

27th July, 2020

To,

General Manager, Listing Department, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
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Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations").

Further to our intimation dated July 18, 2020 and in compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that:

1. The Board of Directors of the Company, at its meeting held today i.e. July 27, 2020, has, inter alia, approved the buy-back by the Company of its equity shares of face value of Re. 2/- each ("Equity Shares") from the Open Market through stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("Buy-back Regulations") at a maximum price of Rs. 40/- (Rupees Forty Only) per Equity Share ("Maximum Buy-back Price") payable in cash, for an aggregate maximum amount of up to Rs. 4,40,00,000/- (Rupees Four Crores and Forty lakhs Only) excluding transaction costs viz. brokerage, advisor's fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as securities transaction tax, goods and services tax, income tax, stamp duty and other incidental and related expenses ("Transaction Costs") ("Maximum Buy-back Size"), which represents 2.99% and 2.60% of the total paid-up Equity Share capital and free reserves (including Securities Premium Account) as per the latest audited standalone financial statements and audited consolidated financial statements, respectively of the Company for the financial year ended March 31, 2020, from the equity shareholders/beneficial owners of Equity Shares of the Company, except Promoter(s), members of Promoter Group and Persons acting in concert
2. At the Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares to be bought back under the Buy-back would be 11,00,000 (Eleven Lakhs) Equity Shares which represents 0.99% of the total number of Equity Shares of the Company. The Company shall utilize at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback, i.e.. Rs. 2,20,00,000 (Rupees



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Two Crores and twenty lakhs only) ("Minimum Buyback Size"). However, the actual number of Equity Shares to be bought back during the Buy-back will depend upon the actual price paid (excluding the Transaction Costs) for the Equity Shares bought back and the aggregate actual amount utilised in the Buy-back.

3. As the Maximum Buy-back Size is not more than 10% of the total paid-up equity share capital and free reserves (including securities premium account) of the Company, the approval of shareholders of the Company is not required in terms of Section 68(2)(b) of the Act and Regulation 5(i)(b) of the Buy-back Regulations.
4. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buy-back Regulations
5. The pre and post Buy-back shareholding pattern of the Company as on July 24, 2020, is enclosed hereto as **Annexure- A**.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced at 7.35 p.m. and concluded at 9.35 p.m.

Kindly oblige and take the same on your records.

Thanking you,

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED



Sanjay Tibrewala,
Executive Director/CFO
DIN: 00218525

Encl.: As above



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Annexure A

Shareholding pattern of the Company as on July 24th, 2020 ("Pre Buy Back") and post completion of the Buy Back ("Post Buy Back"), are given below:

Shareholders	Pre Buy Back		Post Buy Back#	
	No. of Equity Shares	% of Outstanding Shares	No. of Equity Shares	% of Outstanding Shares
Promoters	79493070	71.4223	79493070	72.14
Public Shareholding				
Banks, Financial Institutions, Mutual Funds	132167	0.1188	30706930	27.86
Individuals	27182944	24.4231		
Bodies Corporates	1172274	1.0533		
IEPF	659	0.0006		
Foreign Institutional Investors	0	0		
NRIs	1446890	1.3000		
Others	1775984	1.5956		
Total	11,13,00,000	100		

#Assuming the Company buys back the Indicative Maximum Buy Back Shares. The shareholding, post completion of the Buy Back, may differ depending upon the actual number of Equity Shares bought back in the Buy Back.

FOR FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director/CFO
DIN: 00218525



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