



February 7, 2022

BSE Limited

Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT

Scrip Code: 539515

Subject: Outcome of the Board Meeting held on February 7, 2022

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, February 7, 2022, commenced at 05:00 p.m. and concluded at 6:15 p.m. *inter alia*:

1. Considered and approved the un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2021. In this regard, please find enclosed herewith as **Annexure A** which comprises of:
 - Un-audited Financial Results for the quarter and nine months ended December 31, 2021; and
 - Limited Review Report issued by M/s Walker Chandiok & Co LLP, Statutory Auditors on the abovementioned results.
2. Subject to the approval of Members of the Company, approved increase and reclassification of the Authorized Share Capital of the Company from the existing Rs.26,00,00,000 (Rupees Twenty Six Crore only) divided into 2,35,00,000 (Two Crore and Thirty Five Lakh) Equity Shares of Rs.10 (Rupees Ten only) each and 25,00,000 (Twenty Five Lakh) Preference Shares of Rs.10 (Rupees Ten only) each to Rs.50,00,00,000 (Rupees Fifty Crores only) divided into 5,00,00,000 (Five Crores) Equity Shares of Rs.10 (Rupees Ten only) each and consequent alteration of Clause V of the Memorandum of Association of the Company.

QUINT DIGITAL MEDIA LIMITED

(Formerly known as Gaurav Mercantiles Limited)

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigitalmedia.com, email: cs@thequint.com, CIN: L74110DL1985PLC373314



3. Subject to receipt of relevant approvals, if any as may be required, issue of equity shares by way of a rights issue to the existing shareholders of the Company for an amount not exceeding Rs. 125 Crores (Rupees One Hundred and Twenty Five Crores only) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 and other applicable laws (“Issue”).

The objective of the Issue is to, *inter alia*, meet the Company’s growth plans, including but not limited to undertaking strategic initiatives, general corporate purposes and/ or such other use of process as may be permitted under the applicable laws.

The Board also formed the Rights Issue Committee to decide the terms and conditions of the Issue including use of Issue proceeds, rights entitlement ratio, the issue price, record date, timing of the Issue and other related matters.

4. Subject to the approval of Members of the Company, approved related party transactions to be entered with certain persons identified as ‘related party’ in terms of the provisions of Section 2(76) of the Companies Act, 2013 read with Regulation 2(1)(zb) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Considered and approved postal ballot notice for seeking Member’s approval for the aforesaid item no. 2 and 4.

This intimation will also be hosted on the website of the Company i.e. www.quintdigitalmedia.com.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Media Limited

QUINT DIGITAL MEDIA LTD.

Company Secretary

Tarun Belwal

Company Secretary & Compliance Officer

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Part-I :- Statement of Un-Audited Financial Results for the Quarter and nine month period Ended December 31, 2021

(Rs. In '000)

Particulars	Quarter Ended			Year to date		Year Ended
	Ended 31.12.2021 (Un-Audited)	Ended 30.09.2021 (Un-Audited)	Ended 31.12.2020 (Un-Audited)	Ended 31.12.2021 (Un-Audited)	Ended 31.12.2020 (Un-Audited)	31 March 2021 (Audited)
Income						
Revenue from operations	92,543.08	95,982.84	62,271.46	252,465.12	145,715.56	211,297.90
Other income	2,533.56	5,030.09	3,678.56	11,719.25	6,941.57	6,697.00
Total income	95,076.64	101,012.93	65,950.02	264,184.37	152,657.13	217,994.90
Expenses						
Employee benefit expenses	23,565.30	24,224.01	24,319.77	69,571.78	82,419.72	102,241.20
Finance cost	2,501.18	2,521.68	2,329.33	7,719.92	6,660.84	9,071.89
Depreciation and amortization expense	19,739.41	18,347.34	6,276.25	52,362.35	14,715.29	25,546.59
Other expenses	28,753.92	31,777.53	21,035.90	83,264.56	65,277.42	94,753.67
Total expenses	74,559.81	76,870.56	53,961.25	212,918.61	169,073.27	231,613.35
Profit/(loss) before exceptional items and tax	20,516.83	24,142.37	11,988.77	51,265.76	(16,416.14)	(13,618.45)
Exceptional items (Refer note 8)	5,000.00	-	-	5,000.00	5,736.00	5,736.00
Profit/(loss) before tax	15,516.83	24,142.37	11,988.77	46,265.76	(22,152.14)	(19,354.45)
Tax expenses						
(a) Current tax	6,238.91	6,531.22	-	14,352.23	-	3,262.37
(b) Deferred tax	(1,808.42)	(695.61)	10,176.63	(2,382.12)	913.29	(4,020.80)
Profit / (loss) for the period/year	11,086.34	18,306.76	1,812.14	34,295.65	(23,065.43)	(18,596.02)
Other comprehensive income						
Items that will not be reclassified to profit or loss						
(a) Remeasurement of the defined benefit plan	412.50	653.53	(36.49)	229.18	(344.70)	708.86
(b) Income tax relating to items that will not be reclassified to profit or loss	(103.83)	(164.50)	9.18	(57.68)	86.76	(178.42)
Other comprehensive income/(loss)	308.67	489.03	(27.31)	171.50	(257.94)	530.44
Total comprehensive income/(loss) for the period/year	11,395.01	18,795.79	1,784.83	34,467.15	(23,323.37)	(18,065.58)
Earnings per equity share (par value Rs.10 each)(not annualised)						
Basic earning per share (Rs.)	0.52	0.86	0.12	1.57	(4.47)	(1.36)
Diluted earning per share (Rs.)	0.51	0.83	0.10	1.56	(4.47)	(1.36)
(See accompanying notes to the financial results)						



