Samir Rasiklal Shah

6, Yogeshwar Nagar Society, Paldi, Ahmedabad 380007

(M) +91 98250 31622

Date: 31.07.2020

To, The Compliance officer, Shangar Décor Limited 4, Sharad Flats, Opp. Dharnidhar Temple, Ahmedabad 380007. To, BSE Limited P J Towers, Dalal Street, Fort, Mumbai 400 001

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011:

Dear Sir.

With reference to captioned subject, please note that I am holding 1174500 Equity Shares of Shangar Décor Limited representing 38.38% of total paid up share capital of the Company.

Please note that during 28.07.2020 to 31.07.2020, I have sold 191003 number of equity shares of Shangar Décor Limited in the open market resulting into change of more than 2% of paid up share capital of the Company.

In that context, I herewith submit disclosure under regulation 29(2) of SEBI (SAST) Regulations 2011.

Kindly find the same in order and take the same on record.

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SAMIRBHAI RASIKLAL SHAH PROMOTER

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SAST) REGULATIONS 2011

| Name of Target Company | | Shangar Décor Limited | | | |
|--|---|-----------------------|---|--|--|
| Name(s) of the acquirer a in Concert (PAC) with the | | Samir Rasiklal Shah | | | |
| Whether the acquirer belo Promoter/Promoter grou | hether the acquirer belongs to comoter/Promoter group | | Promoter | | |
| Name(s) of the Stock Exch shares of TC are Listed | nange(s) where the | BSE Limited | | | |
| Details of the acquisition , follows | disposal as | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition und holding of: a) Shares carrying voting the shares in the nature of (pledge/lien/non-disposothers) c) Voting rights (VR) other shares d) Warrants/convertible sother instrument that entite receive shares carrying the TC (specify holding in | rights encumbrance al undertaking/ rwise than by ecurities/any tles the acquirer voting rights in | 1174500 | 38.38 | 38.38 | |
| e) Total (a+b+c+d) | | 1174500 | 38.38 | 38.38 | |
| Details of acquisition/sale a) Shares carrying voting is b) VRs acquired /sold other shares c) Warrants/convertible sother instrument that entite receive shares carrying the TC (specify holding in acquired/sold d) Shares encumbered / in by the acquirer | rights sold erwise than by ecurities/any tles the acquirer voting rights in each category) | (191003) | (6.24%) | (6.24%) | |
| e) Total (a+b+c+/-d) | | (191003) | (6.24%) | (6.24%) | |

| After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d | 983497 | 32.14 | 32.14 |
|--|--|-------|-------|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 31.07.2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 3060100 Equity Shares of Rs. 10/- each | | |
| Equity share capital/total voting capital of the TC after the said acquisition / sale | 3060100 Equity Shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 3060100 Equity Shares of Rs. 10/- each | | |

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Samir Rasiklal Shah

Promoter

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Place: Ahmedabad

Date: 31.07.2020