



December 18, 2020

**From:**

**Gautam S Adani & Rajesh S. Adani  
(on behalf of S. B. Adani Family Trust)**

*9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009*

**Adani Tradeline LLP**

*801 Shikhar Complex,  
Srimali Soc., Navrangpura,  
Ahmedabad-380 009  
LLP Identification No.: AAJ-0233*

**To:**

**National Stock Exchange of India Limited**

*Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051*

**BSE Limited**

*Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001*

**Adani Enterprises Limited (AEL)**

*"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S.G. Highway, Khodiyar,  
Ahmedabad-382421*

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to:

1. **Release** of pledge on **1,37,54,000** equity shares of AEL held by Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust).
2. **Release** of pledge on **28,61,000** equity shares of AEL held by Adani Tradeline LLP;
3. **Creation** of pledge on **43,79,000** equity shares of AEL held by Adani Tradeline LLP;

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

*For, Adani Tradeline LLP*

**Authorised Signatory**

**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)					Adani Enterprises Limited								
Name of the stock Exchanges where the shares of the target company are listed					BSE Ltd. & National Stock Exchange of India Ltd.								
Date of reporting					18-12-2020								
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked					Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP								
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621197910	56.48	139,135,652	12.65	release	10-12-2020	pledge	release of additional security as per agreement with Lender / Trustee	4,250,000	0.39	Indusind Bank Ltd.	-	-
					release	10-12-2020	pledge		910,000	0.08		-	-
					release	10-12-2020	pledge		1,220,000	0.11		-	-
					release	10-12-2020	pledge		1,050,000	0.10		-	-
					release	10-12-2020	pledge		550,000	0.05		-	-
					release	16-12-2020	pledge		1,052,000	0.10	Refer Note 1 below	-	-
					release	16-12-2020	pledge		1,052,000	0.10	Refer Note 1 below	-	-
					release	17-12-2020	pledge		332,000	0.03	Refer Note 2 below	-	-
					release	17-12-2020	pledge		369,000	0.03	Refer Note 2 below	-	-
					release	17-12-2020	pledge		2,969,000	0.27	Refer Note 3 below	125,381,652	11.40
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	-	-	-	-	-	-	-	

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3) / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	99,491,719	9.05	18,400,997	1.67	release	10-12-2020	pledge	release of additional security as per agreement with Lender / Trustee	1,911,000	0.17	Indusind Bank Ltd.	-	-
					release	10-12-2020	pledge		950,000	0.09		-	-
					creation	11-12-2020	pledge	Loan taken by Group Co.	4,379,000	0.40	Yes Bank Ltd.	19,918,997	1.81
Flourishing Trade and Investment Ltd.	3,688,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder Copthall Mauritius Investment Ltd.

Note 2: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of Tata Capital Financial Services Ltd.

Note 3: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of original debentureholder being DB International (Asia) Ltd.

**For S.B. Adani Family Trust**

**For Adani Tradeline LLP**



**Authorised Signatory**

Place: Ahmedabad

Date: 18-12-2020



**Authorised Signatory**