For and on behalf of the Board of Directors of
Quint Digital Media Limited

Parshotam Dass Agarwal
Chairman and Non-executive
Independent Director
DIN 00063017



Place: Noida
Date : February 07, 2022

QUINT DIGITAL MEDIA LIMITED
(Formerly known as Gaurav Mercantiles Limited)

Notes (contd.) :

1. These financial results are prepared in accordance with the Indian Accounting Standards ("Ind-AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The above results for the quarter and nine months ended December 31, 2021 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 7, 2022. The Statutory Auditor has conducted a limited review of above financial results and has expressed an unmodified report on the same.
3. The un-audited financial results for the quarter and nine months ended December 31, 2021 are available on the website of the Company (www.quintdigitalmedia.com) and on stock exchange website (www.bseindia.com).
4. Pursuant to the approval of the Board of Directors on November 10, 2021, the Company had entered into a Share Purchase Agreement dated November 10, 2021 with Mr. Raghav Bahl (a related party) to acquire 368,000 (Three Lakhs and Sixty Eight Thousand) Equity Shares having face value of INR 10 (Indian Rupees Ten only) each of Spunklane Media Private Limited for an aggregate consideration of INR 5,65,90,862 (Indian Rupees Five Crores Sixty Five Lakhs Ninety Thousand Eight Hundred and Sixty Two only), payable on a deferred basis and as per terms of Share Purchase Agreement.

The aforesaid acquisition was approved by the shareholders vide shareholders resolution dated December 31, 2021. Pursuant to the shareholders approval, the Company has completed the acquisition of 368,000 equity shares of Spunklane Media Private Limited on January 19, 2022 for an aggregate consideration of INR 5,65,90,862 (Indian Rupees Five Crores Sixty Five Lakhs Ninety Thousand Eight Hundred and Sixty Two only). Consequently, there is no resultant financial impact on these financial results.

5. Pursuant to the approval of the Board of Directors on November 10, 2021, the Company had entered into a Share Purchase Agreement dated November 10, 2021 with Mr. Raghav Bahl (a related party) and RB Diversified Private Limited (a related party) to acquire 100% stake in Quintillion Media Private Limited for an aggregate consideration of INR 18,86,63,640 (Indian Rupees Eighteen Crores Eighty Six Lakhs Sixty Three Thousand Six Hundred Forty only), payable on a deferred basis and as per terms of Share Purchase Agreement.

The aforesaid acquisition was approved by the shareholders vide shareholders resolution dated December 31, 2021. Pursuant to the shareholder approval, the Company has completed the acquisition of 100% stake on a fully diluted basis of Quintillion Media Private Limited on January 19, 2022 for an aggregate consideration of INR 9,06,58,210 (Indian Rupees Nine Crores Six Lakhs Fifty Eight Thousand Two Hundred and Ten only) after agreed closing adjustments of INR 9,80,05,430 (Indian Rupees Nine Crores Eighty Lakhs Five Thousand Four Hundred Thirty only). Consequently, there is no resultant financial impact on these financial results.

6. The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the financial results of the Company. While evaluating the impact, the Company has considered possible future uncertainties in the economic conditions because of the pandemic. During the quarter ended December 31, 2021, there has been no material impact on the financial position/ results of the Company. Given the uncertainties of the pandemic, the final impact on the Company's assets in future may differ from that estimated as at the date of approval of these financial results, and the Company will continue to closely monitor any material changes to future economic conditions.

7. The Company operates in single reportable business segment 'Media Operations'.

8. The Company had availed certain transaction advisory services amounting to INR 5,000,000 (Indian Rupees Fifty Lakhs only) in order to assist the management in proposed acquisition of identified stakes in Spunklane Media Private Limited and Quintillion Media Private Limited. These expenses are disclosed as an exceptional item.

9. Pursuant to the approval of the Shareholders of the Company vide shareholders resolution dated December 31, 2021, Ms. Abha Kapoor has been appointed as Woman Independent Director for a period of five years w.e.f December 31, 2021.

10. Previous year/ Period figures have been re-grouped, re-arranged wherever considered necessary.



**For and on behalf of the Board of Directors of
Quint Digital Media Limited**

Parshotam Dass Agarwal
Chairman and Non-executive Independent Director
DIN 00063017

Place: Noida

Date: February 07, 2022

Walker Chandiook & Co LLP

21st Floor, DLF Square Jacaranda
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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited)

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited) ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of unaudited quarterly and year-to-date financial results for the period ended 31 December 2020 and audit of financial results for the year ended 31 March 2021 included in the Statement was carried out and reported by ASDJ & Associates who have expressed unmodified conclusion vide their review report dated 20 January 2021 and unmodified opinion vide their audit report dated 14 April 2021, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

JYOTI VAISH Digitally signed by JYOTI
VAISH
Date: 2022.02.07 17:18:34
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Jyoti Vaish

Partner

Membership No. 096521

UDIN: 22096521AAQKCY4568.



Place: Noida

Date: 07 February 2022