

Through E-mail

April 25, 2020

Siti Networks Limited

Unit No. 38, 1st Floor,
A Wing, Madhu Industrial Estate,
P.B. Marg, Worli, Mumbai – 400013

**Kind Attn: Mr. Suresh Kumar
Company Secretary**

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

**Kind Attn: Sr. General Manager
DCS - Listing Department**

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

Please find enclosed a disclosure under the provisions of Regulation 29(1) of the Takeovers Regulations with respect of invocation of pledge on the shares of Siti Networks Limited, by Vistra ITCL (India) Limited and IDBI Trusteeship Services Limited, security trustees on behalf of the Corporation. While the security trustees had made requisite disclosures on April 7, 2020 and April 9, 2020 respectively, under the Takeover Regulations, since the shares have been credited to the account of the Corporation, this disclosure is being made out of abundant caution.

Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thank you.

Yours faithfully,

For Housing Development Finance Corporation Limited



**Ajay Agarwal
Company Secretary**

Encl.: a.a.

Corporate Office: HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Siti Networks Limited (Siti Networks)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Limited (Corporation)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	9,43,86,000	10.82%	10.82%

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b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+/-d)	9,43,86,000	10.82%	10.82%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	9,43,86,000	10.82%	10.82%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	9,43,86,000	10.82%	10.82%
Mode of acquisition (e.g. open market/ public issue / rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	These shares were acquired pursuant to invocation of pledge by security trustees on behalf of the Corporation, which was pledged against a loan given by the Corporation in its normal course of business.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		

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Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	April 3, 2020 & April 7, 2020
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 87,20,53,848 comprising of 87,20,53,848 equity shares of Re. 1 each
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 87,20,53,848 comprising of 87,20,53,848 equity shares of Re. 1 each
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 87,20,53,848 comprising of 87,20,53,848 equity shares of Re. 1 each

Part-B**Name of the Target Company: Siti Networks Limited**

Signature of the acquirer / Authorised Signatory



Name: Ajay Agarwal
Designation: Company Secretary
Place: Mumbai
Date: April 25, 2020

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