

RAJHOO BBAROT
B-22, AARADHANA BUNGLOW, V. M. ROAD, OPP. JALSA BUNGLOW,
VILE PARLE (W), MUMBAI - 400 049

Corporate Service Department
The Bombay Stock Exchange Limited,
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001.
Fax: 2272 2037/2272 2039
Ref. Atlanta Limited (Stock Code 532759)

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051
Fax: 26598237/38/26598346
Ref. Atlanta Limited (Stock Code ATLANTA)

October 01, 2019

Dear Sir/Madam,

Subject: Disclosure of reasons for encumbrance by promoter of listed companies

With reference to the captioned subject, please find attached Statement of Additional Disclosure in Annexure II required under Regulation 31(1) read with Regulation 28 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015 for 3,40,32,116 Equity Shares of Atlanta Limited pledged by Promoter/Promoter group with SBICAP Trustee Company Limited.

Please take the above information on your record.

Thanking you,

Yours faithfully



Rajhoo Bbarot

Encl: As above

RAJHOO BBAROT

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Format for disclosure of reasons for encumbrance by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015

Annexure - II**Format for disclosure of reasons for encumbrance****In addition to Annexure - I prescribed by way of circular dated August 05, 2015**

Name of listed company	ATLANTA LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	1. RAJHOO AMBALAL BBAROT 2. RIKIIN RAJHOO BBAROT 3. BHAVANA RAJHOO BBAROT 4. POOJA RIKIIN BBAROT 5. RIDHIMA MITUL DOSHI
Total promoter shareholding in the listed company	No. of shares – 5,07,48,922 % of total share capital – 62.27%
Encumbered shares as a % of promoter shareholding	3,40,32,116 – 67.06%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance:16-09-2015)	Encumbrance 2 (Date of creation of encumbrance:24-02-2016)	Encumbrance 3 (Date of creation of encumbrance:25-02-2016)	Encumbrance 4 (Date of creation of encumbrance:17-07-2017)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 3,02,65,849 % of total share capital: 37.13%	No. of shares: 15,41,125 % of total share capital: 1.89%	No. of shares: 16,50,142 % of total share capital: 2.02%	No. of shares: 5,75,000 % of total share capital: 0.70%
Specific details about the encumbrance	SBICAP Trustee Company Limited			
Name of the entity in whose favour shares encumbered	YES/ NO	YES/ NO	YES/ NO	YES/ NO
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance	Security Trustee	Security Trustee	Security Trustee	Security Trustee

	<p>company? If No, provide the nature of business of the entity</p> <p>Names of all other entities in the agreement</p>	<p>Listed company and its group companies (if any)</p> <p>1. Atlanta Limited</p> <p>Other entities (if any) – 1. N.A.</p>	<p>Listed company and its group companies (if any)</p> <p>1. Atlanta Limited</p> <p>Other entities (if any) – 1. N.A.</p>	<p>Listed company and its group companies (if any)</p> <p>1. Atlanta Limited</p> <p>Other entities (if any) – 1. N.A.</p>	<p>Listed company and its group companies (if any)</p> <p>1. Atlanta Limited</p> <p>Other entities (if any) – 1. N.A.</p>
	<p>Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? if yes, provide details about the instrument, including credit rating</p>	<p>YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of debt instrument 5. ISIN of the instrument</p>	<p>YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of debt instrument ISIN of the instrument</p>	<p>YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of debt instrument ISIN of the instrument</p>	<p>YES/NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchange? 4. Credit Rating of debt instrument ISIN of the instrument</p>

Security Cover / Assets Cover	Value of shares of the date of event / agreement (A)	Rs.92,31,08,395/-	Rs.4,41,53,231/-	Rs.4,65,34,004/-	Rs.5,97,13,750/-
	Amount involved (against which shares have been encumbered) (B)	Refer Note Below			
End use of money	Ration of A / B Borrowed amount to be utilised for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedules etc (a) Any other reason (please specify)	N.A. For the benefit of listed company			

- Note

The shares of the promoters/promoter group were pledged to the working capital Lenders (Banks) for enhancement of working capital limits in the year 2017. However the appraised facilities were never disbursed by the Lenders. Hence, the Company had requested for return of the pledged shares. In view of failure of the Lenders' to return the pledged securities, the Company filed Commercial Suit No.1416 of 2018 before the Hon'ble Bombay High Court.



RAJHOO BBAROT
PROMOTER

Signature of Authorised Signatory

Place: Mumbai

Date: October 01, 2019