Dated 21.02.2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Steel Strips Wheels Limited SCO 49-50, Sector 26, Madhya Marg, Chandigarh.

Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of 8797 equity shares of Steel Strips Wheels Limited.

Sir,

Enclosed Please find necessary disclosures as required under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of 8797 equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you, Yours faithfully

(Sunena Garg) Encl: as above

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ANNEXURE - 1			
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Sh	nares and Takeov	ers) Regula	ations, 2011
Part-A- Details of the Acquisition			
Name of the Target Company (TC)	STEEL STRIPS	WHEELS L	IMITED -
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the	SUNENA GARG	- Acquirer	
acquirer	PAC's detail pro	vided in An	nexure A
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition /-disposal/holding of shares/voting-	Number	% w.r.t.	% w.r.t. total diluted
rights/holding of the Acquirer and PAC as follows:		100 cm (600 ft cm cm mm)	share/voting capital of
Before the acquisition under consideration, holding of acquirer along with PACs			
f.			
a) Shares carrying voting rights : Sunena Garg	97763	0.63	0.6
Other Promoters	3697199		22.6
b) Shares in the nature of encumbrance (pledge/-lien/-non-disposal-	5289965		32.3
undertaking/-others) #	3209303	33.93	32.3
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible-securities/any other instrument that entitles the	750000	1 2	4.59
acquirer to receive shares carrying voting rights in the T C(Sunena Garg)	100000		4.03
e) Total (a+b+c+d)	9834927	58.28	60.19
Details of acquisition	3034321	30.20	00.18
Shares carrying voting rights acquired	8797	0.05	0.00
b) VRs acquired otherwise than by equity shares	0/9/	0.05	0.0
c) Warrants/convertible-securities/any-other-instrument that entitles the			
acquirer to receive shares carrying voting rights in the T C acquired - Sunena			
Garg (Promoter)			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal	· ·	-	
undertaking/ others) e) Total (a+b+c+d)			
	8797	0.05	0.05
fter the acquisition, holding of acquirer along with PACs of:			
Shares carrying voting rights :Sunena Garg	106560	0.68	0.65
	1		10000000
Other Promoters	3697199	23.72	22.63
b) VRs otherwise than by equity shares	Otto i si		
c) Warrants/convertible-securities/any other instrument that entitles the	750000	-	4.59
acquirer to receive shares carrying voting rights in the T C after acquisition -			
Sunena Garg (Promoter)			
d) Shares in the nature of encumbrance (pledge/lien/-non-disposal-	5289965	33.93	32.37
undertaking/ others)#			
e) Total (a+b+c+d)	9843724	58.33	60.24
Mode of acquisition (e.g. open market/-public-issue/-rights-issue/ preferential-		Open Ma	arket
allotment/-inter-se-transfer/-encumbrance, etc).			
Salient fetures of the securities acquired including time till redemption, ratio at	Acquired equity	hares of Re	. 10/- each of Steel
which it can be converted into equity shares, etc.			et Company) from Open
which it can be converted into equity shares, etc.	Market.	inted (raige	at company) from open
	Warkot.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/-VR/	20.02.2019		019
warrants/ convertible-securities/-any-other-instrument-that entitles the acquirer			* 1
to receive shares in the TC			
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 155897200/- dividend into 15589720 equity		
	sh	ares of Rs.	10/- each
Equity phase conital/ total vating conital of the TC offer the acid accomistion	D- 45500700	7/ 4114 1	into 45500700 "
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 155897200/ dividend into 15589720 equity		
		ares of Rs.	
Total diluted share/voting capital of the TC after the said acquisition	Rs. 163397200)/- dividend	into 16339720 equity
	sha	ares of Rs.	10/- each

Note: (#) Voting rights in connection with above stated 5289965 pledged shares are with promoter group. Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9084927 and total post-acquisition holding of Acquirer and PAC will be 9093724.

Samen yes

Sunena Garg Place: Chandigarh 21.02.2019

ANNEXURE - 2		ulations 2011		
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares ar	STEEL STRIPS WHEELS LIMITED			
Name of the Target Company (TC)	SUNENA GARG -	Acquirer		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PAC's detail provided in Annexure A			
	YES			
Whether the acquirer belongs to Promoter/Promoter group	BSE & NSE			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Number	% w.r.t. total	% w.r.t. total	
Details of the acquisition/ disposal as follows	Number	share/voting capital wherever applicable (*)	diluted share/voting capital of the TC(**)	
efore the acquisition under consideration, holding of: a) Shares carrying voting rights: Sunena Garg	97763			
Other Promoters b) Shares in the nature of encumbrance (pledge/-lien/-non-disposal undertaking/-etheres)#	3697199 5289965		100000000000000000000000000000000000000	
 c) Voting rights (VR) otherwise than by equity shares d) Warrants/eonvertible-securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (Sunena Garg) 	750000		4.59	
e) Total (a+b+c+d)	9834927	58.28	60.10	
etails of acquisition/sale a) Shares carrying voting rights acquired/Sold b) VRs acquired/Sold otherwise than by equity shares c) Warrants/convertible-securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired -Sunena Garg (Promoter)	8797	0.05	0.03	
d) Shares encumbrance/ invoked/ released by the acquirer	8797	0.05	0.0	
e) Total (a+b+c+d)				
After the acquisition/ sale, holding of: a) Shares carrying voting rights :Sunena Garg Other Promoters	106560 3697199			
Shares encumbered with the acquirer Shares encumbered by the other promoter/promoter group#	528996	33.90	32.3	
 c) VRs otherwise than by equity shares d) Warrants/convertible securities/any-other-instrument that entitles the acquirer to receive shares carrying voting rights in the T C after acquisition -Sunena Garg 	75000		4.5	
(Promoter)	984372	4 58.3		
 e) Total (a+b+c+d) Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc). 	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Open Market.			
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, warrants whichever is applicable	20.02.2019			
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 155897200/- dividend into 15589720 equity shares of Rs. 10/- each			
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 155897200/ dividend into 15589720 equity shares of Rs. 10/- each			
Total diluted share/voting capital of the TC after the said acquisition	Rs. 163397200/- dividend into 16339720 equity shares of Rs. 10/- each			

