

Thursday, June 22, 2023

To,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001,  
Maharashtra, India

Respected Sir/ Madam,

**Subject :** Rights Issue of up to 4,51,77,602 partly paid-up Equity Shares with face value of Rs. 10.00/- each ('Rights Shares') for cash at a price of Rs. 18.00/- ('Issue Price') per Right Shares including a premium of Rs. 8.00/- per Rights Shares aggregating up to Rs. 8,131.97 Lakhs payable on Application Rs. 9.00/- and balance Rs. 9.00/- payable on First and Final call in the ratio of 9 (Nine) Equity Shares for every 10 (Ten) fully paid-up Equity Shares held by the Eligible Equity Shareholders of North Eastern Carrying Corporation Limited ('Company' or 'Issuer').

We are pleased to inform you that we have been appointed as the 'Lead Manager to the Offer' by the Company for the aforementioned Rights Issue.

The Equity Shares of North Eastern Carrying Corporation Limited are listed on BSE Limited and National Stock Exchange of India Limited. In relation to the captioned matter and our letter dated Wednesday, May 24, 2023 please note that the Rights Issue of the Company was opened on Wednesday, June 14, 2023 and is scheduled to close on Tuesday, June 27, 2023.

We wish to inform you that the Rights Issue Committee of the Company at its meeting held on Tuesday, June 20, 2023 has extended the date of closure of the Rights Issue from Tuesday, June 27, 2023 to Tuesday, July 04, 2023 in order to provide an extended window to the Eligible Equity Shareholders of the Company to subscribe to the Rights Shares in the Rights Issue in terms of Letter of Offer/ Abridged Letter of Offer dated Wednesday, May 24, 2023 issued by the Company.

Following are the old and new activity schedule for the said Rights Issue:

New Activity Schedule				Old Dates	New Revised Dates
Issue Opening Date				Wednesday, June 14, 2023	Wednesday, June 14, 2023
Last Date of On Market Renunciation*				Thursday, June 22, 2023	Thursday, June 29, 2023
Issue Closing Date**				Tuesday, June 27, 2023	Tuesday, July 04, 2023

\*The Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

\*\* Our Board or a duly authorized committee thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Accordingly, all references to the Issue Closing Date and last date for On Market Renunciation in the Letter of Offer, Abridged Letter of Offer, Application Form, and Issue Advertisement published on Saturday, June 10, 2023, should be read as per the new activity schedule for Rights Issue as mentioned above. The shareholders may now submit duly filled in Application Forms along with application monies up to Tuesday, July 04, 2023 in the manner as specified in the Letter of Offer / Abridged Letter of Offer.



**CAPITALSQUARE ADVISORS PRIVATE LIMITED**

In light of the above, the said extended revised activity schedule has been published today i.e., on Thursday, June 22, 2023, in Financial Express (English daily) (All India Edition) and Jansatta (Hindi daily) (All India Edition) ('Newspapers').

In this regard, we have enclosed herewith a copy of the Issue Extension Advertisement on the Rights Issue to the Eligible Shareholders of North Eastern Carrying Corporation Limited for your kind perusal.

We hope your good self will find the above in order and request you to kindly upload the said Issue Extension Advertisement on your website at the earliest.

Thanking you,

Yours faithfully,

**For CapitalSquare Advisors Private Limited**



**Mihir Pandhi**  
**Vice-President**  
Encl.: As Above



