

Date: 18th September, 2020

To, Rishabh Sharma Assistant Manager Online surveillance BSE Limited, Mumbai.

Sir.

Sub: Movement in Price

This bears reference to your e-mail Ref. No.: L/SURV/ONL/PV/NJ/ 2020-2021 / 2580 dated 18^{th} September, 2020 regarding movement in price.

Kindly note that the Company is in compliance with regulation 30 of SEBI (LODR) Regulations, 2015 and discloses all the events/ information that have bearing on the operation/ performance of the Company on timely basis. To the best of our knowledge, there is no unpublished price sensitive information at this stage, which has not been disclosed to the stock exchanges. The price movement seen in the recent past appears to have been on account of interest of new investors based on the performance of the Company and is purely market driven. The Company has no role in the share price movement on the stock exchanges.

We trust the matter is suitably clarified and therefore request you to take the same on records.

Thanking you,

For Aegis Logistics Limited

Company Secretary