Note: (#) Voting rights in connection with above stated 5289965 pledged shares are with promoter group.Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9084927 and total post-acquisition holding of Acquirer and PAC will be 9083724. and PAC will be 9093724.

Sunena Garg

Place: Chandigarh

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

Annexure A

Promoter & Promotergroup share holding Prior to acquisition		existing (i.e prior to conversion of warrants into equity shares)		Diluted (i.e. Post conversion of warrants into equity shares)		
Sr. No.	9/1/2017 C	No. of equity shares of Rs.10/- each		No. of equity shares % of Rs.10/- each	%	
		4640228	29.76	4640228	28.40	
1	Dheeraj Garg	292571	1.88	292571	1.79	
2	R K Garg			70000	0.49	
3	Priya Garg	79262			5.19	
180	Sunena Garg	97763	5.72	1001107	8.10	
	Sab Industries Limited	1324187			6.99	
	S A B Udyog Limited	1142582			3.48	
- 5	Chandigarh Developers Private Limited	569132			3.07	
,	Dhg Marketing Private Limited	501094	3.2			
		385000	2.4	The state of the s	2.36	
	Malwa Chemtex Udyog Ltd	20000	0.13	3 20000	0.12	
	Steel Strips Financiers Pvt Limited	2250		1 2250	0.01	
1	Munak International Pvt.Ltd	1600		1000	0.01	
12	S.S.Credits (P) Ltd	1250		1050	0.01	
1:	S.J. Mercantile Pvt Limited	500		0 500	0.00	
1.	4 Steel Strips Leasing Ltd.	40	9		0.00	
1	5 Malwa Holdings (P) Ltd		9	100	0.00	
1	Munak Investments (P) Ltd	40	~	100	0.00	
1	7 Munak Financers Pvt Ltd.	40	9	000	0.00	
	8 Steel Strips Ltd.	30	Ų	0	0.00	
1	o Steel Strips Holdings (P) Ltd	12			0.16	
20	0 Chandigarh Aircraft Management Services Pvt.	25888		2000		
-	Ltd		7 58.2	9834927	60.1	
(A)	Total	908492	.1	-0	0.1	
(B) cc	nvertibe warrants of the face value of Rs. 1162	75000	10	-		
, , ,	1 Sunena Garg	75000				
	Sub Total (B)	75000	,,,		0.7	
		600.101	77	9834927	60.1	
(C)	Total (A)+(B)	983492	21			

Promoter & Promotergroup share holding Post Acquisition

Sr. No.	ame Promoter & Promotergroup share notating Post Acquisition existing (i.e prior to conversion of warrants into equity shares)		warrants into equity shares)		
(A)	• 1	No. of equity shares of Rs.10/- each		No. of equity shares of Rs.10/- each	%
		4640228	29.76	4640228	28.40
1	Dheeraj Garg	292571		200574	1.79
1000	R K Garg			79262	0.49
	Priya Garg	79262	0.00	856560	5.24
2	Sunena Garg	106560 1324187		1001107	8.10
5	Sab Industries Limited			1110500	6.99
	S A B Udyog Limited	1142582			3.48
7	Chandigarh Developers Private Limited	569132	- 0	/	3.07
- 8	Dhg Marketing Private Limited	501094			2.36
a	Malwa Chemtex Udyog Ltd	385000		-0000	0.12
10	Steel Strips Financiers Pvt Limited	20000	9	0050	0.01
11	Munak International Pvt.Ltd	1600	0	1000	0.01
12	S.S.Credits (P) Ltd	125	0	1000	
13	S.J.Mercantile Pvt Limited	50	4.0		0.00
14	Steel Strips Leasing Ltd.	40	0		
15	Malwa Holdings (P) Ltd	40	0	100	
16	Munak Investments (P) Ltd	40	0	100	
17	Munak Financers Pvt Ltd.	30	0		
18	Steel Strips Ltd.	12	O .	400	
10	Ctool Strips Holdings (P) Ltd	2588	.0	25000	0.16
20	Chandigarh Aircraft Management Services Pvt.	2300			
1	Ltd	909372	58.3	9843724	60.2
-	Sub Total (A)		24 00.0		
(B) co	nvertibe warrants of the face value of Rs. 1162	- each 75000	20		-
	1 Sunena Garg	75000			- 3.11
	Sub Total (B)	75000	-		
-		98437	24	- 984372	4 60.2
(C)	Total (A)+(B)	30701			

Summer for

Place: Chandigarh Date: 21.02.2019