## SATYEN ASHWIN GANDHI

29, Kunj Society, B/h. Milan Kunj Plot, Alkapuri, Vadodara – 390 007

DATE: 9<sup>th</sup> March, 2023

To, The Bombay Stock Exchange Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

## Ref.: Target Company - Asian Paints Limited (BSE - Script Code - 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you, Yours faithfully

(Satyen A. Gandhi)

Encl: As above. CC:

- The National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
- Asian Paints Limited
  6 A ShantiNagar
  Vakola Pipe Line
  Santacruz (E), Mumbai 400 054

Name of the Target Company (1	-C):		te	erms of Regulation 31(1) and 31	nd 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 M/s. Asian Paints Limited										
Name of the Stock Exchanges w Date of Reporting: Name of the Promoter or PAC o	Bombay Stock Exchange Limited / National Stock Exchange Limited 9th March, 2023 Satyen A. Gandhi														
Details of creation of encumbra				11	De-Pledging										
Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]		
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation )	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledg e/lien/non disposal undertaking/others )	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital		
Satyen A. Gandhi	37,25,940	0.39	5,64,300	0.06	Release	6th March, 2023	De-Pledge	NA	62,600	0.01	Deutsche Bank	5,01,700	0.05		
SMITI HOLDING AND TRADING	5,53,39,068	5.77	2,18,70,400	2.28	heleuse	000100000000000	De l'icage		02,000	0101	bedebene bank	5,61,700	0.05		
SATTVA HOLDING AND TRADING	5,47,89,183	5.71	74,53,000	0.78											
PRIVATE LIMITED	5,, 55, 105	5.71	,55,000	0.70											
GEETANJALI TRADING AND INVESTMENTS PRIVATE LIMITED	4,57,06,140	4.77	27,98,500	0.29											
ELCID INVESTMENTS LIMITED	2,83,13,860	2.95	-	-											
GUJARAT ORGANICS LTD.	2,31,50,730	2.41	-	-											
SUDHANAVA INVESTMENTS AND TRADING COMPANY PRIVATE LIMITED	1,90,01,760	1.98	-												
RUPEN INVESTMENT & INDUSTRIES PRIVATE LIMITED	1,88,49,825	1.97	-	-											
SATYADHARMA INVESTMENTS AND TRADING COMPANY PRIVATE LTD.	1,83,34,280	1.91	-	-											
CASTLE INVESTMENT & INDUSTRIES PRIVATE LIMITED	1,54,57,470	1.61	-	-											
LYON INVESTMENT & INDUSTRIES PRIVATE LIMITED	1,43,42,060	1.50	-	-											
NEHAL ABHAY VAKIL	57,38,489	0.60	-	-											
DIPIKA AMAR VAKIL JALDHAR INVESTMENTS AND TRADING COMPANY PRIVATE	1,27,86,340 1,24,28,250	1.33 1.30	1,27,86,340	1.33											
LIMITED															
ABHAY ARVIND VAKIL	1,24,18,060	1.29	-	-					l	ļ		ļ			
TRU TRADING AND INVESTMENTS PVT LIMITED	1,21,76,500	1.27	-	-											
NEHAL TRADING AND INVESTMENTS PRIVATE LIMITED ASTEROIDS TRADING AND	1,11,02,530	1.16	-	-											
ASTEROIDS TRADING AND INVESTMENTS PRIVATE LIMITED JALAJ TRADING & INVESTMENT	1,08,18,530	1.13	-												
JALAJ TRADING & INVESTMENT COMPANY PRIVATE LIMITED UNNATI TRADING AND	1,07,76,697	1.12	-	-											
INVESTMENTS PRIVATE LIMITED DOLI TRADING AND INVESTMENTS	93,63,440	0.98	-												
PRIVATE LIMITED CENTAURUS TRADING AND	74,08,940	0.58													
INVESTMENTS PVT LTD SUPTASWAR INVESTMENTS AND TRADING COMPANY LIMITED	65,58,310	0.68	-	-											

## Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations. 2011

Name of the Promoter(s) or	Promoter holdi	ng in the target	Promoter Hold	ding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post Event Holding of		
PACs with him (*)	compa												encumbered shares {creation		
. , , , , , , , , , , , , , , , , , , ,	compt	, (_)										[(2)+(3)]/release [(2)-(3)]			
												invocation[(2)-(3)]			
Num		04 - <b>C</b>			<b>T</b>	Datast	<b>T</b>	<b>D</b>		0/ - ( + - + - + - +	No Cale .				
Names	No. of Shares	% of total share	No. of Shares	% of total share capital	Type of event -	Date of	Type of encumbrance(Pledg	Reasons for encumbrance **	No. of Shares		Name of the	Number	% of total		
		capital			(Creation / Invocation /	creation/invocation		encumprance		share capital	entity in whose		share capital		
							e/lien/non disposal				favour shares				
					Release/invocation	release of	undertaking/others				encumbered ***				
					)	encumbrance	)								
LAMBODAR INVESTMENTS AND	60,15,130	0.63	-	-		cilcumbrance						-			
TRADING COMPANY LIMITED															
MURAHAR INVESTMENTS AND	57,43,670	0.60	-	-											
TRADING COMPANY LIMITED					-										
HIREN HOLDINGS PRIVATE LIMITED	41,52,310	0.43	-	-											
HIREN ASHWIN GANDHI	37,06,265	0.39	5,42,227	0.06											
MALAV A DANI	33,05,510	0.34	-	-											
HASIT A DANI	31,50,800	0.33	-	-											
VIVEK ABHAY VAKIL	68,12,369	0.71	-	-											
VAKIL HUF (VARUN AMAR VAKIL)	31,03,290	0.32	-												
VISHAL SHAILESH CHOKSI	29,51,220	0.31	-						1	1					
BHAIRAVI ABHAY VAKIL	60,64,322	0.63	-	-											
SHAILESH CHIMANLAL CHOKSI	25,91,210	0.27	-	-											
AMRITA AMAR VAKIL	25,66,680	0.27	-	-											
MANISH MAHENDRA CHOKSI	23,81,040	0.25	-	-											
VARUN AMAR VAKIL	22,30,590	0.23	22,30,590	0.23											
PRAFULLIKA SHAILESH CHOKSI	21,42,560	0.22	-	-											
AMAR ARVIND VAKIL HUF (VARUN AMAR VAKIL)	21,12,190	0.22	21,12,190	0.22											
ELF TRADING AND CHEMICAL	21,08,160	0.22	-	-											
MANUFACTURING PRIVATE	21,00,100	0.22													
LIMITED															
ABHAY ARVIND VAKIL HUF (VIVEK	20,76,820	0.22	-	-											
ABHAY VAKIL)															
JIGISH SHAILESH CHOKSI	19,95,180	0.21	-	-											
RUPAL ANANT BHAT SHAILESH CHIMANLAL CHOKSI HUF	19,23,770	0.20	-	-											
(SHAILESH CHIMANLAL CHOKSI HOP	17,49,690	0.18	-	-											
(															
MAHENDRA CHIMANLAL CHOKSI	16,56,380	0.17	-	-											
JALAJ A DANI	16,00,200	0.17	-	-									_		
ASHA SUBHASH GUJARATHI	14,23,400	0.15	-	-	-										
ASHWIN SURYAKANT DANI	11,24,870	0.12	-	-											
RITA MAHENDRA CHOKSI RAYIRTH HOLDING AND TRADING	9,80,000 9,65,910	0.10	-	-	}		+		1	1					
COMPANY PRIVATE LIMITED	5,05,910	0.10	-	-											
													_		
RUPEN ASHWIN CHOKSI	9,28,607	0.10	-	-											
ASHISH ASHWIN CHOKSI	8,80,840	0.09	-	-											
ASHWIN SURYAKANT DANI HUF (ASHWIN SURYAKANT DANI)	8,45,000	0.09	-	-											
URVASHI ASHWIN CHOKSI	8,38,110	0.09	-	-											
ACC - AP FAMILY TRUST	7,85,700	0.08	-	-						1					
RHEA AMIT SETHI	7,02,000	0.07	-	-											
MAHENDRA CHIMANLAL CHOKSI	5,39,800	0.06	-	-											
HUF (MAHENDRA CHIMANLAL															
CHOKSI)	E 4E 000	0.05													
INA ASHWIN DANI AMI MANISH CHOKSI	5,15,920 4,72,200	0.05	-	•											
VITA JALAJ DANI	4,72,200	0.05	-		}		+		1	1					
ISHWARA HASIT DANI	4,33,260	0.03	-	-					1			<u> </u>			
	4,10,710	0.04	-	-	L	1	1	l	1	1	1	l			

