

December 17, 2020

From

Mrs. Padma Desai
Member of Promoter Group, Majesco Limited
2501, Odyssey 1
Hiranandani Gardens, Powai,
Mumbai – 400 076

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Listing Department
The National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

BSE Script Code: 539289

NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub: **Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 {"Takeover Regulations"}**

This is to inform you that 81,600 equity shares (representing 0.29%) of Majesco Limited ("the Company") held by Late Ms. Avanti Desai has been transmitted to her mother Mrs. Padma Desai, on December 14, 2020.

By virtue of transmission, shareholding of Mrs. Padma Desai (member of Promoter Group of Company) has increased to 2,36,800 equity shares (representing 0.83%) of the Company, from existing 1,55,200 equity shares (representing 0.54%) of the Company.

In this regard, please find enclosed herewith requisite disclosure as per Regulation 10(6) of Takeover Regulations.

You are requested to take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully,



Padma Desai

CC:

Mrs. Varika Rastogi
Company Secretary
Majesco Limited,
MNDC, MBP-P-136, Mahape,
Navi Mumbai – 400 710

Encl.: As above

Date: December 17, 2020

Format for Disclosure under Regulation 10(6)

**Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption
provided for in Regulation 10 of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Majesco Limited			
2.	Name of the Acquirer(s)	Mrs. Padma Desai			
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of shares pursuant to transmission of shares from daughter Late Ms. Avanti Desai on December 14, 2020			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1) (g)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	No Not Applicable Not Applicable			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor/ seller	Not Applicable	Not Applicable		
	b. Date of acquisition	Not Applicable	Not Applicable		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable		
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable		
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer/ Transferee(*)	1,55,200	0.54%	2,36,800	0.83%
	b. Each Seller/ Transferor	81,600	0.29%	-	-



Padma Desai

Place: Mumbai

Date: December 17, 2020

NOTE:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Mr. Chaitany
Investment Company, Private
Limited - 450 218

Listing Department
SEBI Offices
Plot No. 10, Sector 1, Connaught Place
Delhi - 110 028

Listing Department
The National Stock Exchange of India Limited
Satyameva Jayate Building
Mumbai - 400 024

SEBI Regd. No. IN-DP-123

NSE Symbol: NSE:IPCO

Dear Sir/Madam,

Sub: Shareholding of the Company as on 31st March 2022

The shareholding of the Company as on 31st March 2022 (representing 100% of the Company) is as follows: Mr. Anand Desai has been authorized to sign on behalf of the Company on 31st March 2022.

By virtue of the acquisition, shareholding of Mr. Padma Desai (member of the Group of Companies) has increased to 1,50,000 equity shares (representing 100% of the Company, total equity 1,50,000 equity shares (representing 100%) of the Company.

In this regard, please find enclosed herewith requisite disclosure as per Regulation 10(b) of Securities Regulations.

You are requested to take the note on receipt and acknowledge the receipt.

Thanking you

Yours faithfully,

Padma Desai

CC:
Mrs. Vinita Desai
Company Secretary
M/S. IPCO
ANCO, 123/4-125, Mumbai
New Mumbai - 400 710

Encl. As above