



# AKSHAR SPINTEX LIMITED

Date: 12.02.2024

<b>To,</b> <b>The Manager (Listing Department)</b> <b>BSE Limited,</b> <b>1<sup>st</sup> Floor, New Trading Ring,</b> <b>P.J. Tower, Dalal Street, Fort</b> <b>Mumbai – 400 001.</b> <b>(BSE Scrip Code: 541303)</b>	<b>To,</b> <b>The Manager (Listing Department)</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-</b> <b>Block, Bandra Kurla Complex, Bandra (East),</b> <b>Mumbai – 400 051, Maharashtra</b> <b>(NSE Scrip Code: Akshar)</b>
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**Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011**

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 in respect of sell of Equity Shares of Akshar Spintex Limited.

It is requested you to take the same in your records.

Thanking You.  
Yours Faithfully,

**For AKSHAR SPINTEX LIMITED**

**Gadhiya**

**Amit**

**Vallabhbhai**

**Amit Gadhiya**  
**Managing Director**

Digitally signed by  
Gadhiya Amit  
Vallabhbhai  
Date: 2024.02.12  
10:35:24 +05'30'

**Regd. Office & Factory :** Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

**Administrative Office:** C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677

**AMIT VALLABHBHAI GADHIYA**  
Govindratna Willa, Bunglow-10, Opp. Govindratna Bunglow, Rajkot-360005.

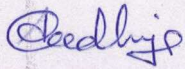
**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>To, The Manager (Listing Department) BSE Limited, 1<sup>st</sup> Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)</b>	<b>To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: Akshar)</b>	<b>To, Akshar Spintex Limited Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar – 361013, Gujarat, IN</b>
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**PART – A DETAILS OF ACQUISITION/DISPOSAL**

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	AMIT VALLABHBHAI GADHIYA		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
<b>Details of the Disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	18381000	7.35	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	N.A.
c) Voting rights (VR) otherwise than by shares	-	-	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	N.A.
<b>e) Total (a+b+c+d)</b>			N.A.
<b>Details of Disposal/Sale</b>			
a) Shares carrying voting rights sold	5380500	2.15	
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>			
<b>After the disposal/sale, holding of:</b>	<b>13000500</b>	<b>5.20</b>	
a) Shares carrying voting rights			

b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>13000500</b>	<b>5.20</b>	
Mode of sale/ disposal (e.g. open market /off market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of sale/disposal of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	1	26.12.2023	Equity share as on 180000
	2	02.02.2024	Equity share as on 1200500
	3	05.02.2024	Equity share as on 1000000
	4	06.02.2024	Equity share as on 1000000
	5	07.02.2024	Equity share as on 1000000
	6	08.02.2024	Equity share as on 1000000
Equity share capital / total voting capital of the TC before the said sale/ disposal	249990000 Equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said sale/ disposal	249990000 Equity shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said disposal	249990000 Equity shares of Rs. 1/- each		



**Amit Vallabhbai Gadhiya**

Place: Rajkot

Date: 09.02.2024