

SIEMENS

Date: 1 December, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1 "G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Dear Sir,

Sub.: Disclosure in terms of Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Siemens Limited ("**Target Company**") is a public listed company. This is to inform you that Siemens Aktiengesellschaft, Germany ("**Acquirer**") proposes to acquire 64,101,646 equity shares of the Target Company (corresponding to 18% of the equity share capital of the Target Company) from Siemens Energy Holding B.V. ("**Seller**"). Both the Acquirer and the Seller are promoters of the Target Company.

In this regard, please find enclosed the requisite disclosure under Regulation 10(5) of the Takeover Regulations.

Kindly acknowledge receipt.

Yours faithfully,

For and on behalf of **Siemens Aktiengesellschaft, Germany**



Authorised Signatory

Name: Hardi Zajewski
Designation: SVP M&A



Authorised Signatory

Name: Dr. Michael Schirmer
Designation: Senior Counsel

Siemens AG
Legal and Compliance; Management: Andreas Christian Hoffmann
Corporate, Mergers & Acquisitions; Management: Christian Bleiweiß

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Siemens Aktiengesellschaft: Chairman of the Supervisory Board: Jim Hagemann Snaube;
Managing Board: Roland Busch, Chairman, President and Chief Executive Officer; Cedrik Neike, Matthias Rebellius, Ralf P. Thomas, Judith Wiese
Registered offices: Berlin and Munich, Germany; Commercial registries: Berlin-Charlottenburg, HRB 12300, Munich, HRB 6684
WEEE-Reg.-No. DE 23691322

Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

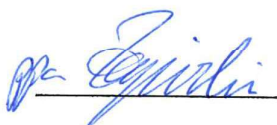
1.	Name of the Target Company (TC)	Siemens Limited ("Target Company")
2.	Name of the acquirer(s)	Siemens Aktiengesellschaft, Germany (Siemens AG) ("Acquirer")
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer is a promoter of the Target Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Siemens Energy Holding B.V. (formerly known as Siemens Gas and Power Holding B.V.) ("Seller"). The Seller is a promoter of the Target Company.
	b. Proposed date of acquisition	On or after 8 th December 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	64,101,646 equity shares
	d. Total shares to be acquired as % of share capital of TC	18.00%
	e. Price at which shares are proposed to be acquired	An aggregate consideration of approximately INR (Indian Rupees) 189,283,302,196.77 which amounts to approximately INR 2,952.86 per equity share.
	f. Rationale, if any, for the proposed transfer	The transaction is being undertaken as a part of an inter-se transfer of shareholding among the promoters of the Target Company.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Under sub-clause (ii) of Regulation 10(1)(a). Each of the Acquirer and Seller has been named as promoters in the shareholding pattern filed by the Target Company in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for more than three years.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 3,566.01 (NSE India)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer hereby confirms that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover	i. The Acquirer confirms that the transferor and the transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

	Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	ii. The details are provided as an Annexure and the copies of such disclosures are enclosed.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer confirms that all the conditions specified under regulation 10(1)(a) with respect to the exemption have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers) (*)				
	Acquirer	0	0%	64,101,646	18.00%
	Siemens International Holding B.V.	169,882,943	47.70%	169,882,943	47.70
	Siemens Metals Technologies Vermögensverwaltungs GmbH	11,738,108	3.30%	11,738,108	3.30%
	Total	181,621,051	51.00%	245,722,697	69.00%
b	Seller(s)				
	Seller	85,468,862	24.00%	21,367,216	6.00%

Notes:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of **Siemens Aktiengesellschaft, Germany**



Authorised Signatory

Name: Hardi Zajewski
Designation: SVP M&A

Date: 1 December, 2023
Place: Munich, Germany



Authorised Signatory

Name: Dr. Michael Schirmer
Designation: Senior Counsel