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Date: 15.12.2023

To,
The Secretary
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street
Mumbai - 400 001

E-mail: corp.relations@bseindia.com

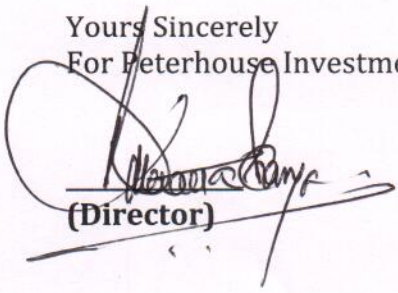
Dear Madam/Sir,

In reference to your email 14th December 2023 regarding "Discrepancy in disclosure under Regulation 31 of SEBI (SAST) Regulations 2011 Target Company: Usha Martin Ltd (517146)", we are submitting the revised disclosure in the new prescribed format and included the reason for release of encumbrance.

We request you to kindly take the same on record.

Yours Sincerely
For Peterhouse Investments India Ltd




(Director)

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) **USHA MARTIN LIMITED**

Names of the stock exchanges where the shares of the target company are listed **BSE & NSE**

Date of reporting **22.05.2023**

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked **PETERHOUSE INVESTMENTS INDIA LIMITED**

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with whom*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}				
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number		% of share capital	Name of the entity in whose favor shares encumbered ***		
PETERHOUSE INVESTMENTS INDIA LIMITED	1,96,16,529	6.44%	1,96,16,432	6.44%	Release of Pledge	16.05.2023	Pledge	Collateral for loans taken by Usha Martin Ltd	1,96,16,432	6.44%	STATE BANK OF INDIA	NIL	NIL	NIL



