C. Desai	1,31,555 0.344%	--	1,31,555 0.344%
9	APAR Corporation Private Limited	1,09,853 0.287%	--	1,09,853 0.287%
10	Maithili Trusteeship Services Private Limited	300 0.001%	--	300 0.001%
11	Maithili N. Desai Family Private Trust No. 2 (Trustee - Maithili Trusteeship Services Private Limited)	44,02,687 11.505%	--	44,02,687 11.505%
12	Maithili N. Desai Family Private Trust - Trustee K. N. Desai & C. N. Desai	98,983 0.259%	--	98,983 0.259%
13	Kushal N. Desai Family Private Trust - Trustee K. N. Desai, C. N. Desai & Noopur K. Desai	40,000 0.105%	--	40,000 0.105%
14	Chaitanya N. Desai Family Private Trust - Trustee - C. N. Desai, K. N. Desai & Jinisha C. Desai	40,000 0.105%	--	40,000 0.105%
	<b>Total</b>	<b>2,31,55,871</b> <b>60.509%</b>	<b>5,094</b> <b>0.013%</b>	<b>2,31,60,965</b> <b>60.522%</b>

**Chaitanya N. Desai**  
(DIN : 00008091)