



An ISO 9001:2015, ISO 14001:2015, ISO45001:2018 Certified Company

Date: 1st March, 2023

To,

National Stock Exchange of India Limited,
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Pursuant to the Scheme of Arrangement in the nature of Amalgamation between the DCS Infotech Private Limited ('Transferor Company') and Deepak Novochem Technologies Limited ('Transferee Company' or 'the Company') under Section 232 of Companies Act, 2013, approved by Hon'ble National Company Law Tribunal (NCLT) Ahmedabad Bench, which has become effective on 27th February, 2023, 46,48,720 Equity Shares of Deepak Nitrite Limited ('Target Company') held by the Transferor Company, representing 3.41% of total Paid up Capital of the Target Company, stands transferred to the Company.

In this regard, a Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for acquisition of shares of the Target Company by the Company as mentioned above, is enclosed herewith.

Kindly take this on records and acknowledge the receipt of the same.

Your Faithfully,

For Deepak Novochem Technologies Limited


Shreekrishna S. Sawant
Executive Director & CEO
DIN: 07404262



DEEPAK NOVOCHEM TECHNOLOGIES LIMITED

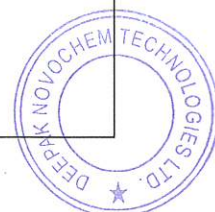
Regd. Office :
Deepak Novochem Technologies Limited,
1st Floor, Aaditya II, N.H. No. 8,
Chhani Road, Vadodara - 390 024

Corporate Off. :
514-515, 5th Floor, City Point, 17, Boat Club Road,
Pune - 411 001 MH. (India)
Tel:- 020 66090200 | Web : www.dntl.co.in

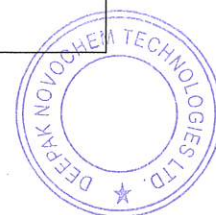
CIN No.: U24100GJ2007PLC101165

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	DEEPAK NITRITE LIMITED (CIN: L24110GJ1970PLC001735)		
2. Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Deepak Novochem Technologies Limited ¹		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of acquisition/ disposal as follow:	Number	% w.r.t. total share /voting capital wherever applicable (*)	% of total diluted share/voting capital of TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	0	0	0
Details of acquisition/Sale:			
a) Shares carrying voting rights acquired/ sold	46,48,720	3.41	3.41
b) VRs acquired/ sold otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	0	0	0



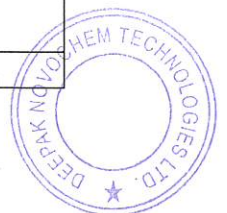
TC (specify holding in each category) acquired/sold			
d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) by the acquirer	0	0	0
e) Total (a+b+c)	46,48,720	3.41	3.41
After the acquisition/sale, holding of:			
a) Shares carrying voting rights acquired	46,48,720	3.41	3.41
b) Shares encumbered with the acquirer	0	0	0
c) Voting rights (VRs) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	46,48,720	3.41	3.41
Mode of acquisition/sale(e.g. Open market/off market/public issue/right issue/preferential allotment/inter- se Transfer etc.	Others- Equity Shares of Target Company have been acquired as a result of DCS Infotech Private Limited with Deepak Novochem Technologies Limited under the Scheme of Amalgamation ²		
Date of acquisition/sale of Shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.02.2023, (Date of Scheme of Amalgamation becoming effective.) ²		
Equity share capital/total voting capital of the TC before the said acquisition/sale	13,63,93,041	100	100
Equity share capital/total voting capital of the TC after the said acquisition/sale	13,63,93,041	100	100
Total diluted share/voting capital of the TC after the said acquisition	13,63,93,041	100	100



Notes:

1. The details of PACs holding equity shares of Target Company are as under:

Name(s) of the Persons Acting in Concert (PAC) with the Deepak Novochem Technologies Limited	Whether the person belongs to Promoter/ Promoter group	Number of Shares	% w.r.t. total share /voting capital wherever applicable(*)	% of total diluted share/voting capital of TC (**)
Shri Deepak C. Mehta	Promoter	2,18,41,531	16.01	16.01
Shri Chimanlal K. Mehta	Promoter	6,97,090	0.51	0.51
Shri Chimanlal K. Mehta- Karta of HUF	Promoter Group	8040	0.01	0.01
Smt Ila D. Mehta	Promoter Group	3,96,010	0.29	0.29
Shri Maulik Deepak Mehta	Promoter	1,31,300	0.1	0.1
Shri Meghav Deepak Mehta	Promoter Group	47,290	0.03	0.03
Ahaana Maulik Mehta	Promoter Group	37300	0.03	0.03
Aadya Meghav Mehta	Promoter Group	37300	0.03	0.03
Prahaan Maulik Mehta	Promoter Group	36000	0.03	0.03
Checkpoint Credits and Capital Pvt. Ltd.	Promoter Group	72,06,050	5.28	5.28
Stigma Credits and Capital Pvt. Ltd.	Promoter Group	6189000	4.54	4.54
Stiffen Credits and Capital Pvt. Ltd.	Promoter Group	84,37,840	6.19	6.19
Stepup Credits and Capital Pvt. Ltd.	Promoter Group	69,15,580	5.07	5.07
Skyrose Finvest Pvt. Ltd.	Promoter Group	38,29,357	2.81	2.81
Forex Leafin Pvt. Ltd.	Promoter Group	23,04,000	1.59	1.59
Pranawa Leafin Pvt. Ltd.	Promoter Group	21,69,780	1.69	1.69
Sundown Finvest Pvt. Ltd.	Promoter Group	8,90,000	0.61	0.61
Hardik Leafin Pvt. Ltd.	Promoter Group	8,33,300	0.25	0.25
Storewell Credits and Capital Pvt. Ltd.	Promoter Group	3,46,000	0.65	0.65
Total		62352768	45.72	45.72



2. DCS Infotech Private Limited, holding 46,48,720 Equity Shares of the Target Company, was amalgamated with Deepak Novochem Technologies Limited, pursuant to order of Hon'ble National Company Law Tribunal, Ahmedabad Bench. The said Scheme of Amalgamation became effective on 27th February, 2023.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~seller~~ / Authorized Signatory



Shreekrishna S. Sawant
Executive Director & CEO
DIN: 07404262



Place: Vadodara
Date: 1st March, 2023