

Date: February 02, 2022

To,

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai 400 001 SCRIP CODE: 517536	National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. SCRIP SYMBOL: ONWARDTEC
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Subject: Submission of report under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith report pursuant to Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from Mr. Jigar Mehta, Acquirer.

Kindly acknowledge the receipt of the same.

For Onward Technologies Limited

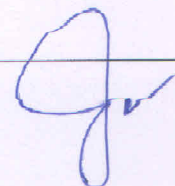
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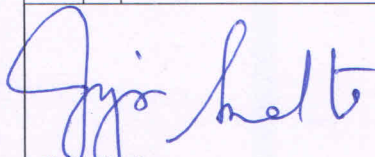
Dimple Chauhan
Company Secretary

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Onward Technologies Limited	
2.	Name of the acquirer(s)	Mr. Jigar Mehta	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited - (Scrip Code: 517536) National Stock Exchange of India Limited - (Symbol: ONWARDTEC)	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Inter se transfer in nature of gift of shares of Onward Network Technologies Private Limited between immediate relatives who are also promoters	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 1(a) (i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure under Regulation 10(5)- Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was made on 12 th January 2022.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Ms. Prachi Mehta - Transferor 2. Ms. Heral Mehta- Transferor	Yes
	b. Date of acquisition	28 th January 2022	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	33,241 shares held by Ms. Prachi Mehta and 33,241 shares held by Ms. Heral Mehta aggregating to 66,482 shares of Onward Network Technologies Private Limited (ONTPL); resulting in an indirect transfer of 25,16,692 shares (11.4287%) in the TC [being proportionate (30.0%) of 83,88,983 shares held by ONTPL in the TC] has been acquired by Mr. Jigar Mehta	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	11.4287%	Yes



	e.	Price at which shares are proposed to be acquired / actually acquired	Shares are acquired pursuant to a transfer in nature of a gift and therefore, no consideration is involved.		Yes	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)	5,76,299 (Direct)	2.6171	5,76,299 (Direct)	2.6171
			20,97,246 (Indirectly through ONTPL)	9.5239	46,13,938 (Indirectly through ONTPL)	20.9526
	b	Each Seller / Transferor				
		i. Ms. Prachi Mehta	1,48,792 Directly	0.6757	1,48,792 Directly	0.6757
			12,58,346 Indirectly through ONTPL)	5.713	NIL	NIL
		ii. Ms. Heral Mehta	2,43,096 Directly	1.1039	2,43,096 Directly	1.1039
			12,58,346 Indirectly through ONTPL)	5.714	NIL	NIL



Jigar Mehta
Acquirer

Place: Mumbai

Date: 2nd February 2022

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

A handwritten signature in blue ink, consisting of a large, stylized loop followed by a horizontal stroke and a vertical stroke that loops back down.