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PACs with him (*)	compa												ares {creation		
. ,	compe	, (-)										[(2)+(3)]/rele			
													n[(2)-(3)]		
						-	-	-							
Names	No. of Shares	% of total share	No. of Shares	% of total share capital	Type of event -	Date of	Type of	Reasons for	No. of Shares	% of total	Name of the	Number	% of total		
		capital			(Creation /	creation/invocation	encumbrance(Pledg e/lien/non disposal	encumbrance **		share capital	entity in whose		share capital		
					Invocation /						favour shares				
					Release/invocation	release of	undertaking/others				encumbered ***				
					)	encumbrance	)								
RICHA MANISH CHOKSI	1,80,450	0.02	-	-		encumbrance									
MUDIT JALAJ DANI	1,59,800	0.02	-	-											
LATE AMAR ARVIND VAKIL	1,58,770	0.02	-	-											
SMITI JALAJ DANI	1,39,110	0.01	-	-											
BINITA ASHISH CHOKSI	1,31,700	0.01	-	-											
ANAY RUPEN CHOKSI	1,30,500	0.01	-	-											
AASHAY ASHISH CHOKSI	1,25,380	0.01	-	-											
VIKATMEV CONTAINERS LTD	1,11,600	0.01	-	-											
NYSHA RUPEN CHOKSI	1,02,750	0.01	-	-											
DRUHI ASHISH CHOKSI ASHWIN RAMANLAL GANDHI	1,00,000 91,860	0.01	-	-											
MEGHNA SATYEN GANDHI	75,000	0.01	-	-											
VAIBHAVI HIREN GANDHI	75,000	0.01	-												
SHUBHLAKSHMI HASIT DANI	59,529	0.01													
HASIT ASHWIN DANI HUF (HASIT	48,000	0.01	-	-											
ASHWIN DANI)	-,														
LATE CHANDANBEN CHHOTALAL	20,000	0.00	-	-											
SHAH															
DANI FINLEASE PRIVATE LIMITED	10,930	0.00	-	-											
MANISH MAHENDRA CHOKSI HUF	7,500	0.00													
(MANISH MAHENDRA CHOKSI HOP	7,500	0.00	-	-											
ASHISH ASHWIN CHOKSI HUF	5,620	0.00	-	-											
(ASHISH ASHWIN CHOKSI)															
RAGINI VARUN VAKIL	5,000	0.00	-	-											
Anant Raghuveer Bhat	-	-	-	-											
Arhaan Anant Bhat	-	-	-	-											
Rehaan Anant Bhat Priyanka Jigish Choksi	-	-	-	-											
Aryan Jigish Choksi N/G Jigish Shailes	-	-													
Master Hrishav Varun Vakil (Minor)	-	-	-												
Nyra Varun Vakil (Minor)	-	-	-	-											
Gayathri Subhash Gujarathi	-	-	-	-											
S C Dani Research Foundation Private	-	-	-	-											
Haish Holding And Trading Company	-	-	-	-											
Vijal Holding And Trading Company F	-	-	-	-											
Avinash Holding And Trading Compa	-	-	-	-											
Canes Venatici Trading Private	-	-	-	-											
Limited Hydra Trading Private Limited	-	-													
Hitech Specialities Solutions Limited	-	-													
Rituh Holding And Trading Company	-	-	-												
Hitech Corporation Limited	-		-	-		1			1				1 1		
Hitech Insurance Broking Services Lir	-	-	-	-											
Homevilla Yoga Private Limited	-	-	-	-											
Riash Realty Private Limited	-	-	-												
Stack Pack Limited	-	-	-	-											
Dipika Chemicals Private Limited	-	-	-	-											
Cronus Merchandise LLP	-	-	-	-											
Mefree LLP	-	-	-	-											

Name of the Promoter(s) or PACs with him (*)		ing in the target any (1)	Promoter Hol	ding already encumbered (2)	Details of events pertaining to encumbrance (3)								Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]	
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation )	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledg e/lien/non disposal undertaking/others )	Reasons for encumbrance **	No. of Shares		Name of the entity in whose favour shares encumbered ***	Number	% of total share capital	
ASHWIN-INA CHARITABLE TRUST	-	-	-											
PIOUS CHARITABLE TRUST	-	-	-	-										
PARAM-ARTH CHARITABLE TRUST	-	-	-											
ADVAITA CHARITABLE TRUST	-	-	-	-										
DANI CHARITABLE FOUNDATION	-	-	-	-					1					
SABKA MANGAL HO FOUNDATION	-	-	-	-										
ASHIYANA TRUST	-	-	-	-										
CRONUS TRUST	-	-	-	-					1	1			1	
ISHWARA TRUST	-	-	-	-					1	1			1	
NARADIYA TRUST	-	-	-	-										
RIG Trust	-	-	-	-						1				
HOMEVILLA CHARITABLE TRUST	-	-	-	-						1				
INAASHWIN TRUST	-	-	-	-										

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Authorised Signatory Place : Vadodara

Date:9th March, 2023

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear

in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc