

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target company (TC)		IRB Infrastructure Developers Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited											
Date of reporting		31-12-2021											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mr. Virendra D. Mhaiskar IRB Holding Private Limited (Formerly known as Mhaiskar Ventures Private Limited)											
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3)]	
	Name	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release /invocaitio n)	Date of creation/ invocation/ release of encumbranc e	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares
Mr. Virendra D. Mhaiskar*	3983985	0.66%#	NIL	NIL	Release	29-12-2021	Release of encumbrance	Refer Note	Nil	Nil	The relevant foreign investors in whose favour the undertaking was provided as set out below:	Nil	Nil
IRB Holding Private Limited (Formerly known as Mhaiskar Ventures Private Limited)*	199415015	33.02%#	3,51,45,000	5.82#					3,51,45,000	10%	• Bricklayers Investment Pte. Ltd.; • Chiswick Investment Pte. Ltd.; • Dagenham Investment Pte. Ltd.; • Anahera Investment Pte. Ltd.; and • Stretford End Investment Pte. Ltd.	0	0

Note - With the objective of facilitating the investment by certain foreign investors in the IRB Infrastructure Trust (a SEBI-registered InvIT Sponsored by IRB Infrastructure Developers Limited (the "Company") through the subscription of units, a non-disposal undertaking was provided by Mr. Virendra D. Mhaiskar, the promoter of the Company and his affiliates\*, to the extent of 10% equity shares of the Company for a certain period of time. [It is clarified that the non-disposal undertaking executed by Mr. Virendra D. Mhaiskar requires 10% of the shares of IRB Infrastructure Developers Limited to be held by Mr. Mhaiskar either directly or through his affiliates\* for a certain period of time. Since Mr. Mhaiskar, in his personal capacity, hold less than 10% of the shares in IRB Infrastructure Developers Limited, the shareholding of IRB Holding Private Limited (Formerly known as Mhaiskar Ventures Private Limited) was taken into account for the purposes of such non-disposal undertaking.] The said non-disposal undertaking has been realised on 29th December, 2021.

#after considering allotment of shares to Cintra INR Investments BV and Bricklayers Investment Pte. Ltd on December 29, 2021

Virendra D. Mhaiskar

CC:  
IRB Infrastructure Developers Limited